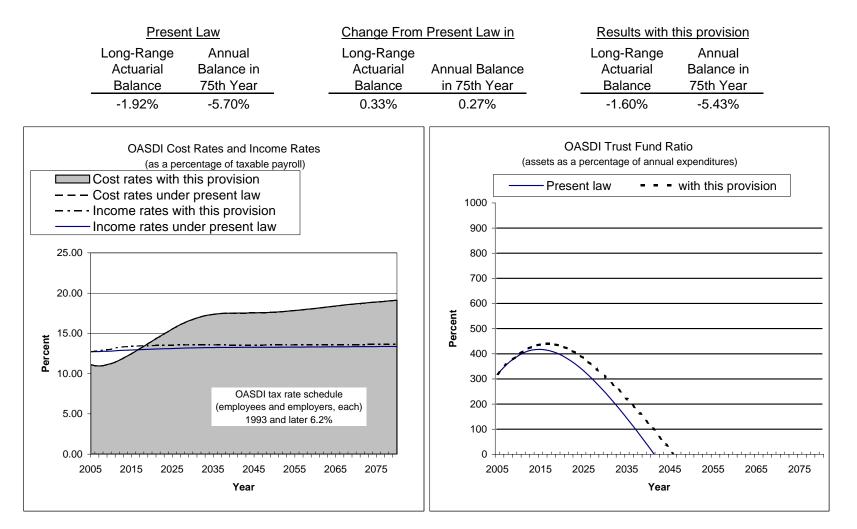
Summary Measures and Graphs Category of Change: Taxation of Benefits

Proposed Provision: Tax Social Security benefits in a manner similar to private pension income beginning in 2006. Phase out the lower-income thresholds during 2006-2015



Estimates based on the intermediate assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2006