Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible in 2016, multiply the 90 and 32 PIA factors each year by 0.9925 and 0.982, respectively. Stop reductions in 2053. Beginning with those newly eligible in 2011, multiply the 15 factor by 0.982. Stop reduction of the 15 factor in 2048. DI will have present law scheduled benefit and proportional reduction at conversion to retired worker benefits at normal retirement age, based on years of disability.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.70%	-4.20%	

Change From Present Law in		
Long-Range		
Actuarial	Annual Balance	
Balance	in 75th Year	
2.06%	5.33%	

Results with	Results with this provision		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
0.36%	1.13%		



