Summary Measures and Graphs Category of Change: Payroll Tax Rates

Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 1.6 percentage points in 2021 (to 14.0% combined) and by an additional 1.6 percentage points in 2051 (to 15.6% combined)

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-1.70%	-4.20%

Change From Present Law in		
Long-Range		
Actuarial	Annual Balance	
Balance	in 75th Year	
1.70%	3.21%	

Results with	Results with this provision		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
0.01%	-0.99%		



