Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the PIA to a level such that a worker with 30 years of earnings at the minimum wage level would receive an adjusted PIA equal to 120 percent of the Federal poverty level for an aged individual. This provision would take full effect for all newly eligible OASDI workers in 2025, and would be phased in for new eligible in 2016 through 2024. The percentage increase in PIA would be lowered proportionately for those with fewer than 30 years of earnings, down to no enhancement for workers with 20 or fewer years of earnings. (Year-of-work requirements are scaled for disabled workers based on their years

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-1.70%	-4.20%

Change From Present Law in		
Long-Range		
Actuarial	Annual Balance	
Balance	in 75th Year	
-0.04%	0.00%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.74%	-4.21%	



