

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Index benefits to longevity after the normal retirement age (NRA) reaches age 67 under current law. Under current law, the NRA reaches 67 for individuals who attain age 62 in 2022 and later. Under this provision, the NRA would be further increased by one month for those attaining age 62 in every other year after 2022.

<u>Year</u>	Expressed as a percentage of taxable payroll		Trust Fund	
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.22	354
2017	13.49	12.98	-0.51	347
2018	13.83	13.00	-0.83	338
2019	14.17	13.02	-1.15	327
2020	14.50	13.04	-1.46	315
2021	14.81	13.06	-1.75	302
2022	15.09	13.08	-2.01	289
2023	15.37	13.10	-2.27	275
2024	15.62	13.12	-2.50	260
2025	15.85	13.13	-2.72	244
2026	16.05	13.15	-2.91	227
2027	16.24	13.16	-3.08	210
2028	16.41	13.17	-3.24	192
2029	16.55	13.19	-3.37	174
2030	16.68	13.20	-3.48	155
2031	16.77	13.21	-3.57	136
2032	16.85	13.22	-3.63	116
2033	16.90	13.22	-3.67	96
2034	16.92	13.23	-3.69	76
2035	16.93	13.23	-3.69	55
2036	16.92	13.24	-3.68	35
2037	16.89	13.24	-3.65	14
2038	16.85	13.24	-3.61	----
2039	16.78	13.24	-3.54	----
2040	16.71	13.24	-3.47	----
2041	16.62	13.24	-3.38	----
2042	16.54	13.24	-3.30	----
2043	16.46	13.24	-3.23	----
2044	16.39	13.23	-3.16	----
2045	16.33	13.23	-3.10	----
2046	16.28	13.23	-3.05	----
2047	16.24	13.23	-3.00	----
2048	16.18	13.23	-2.95	----
2049	16.12	13.23	-2.89	----
2050	16.07	13.23	-2.84	----
2051	16.02	13.23	-2.79	----
2052	15.98	13.23	-2.75	----
2053	15.95	13.23	-2.72	----
2054	15.93	13.23	-2.70	----
2055	15.91	13.23	-2.68	----
2056	15.91	13.23	-2.67	----
2057	15.90	13.23	-2.67	----
2058	15.90	13.23	-2.66	----
2059	15.89	13.24	-2.66	----
2060	15.89	13.24	-2.65	----
2061	15.89	13.24	-2.65	----
2062	15.89	13.24	-2.65	----
2063	15.89	13.24	-2.65	----
2064	15.88	13.24	-2.64	----
2065	15.87	13.24	-2.63	----
2066	15.85	13.24	-2.60	----
2067	15.84	13.24	-2.59	----
2068	15.85	13.25	-2.60	----
2069	15.87	13.25	-2.62	----
2070	15.90	13.25	-2.65	----
2071	15.94	13.25	-2.69	----
2072	15.98	13.26	-2.73	----
2073	16.02	13.26	-2.76	----
2074	16.06	13.26	-2.80	----
2075	16.10	13.26	-2.83	----
2076	16.13	13.27	-2.87	----
2077	16.17	13.27	-2.91	----
2078	16.21	13.27	-2.94	----
2079	16.26	13.27	-2.98	----
2080	16.30	13.28	-3.02	----
2081	16.34	13.28	-3.06	----
2082	16.38	13.28	-3.10	----
2083	16.43	13.29	-3.14	----
2084	16.47	13.29	-3.18	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.60%	14.00%	-1.60%	0.40%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report