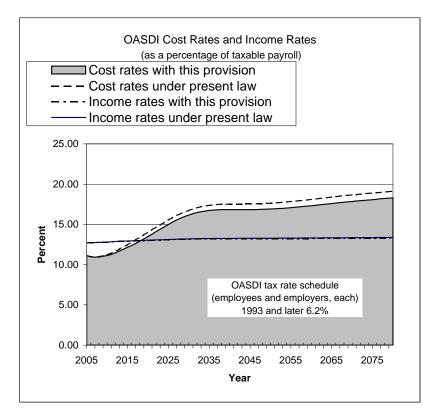
## **Summary Measures and Graphs Category of Change: Retirement Age**

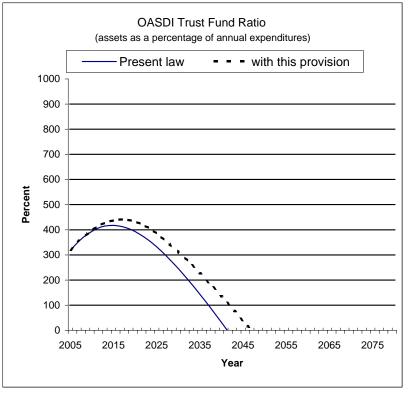
Proposed Provision: Eliminate the hiatus in the normal retirement age (speed up the increase to age 67) and then index the normal retirement age (by 1 month every 2 years) until the NRA reaches age 68

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-1.92%	-5.70%

Change From Present Law in		
Long-Range		
Actuarial	Annual Balance	
Balance	in 75th Year	
0.52%	0.76%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.40%	-4.94%	





Estimates based on the intermediate assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2006