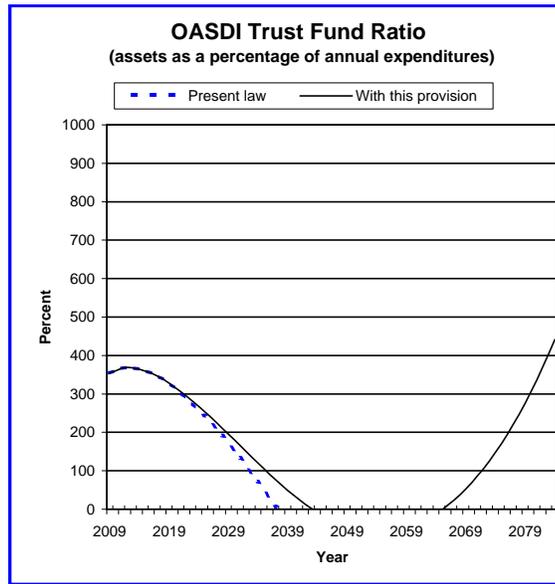
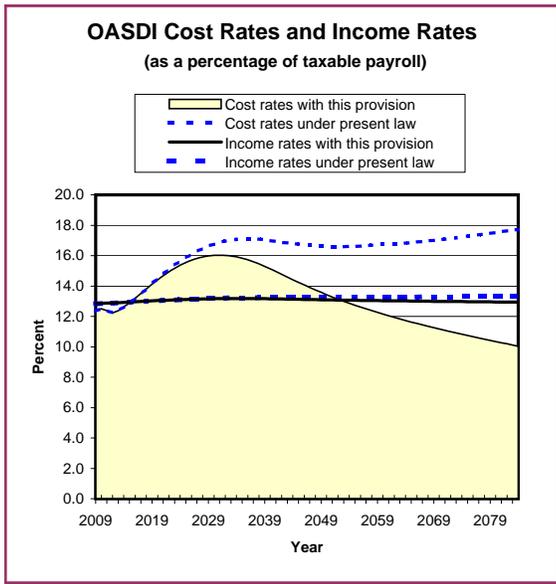


Summary Measures and Graphs
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2016 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.00%	-4.34%	2.28%	7.16%	0.27%	2.82%



Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
 August 26, 2009