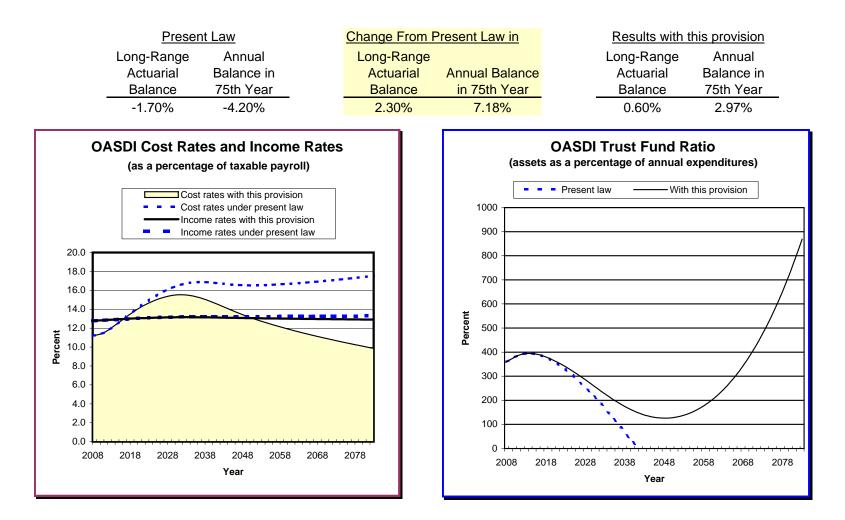
Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2015 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages



Office of the Chief Actuary, Social Security July 16, 2008