Summary Measures and Graphs Category of Change: Retirement Age

Proposed Provision: Index benefits to longevity after the normal retirement age (NRA) reaches age 67 under current law. Under current law, the NRA reaches 67 for individuals who attain age 62 in 2022 and later. Under this provision, the NRA would be further increased by one month for those attaining age 62 in every other year after 2022.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.70%	-4.20%	

Change From Present Law in		
Long-Range		
Actuarial	Annual Balance	
Balance	in 75th Year	
0.37%	1.09%	

Results with	Results with this provision		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
-1.32%	-3.12%		



