

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply OASDI payroll tax rate on earnings above \$400,000 starting in 2015, and tax all earnings once the current-law taxable maximum exceeds \$400,000. Credit the additional earnings for benefit purposes by: (a) calculating a second average indexed monthly earnings (AIME+) reflecting only earnings taxed above the current law taxable maximum, (b) applying a 2 percent factor on this newly computed AIME+ to develop a second component of the PIA, and (c) adding this second component to the current-law PIA.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance	Trust Fund Ratio 1-1-year	
	Cost Rate	Rate			Cost Rate	Rate			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	0.00	
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00	0.00	
2015	13.97	13.73	-0.24	301	0.00	0.86	0.86	0.86	
2016	13.91	13.84	-0.07	292	0.00	0.96	0.96	0.96	
2017	13.88	13.91	0.03	283	0.00	1.01	1.01	1.01	
2018	13.91	13.98	0.07	276	0.00	1.05	1.05	1.05	
2019	14.06	14.03	-0.03	270	0.00	1.08	1.08	1.08	
2020	14.26	14.08	-0.18	264	0.00	1.11	1.11	1.11	
2021	14.44	14.13	-0.32	257	0.00	1.14	1.14	1.14	
2022	14.71	14.19	-0.52	250	0.00	1.16	1.16	1.16	
2023	14.97	14.24	-0.73	242	0.00	1.20	1.20	1.20	
2024	15.23	14.29	-0.94	234	0.00	1.23	1.23	1.23	
2025	15.48	14.34	-1.14	225	0.00	1.27	1.27	1.27	
2026	15.71	14.39	-1.32	217	0.00	1.30	1.30	1.30	
2027	15.93	14.44	-1.49	208	0.00	1.34	1.34	1.34	
2028	16.14	14.49	-1.65	199	0.00	1.38	1.38	1.38	
2029	16.33	14.54	-1.79	189	0.00	1.42	1.42	1.42	
2030	16.50	14.59	-1.90	179	0.00	1.46	1.46	1.46	
2031	16.64	14.65	-1.99	169	0.00	1.50	1.50	1.50	
2032	16.76	14.70	-2.06	159	0.00	1.55	1.55	1.55	
2033	16.86	14.75	-2.11	148	0.00	1.60	1.59	1.59	
2034	16.94	14.81	-2.13	137	0.01	1.65	1.64	1.64	
2035	16.99	14.86	-2.13	126	0.01	1.70	1.69	1.69	
2036	17.02	14.92	-2.10	115	0.01	1.75	1.74	1.74	
2037	17.03	14.97	-2.06	104	0.01	1.80	1.80	1.80	
2038	17.03	15.03	-1.99	94	0.01	1.86	1.85	1.85	
2039	17.00	15.09	-1.91	83	0.01	1.92	1.91	1.91	
2040	16.97	15.16	-1.82	74	0.01	1.99	1.98	1.98	
2041	16.94	15.22	-1.72	64	0.01	2.05	2.04	2.04	
2042	16.91	15.29	-1.61	55	0.01	2.12	2.11	2.11	
2043	16.88	15.36	-1.51	47	0.01	2.19	2.18	2.18	
2044	16.86	15.44	-1.41	39	0.01	2.27	2.26	2.26	
2045	16.84	15.50	-1.34	31	0.01	2.33	2.32	2.32	
2046	16.83	15.50	-1.33	24	0.01	2.33	2.32	2.32	
2047	16.82	15.51	-1.32	16	0.01	2.34	2.32	2.32	
2048	16.81	15.51	-1.30	9	0.02	2.34	2.32	2.32	
2049	16.80	15.51	-1.29	1	0.02	2.34	2.32	2.32	
2050	16.80	15.51	-1.29	----	0.02	2.34	2.32	2.32	
2051	16.81	15.51	-1.30	----	0.02	2.34	2.32	2.32	
2052	16.83	15.52	-1.31	----	0.02	2.34	2.32	2.32	
2053	16.86	15.52	-1.34	----	0.02	2.34	2.32	2.32	
2054	16.89	15.52	-1.37	----	0.02	2.34	2.32	2.32	
2055	16.93	15.53	-1.41	----	0.02	2.35	2.32	2.32	
2056	16.98	15.53	-1.45	----	0.02	2.35	2.32	2.32	
2057	17.03	15.54	-1.49	----	0.02	2.35	2.33	2.33	
2058	17.07	15.54	-1.53	----	0.02	2.35	2.33	2.33	
2059	17.12	15.54	-1.58	----	0.03	2.35	2.33	2.33	
2060	17.17	15.55	-1.62	----	0.03	2.35	2.33	2.33	
2061	17.21	15.55	-1.66	----	0.03	2.35	2.33	2.33	
2062	17.25	15.56	-1.70	----	0.03	2.36	2.33	2.33	
2063	17.30	15.56	-1.74	----	0.03	2.36	2.33	2.33	
2064	17.34	15.56	-1.78	----	0.03	2.36	2.33	2.33	
2065	17.39	15.57	-1.82	----	0.03	2.36	2.33	2.33	
2066	17.43	15.57	-1.86	----	0.03	2.36	2.33	2.33	
2067	17.48	15.58	-1.90	----	0.03	2.36	2.33	2.33	
2068	17.53	15.58	-1.95	----	0.03	2.36	2.33	2.33	
2069	17.57	15.58	-1.99	----	0.03	2.37	2.33	2.33	
2070	17.62	15.59	-2.03	----	0.03	2.37	2.33	2.33	
2071	17.66	15.59	-2.07	----	0.03	2.37	2.33	2.33	
2072	17.69	15.60	-2.09	----	0.03	2.37	2.34	2.34	
2073	17.72	15.60	-2.12	----	0.03	2.37	2.34	2.34	
2074	17.74	15.60	-2.14	----	0.04	2.37	2.34	2.34	
2075	17.76	15.60	-2.15	----	0.04	2.37	2.34	2.34	
2076	17.77	15.61	-2.16	----	0.04	2.38	2.34	2.34	
2077	17.77	15.61	-2.16	----	0.04	2.38	2.34	2.34	
2078	17.78	15.61	-2.17	----	0.04	2.38	2.34	2.34	
2079	17.79	15.61	-2.17	----	0.04	2.38	2.34	2.34	
2080	17.80	15.61	-2.18	----	0.04	2.38	2.34	2.34	
2081	17.81	15.62	-2.20	----	0.04	2.38	2.34	2.34	
2082	17.84	15.62	-2.22	----	0.04	2.38	2.35	2.35	
2083	17.87	15.62	-2.25	----	0.04	2.39	2.35	2.35	
2084	17.91	15.63	-2.29	----	0.04	2.39	2.35	2.35	
2085	17.95	15.63	-2.33	----	0.04	2.39	2.35	2.35	
2086	18.00	15.63	-2.37	----	0.04	2.39	2.35	2.35	
2087	18.06	15.64	-2.42	----	0.04	2.39	2.35	2.35	
2088	18.11	15.64	-2.47	----	0.04	2.39	2.35	2.35	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.61%	15.72%	-0.89%	2049

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.02%	1.84%	1.83%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.