

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00
2016	13.91	12.88	-1.03	286	0.00	0.00	0.00
2017	13.88	12.90	-0.98	271	0.00	0.00	0.00
2018	13.91	12.93	-0.98	257	0.00	0.00	0.00
2019	14.06	12.95	-1.11	244	0.00	0.00	0.00
2020	14.26	12.97	-1.29	231	0.00	0.00	0.00
2021	14.44	12.99	-1.45	218	0.00	0.00	0.00
2022	14.70	13.03	-1.68	204	0.00	0.00	0.00
2023	14.96	13.04	-1.92	189	0.00	0.00	0.00
2024	15.22	13.06	-2.16	174	-0.01	0.00	0.01
2025	15.46	13.07	-2.39	158	-0.01	0.00	0.01
2026	15.69	13.08	-2.61	142	-0.02	0.00	0.02
2027	15.90	13.10	-2.81	125	-0.02	0.00	0.02
2028	16.10	13.11	-3.00	108	-0.03	0.00	0.03
2029	16.29	13.12	-3.17	91	-0.04	0.00	0.04
2030	16.45	13.13	-3.32	72	-0.04	0.00	0.04
2031	16.57	13.14	-3.43	53	-0.06	0.00	0.06
2032	16.67	13.15	-3.52	33	-0.08	0.00	0.08
2033	16.76	13.15	-3.60	13	-0.10	0.00	0.10
2034	16.82	13.16	-3.66	----	-0.12	0.00	0.11
2035	16.84	13.16	-3.68	----	-0.14	0.00	0.13
2036	16.85	13.16	-3.69	----	-0.16	0.00	0.15
2037	16.85	13.17	-3.68	----	-0.18	-0.01	0.17
2038	16.82	13.17	-3.65	----	-0.20	-0.01	0.19
2039	16.77	13.16	-3.60	----	-0.22	-0.01	0.22
2040	16.72	13.16	-3.56	----	-0.24	-0.01	0.23
2041	16.67	13.16	-3.50	----	-0.26	-0.01	0.25
2042	16.61	13.16	-3.45	----	-0.28	-0.01	0.27
2043	16.56	13.16	-3.40	----	-0.31	-0.01	0.30
2044	16.51	13.16	-3.35	----	-0.33	-0.01	0.32
2045	16.47	13.16	-3.31	----	-0.36	-0.01	0.35
2046	16.43	13.16	-3.28	----	-0.38	-0.01	0.37
2047	16.39	13.16	-3.24	----	-0.41	-0.01	0.40
2048	16.35	13.15	-3.20	----	-0.44	-0.01	0.43
2049	16.31	13.15	-3.16	----	-0.47	-0.02	0.46
2050	16.28	13.15	-3.13	----	-0.50	-0.02	0.48
2051	16.26	13.15	-3.10	----	-0.53	-0.02	0.52
2052	16.24	13.15	-3.09	----	-0.57	-0.02	0.55
2053	16.24	13.15	-3.08	----	-0.60	-0.02	0.58
2054	16.24	13.16	-3.09	----	-0.63	-0.02	0.61
2055	16.25	13.16	-3.10	----	-0.66	-0.02	0.63
2056	16.27	13.16	-3.11	----	-0.69	-0.02	0.66
2057	16.29	13.16	-3.13	----	-0.71	-0.03	0.69
2058	16.31	13.16	-3.15	----	-0.74	-0.03	0.72
2059	16.32	13.16	-3.16	----	-0.77	-0.03	0.74
2060	16.34	13.17	-3.17	----	-0.80	-0.03	0.77
2061	16.36	13.17	-3.19	----	-0.83	-0.03	0.80
2062	16.37	13.17	-3.20	----	-0.86	-0.03	0.83
2063	16.38	13.17	-3.21	----	-0.89	-0.03	0.86
2064	16.39	13.17	-3.22	----	-0.92	-0.03	0.88
2065	16.41	13.17	-3.23	----	-0.95	-0.04	0.91
2066	16.42	13.17	-3.25	----	-0.98	-0.04	0.94
2067	16.44	13.18	-3.26	----	-1.01	-0.04	0.97
2068	16.45	13.18	-3.28	----	-1.04	-0.04	1.00
2069	16.47	13.18	-3.29	----	-1.07	-0.04	1.03
2070	16.48	13.18	-3.30	----	-1.11	-0.04	1.06
2071	16.48	13.18	-3.30	----	-1.14	-0.04	1.10
2072	16.48	13.18	-3.30	----	-1.17	-0.04	1.13
2073	16.48	13.18	-3.30	----	-1.21	-0.05	1.16
2074	16.47	13.18	-3.29	----	-1.24	-0.05	1.19
2075	16.45	13.18	-3.27	----	-1.27	-0.05	1.22
2076	16.43	13.18	-3.25	----	-1.30	-0.05	1.25
2077	16.41	13.18	-3.23	----	-1.33	-0.05	1.28
2078	16.38	13.18	-3.20	----	-1.36	-0.05	1.31
2079	16.35	13.18	-3.17	----	-1.40	-0.06	1.34
2080	16.32	13.18	-3.15	----	-1.44	-0.06	1.38
2081	16.30	13.18	-3.12	----	-1.48	-0.06	1.42
2082	16.28	13.18	-3.11	----	-1.52	-0.06	1.46
2083	16.28	13.18	-3.10	----	-1.55	-0.06	1.49
2084	16.28	13.18	-3.11	----	-1.59	-0.06	1.53
2085	16.29	13.18	-3.12	----	-1.62	-0.06	1.56
2086	16.31	13.18	-3.13	----	-1.66	-0.07	1.59
2087	16.33	13.18	-3.15	----	-1.68	-0.07	1.62
2088	16.36	13.18	-3.18	----	-1.71	-0.07	1.64

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013	16.10%	13.86%	-2.24%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.49%	-0.02%	0.48%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.