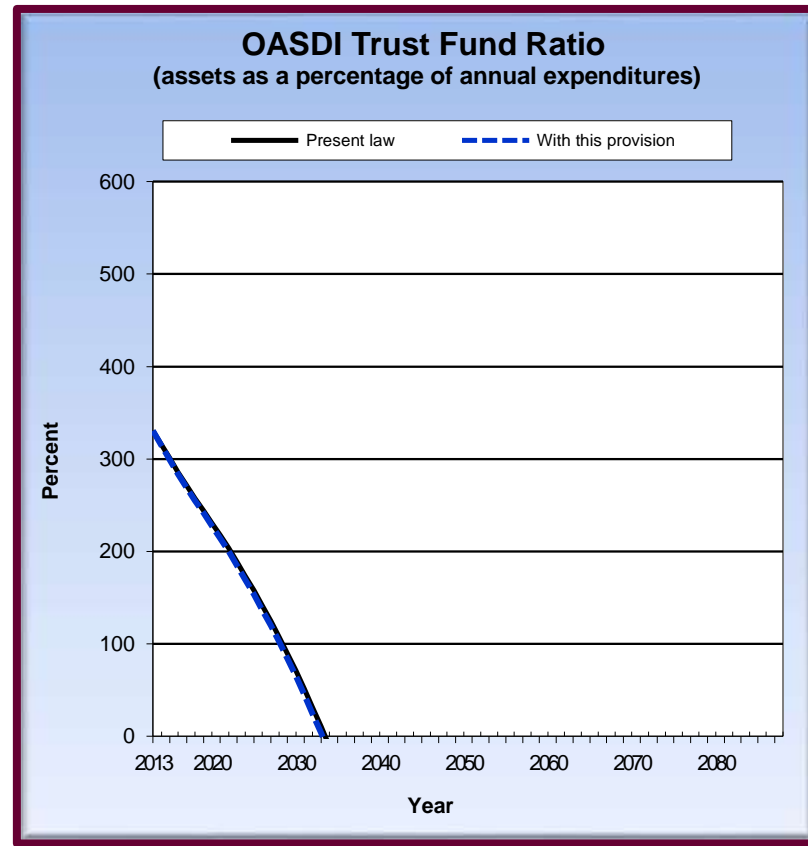
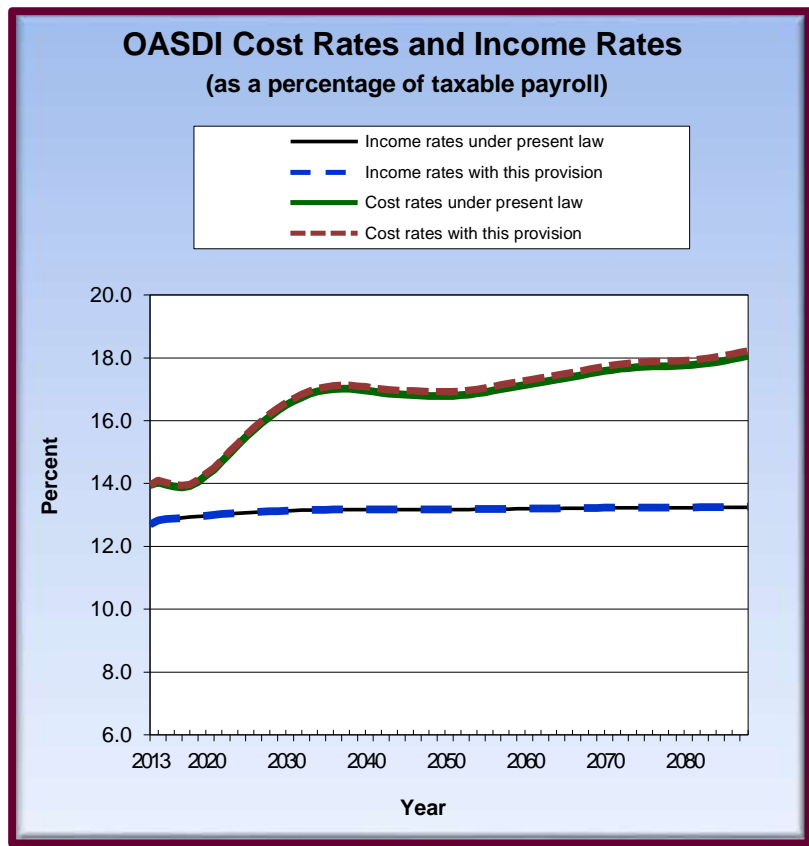


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: Provide the same dollar amount increase to the monthly benefit amount (MBA) of any beneficiary who is 85 or older at the beginning of 2014 or who reaches their 85th birthday after the beginning of 2014. The dollar amount of increase equals 5 percent of the average retired-worker MBA in the prior year.

| Present Law | | Change From Present Law in | | Results with this provision | |
|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance | Annual Balance in 75th Year |
| -2.72% | -4.77% | -0.10% | -0.15% | -2.82% | -4.92% |



Estimates based on the intermediate assumptions of the 2013 Trustees Report

Office of the Chief Actuary, Social Security
September 27, 2013