

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and then index the normal retirement age (by 1 month every 2 years) until the NRA reaches age 68

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year	OASDI Taxable Payroll (in billions of dollars)		Increase in Taxable Payroll over Present Law
	Cost Rate	Income Rate	Annual Balance		Proposed	Present	
					Plan	Law	
2005	11.13	12.72	1.59	320	4,730	4,730	0.0%
2006	11.00	12.73	1.73	337	4,985	4,985	0.0%
2007	10.93	12.74	1.81	355	5,244	5,244	0.0%
2008	10.95	12.78	1.84	372	5,512	5,511	0.0%
2009	11.05	12.77	1.72	386	5,785	5,784	0.0%
2010	11.14	12.79	1.65	399	6,068	6,065	0.0%
2011	11.27	12.84	1.57	411	6,358	6,354	0.1%
2012	11.48	12.86	1.39	420	6,650	6,646	0.1%
2013	11.69	12.89	1.20	428	6,952	6,946	0.1%
2014	11.93	12.90	0.98	433	7,265	7,258	0.1%
2015	12.15	12.92	0.77	437	7,591	7,583	0.1%
2016	12.38	12.94	0.56	440	7,927	7,919	0.1%
2017	12.63	12.95	0.32	441	8,277	8,268	0.1%
2018	12.91	12.97	0.06	440	8,639	8,630	0.1%
2019	13.19	12.99	-0.20	437	9,015	9,005	0.1%
2020	13.49	13.00	-0.48	432	9,401	9,391	0.1%
2021	13.80	13.02	-0.77	425	9,803	9,794	0.1%
2022	14.10	13.04	-1.06	417	10,217	10,209	0.1%
2023	14.40	13.06	-1.34	408	10,648	10,640	0.1%
2024	14.70	13.08	-1.62	397	11,093	11,085	0.1%
2025	14.99	13.09	-1.89	385	11,553	11,545	0.1%
2026	15.28	13.11	-2.17	372	12,032	12,024	0.1%
2027	15.54	13.13	-2.41	357	12,536	12,527	0.1%
2028	15.77	13.14	-2.63	343	13,063	13,054	0.1%
2029	15.98	13.16	-2.82	327	13,609	13,599	0.1%
2030	16.16	13.17	-2.99	312	14,176	14,166	0.1%
2031	16.33	13.18	-3.15	295	14,770	14,758	0.1%
2032	16.47	13.19	-3.28	279	15,393	15,381	0.1%
2033	16.58	13.20	-3.38	262	16,047	16,033	0.1%
2034	16.66	13.20	-3.45	244	16,728	16,714	0.1%
2035	16.72	13.21	-3.52	227	17,434	17,418	0.1%
2036	16.78	13.21	-3.57	209	18,170	18,153	0.1%
2037	16.82	13.22	-3.60	191	18,941	18,923	0.1%
2038	16.83	13.22	-3.61	172	19,747	19,728	0.1%
2039	16.83	13.22	-3.61	154	20,588	20,569	0.1%
2040	16.83	13.22	-3.61	135	21,463	21,442	0.1%
2041	16.83	13.22	-3.60	116	22,374	22,353	0.1%
2042	16.83	13.23	-3.60	96	23,325	23,302	0.1%
2043	16.83	13.23	-3.60	77	24,316	24,292	0.1%
2044	16.83	13.23	-3.60	57	25,346	25,321	0.1%
2045	16.83	13.23	-3.60	36	26,412	26,386	0.1%
2046	16.84	13.23	-3.61	16	27,519	27,491	0.1%
2047	16.86	13.23	-3.62	----	28,672	28,642	0.1%
2048	16.87	13.23	-3.63	----	29,872	29,842	0.1%
2049	16.88	13.24	-3.65	----	31,117	31,085	0.1%
2050	16.91	13.24	-3.67	----	32,408	32,374	0.1%
2051	16.93	13.24	-3.69	----	33,754	33,719	0.1%
2052	16.96	13.24	-3.72	----	35,157	35,120	0.1%
2053	17.00	13.24	-3.75	----	36,617	36,579	0.1%
2054	17.03	13.25	-3.79	----	38,141	38,101	0.1%
2055	17.08	13.25	-3.83	----	39,724	39,682	0.1%
2056	17.12	13.25	-3.87	----	41,368	41,324	0.1%
2057	17.17	13.26	-3.91	----	43,082	43,036	0.1%
2058	17.22	13.26	-3.96	----	44,865	44,817	0.1%
2059	17.27	13.26	-4.00	----	46,720	46,670	0.1%
2060	17.32	13.27	-4.05	----	48,652	48,600	0.1%
2061	17.37	13.27	-4.10	----	50,659	50,605	0.1%
2062	17.42	13.27	-4.15	----	52,755	52,699	0.1%
2063	17.48	13.28	-4.20	----	54,941	54,883	0.1%
2064	17.54	13.28	-4.26	----	57,216	57,155	0.1%
2065	17.59	13.28	-4.31	----	59,582	59,520	0.1%
2066	17.65	13.29	-4.36	----	62,031	61,964	0.1%
2067	17.70	13.29	-4.41	----	64,580	64,511	0.1%
2068	17.75	13.30	-4.46	----	67,256	67,183	0.1%
2069	17.80	13.30	-4.50	----	70,045	69,970	0.1%
2070	17.85	13.30	-4.55	----	72,945	72,868	0.1%
2071	17.90	13.30	-4.59	----	75,962	75,881	0.1%
2072	17.94	13.31	-4.64	----	79,099	79,015	0.1%
2073	17.99	13.31	-4.68	----	82,369	82,282	0.1%
2074	18.03	13.31	-4.72	----	85,775	85,685	0.1%
2075	18.07	13.31	-4.76	----	89,314	89,221	0.1%
2076	18.13	13.32	-4.81	----	92,997	92,900	0.1%
2077	18.18	13.32	-4.86	----	96,829	96,727	0.1%
2078	18.22	13.32	-4.90	----	100,817	100,711	0.1%
2079	18.27	13.33	-4.94	----	104,969	104,859	0.1%
2080	18.29	13.33	-4.96	----	109,291	109,174	0.1%

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.24%	13.84%	-1.40%	0.52%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006