

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Reduce the payroll tax rate (currently 12.4 percent) to 11.4 percent in 2014 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	11.92	-2.11	315	0.00	-0.91	-0.91
2015	13.97	11.91	-2.06	295	0.00	-0.96	-0.96
2016	13.91	11.92	-1.99	273	0.00	-0.96	-0.96
2017	13.88	11.95	-1.94	252	0.00	-0.96	-0.96
2018	13.91	11.97	-1.94	232	0.00	-0.96	-0.96
2019	14.06	11.99	-2.06	213	0.00	-0.96	-0.96
2020	14.26	12.01	-2.25	194	0.00	-0.96	-0.96
2021	14.44	12.04	-2.41	175	0.00	-0.96	-0.96
2022	14.71	12.07	-2.64	155	0.00	-0.96	-0.96
2023	14.97	12.08	-2.89	135	0.00	-0.96	-0.96
2024	15.23	12.10	-3.13	114	0.00	-0.96	-0.96
2025	15.48	12.11	-3.37	93	0.01	-0.96	-0.96
2026	15.72	12.13	-3.59	71	0.01	-0.96	-0.96
2027	15.94	12.14	-3.80	49	0.01	-0.96	-0.97
2028	16.14	12.15	-3.99	26	0.01	-0.96	-0.97
2029	16.33	12.16	-4.17	2	0.01	-0.96	-0.97
2030	16.50	12.17	-4.33	----	0.01	-0.96	-0.97
2031	16.64	12.18	-4.46	----	0.01	-0.96	-0.97
2032	16.76	12.19	-4.57	----	0.01	-0.96	-0.97
2033	16.87	12.20	-4.67	----	0.01	-0.96	-0.97
2034	16.95	12.20	-4.74	----	0.01	-0.96	-0.97
2035	16.99	12.21	-4.79	----	0.01	-0.96	-0.97
2036	17.02	12.21	-4.82	----	0.01	-0.96	-0.97
2037	17.04	12.21	-4.83	----	0.02	-0.96	-0.97
2038	17.03	12.21	-4.82	----	0.02	-0.96	-0.98
2039	17.01	12.21	-4.80	----	0.02	-0.96	-0.98
2040	16.98	12.21	-4.77	----	0.02	-0.96	-0.98
2041	16.95	12.21	-4.74	----	0.02	-0.96	-0.98
2042	16.91	12.21	-4.70	----	0.02	-0.96	-0.98
2043	16.88	12.21	-4.68	----	0.02	-0.96	-0.98
2044	16.86	12.21	-4.66	----	0.02	-0.96	-0.98
2045	16.85	12.21	-4.64	----	0.02	-0.96	-0.98
2046	16.84	12.21	-4.63	----	0.02	-0.96	-0.98
2047	16.83	12.21	-4.62	----	0.03	-0.96	-0.98
2048	16.82	12.21	-4.61	----	0.03	-0.96	-0.99
2049	16.81	12.21	-4.60	----	0.03	-0.96	-0.99
2050	16.81	12.21	-4.60	----	0.03	-0.96	-0.99
2051	16.82	12.21	-4.61	----	0.03	-0.96	-0.99
2052	16.84	12.21	-4.63	----	0.03	-0.96	-0.99
2053	16.87	12.21	-4.65	----	0.03	-0.96	-0.99
2054	16.90	12.22	-4.68	----	0.03	-0.96	-0.99
2055	16.94	12.22	-4.72	----	0.03	-0.96	-0.99
2056	16.99	12.22	-4.77	----	0.03	-0.96	-1.00
2057	17.04	12.23	-4.81	----	0.04	-0.96	-1.00
2058	17.09	12.23	-4.86	----	0.04	-0.96	-1.00
2059	17.13	12.23	-4.90	----	0.04	-0.96	-1.00
2060	17.18	12.23	-4.94	----	0.04	-0.96	-1.00
2061	17.22	12.24	-4.99	----	0.04	-0.96	-1.00
2062	17.27	12.24	-5.03	----	0.04	-0.96	-1.00
2063	17.31	12.24	-5.07	----	0.04	-0.96	-1.00
2064	17.35	12.24	-5.11	----	0.04	-0.96	-1.00
2065	17.40	12.25	-5.15	----	0.04	-0.96	-1.00
2066	17.44	12.25	-5.20	----	0.04	-0.96	-1.00
2067	17.49	12.25	-5.24	----	0.04	-0.96	-1.00
2068	17.54	12.25	-5.28	----	0.04	-0.96	-1.00
2069	17.58	12.26	-5.33	----	0.04	-0.96	-1.01
2070	17.63	12.26	-5.37	----	0.04	-0.96	-1.01
2071	17.67	12.26	-5.41	----	0.04	-0.96	-1.01
2072	17.70	12.26	-5.44	----	0.04	-0.96	-1.01
2073	17.73	12.26	-5.46	----	0.04	-0.96	-1.01
2074	17.75	12.27	-5.48	----	0.04	-0.96	-1.01
2075	17.76	12.27	-5.50	----	0.04	-0.96	-1.01
2076	17.77	12.27	-5.51	----	0.04	-0.96	-1.01
2077	17.78	12.27	-5.51	----	0.04	-0.96	-1.01
2078	17.78	12.27	-5.52	----	0.04	-0.96	-1.01
2079	17.79	12.27	-5.52	----	0.04	-0.96	-1.01
2080	17.80	12.27	-5.54	----	0.04	-0.97	-1.01
2081	17.82	12.27	-5.55	----	0.04	-0.97	-1.01
2082	17.84	12.27	-5.58	----	0.04	-0.97	-1.01
2083	17.88	12.27	-5.61	----	0.04	-0.97	-1.01
2084	17.91	12.27	-5.64	----	0.04	-0.97	-1.01
2085	17.96	12.27	-5.68	----	0.04	-0.97	-1.01
2086	18.01	12.28	-5.73	----	0.04	-0.97	-1.01
2087	18.06	12.28	-5.78	----	0.04	-0.97	-1.01
2088	18.11	12.28	-5.83	----	0.04	-0.97	-1.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.62%	12.93%	-3.69%	2029

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.02%	-0.95%	-0.97%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.