

The Oldest Old in 2050

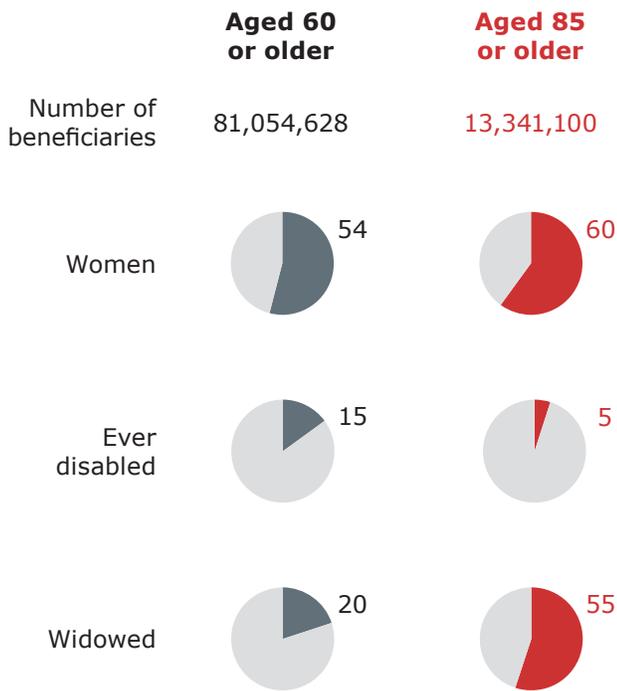
DEFINITION: The oldest old are beneficiaries aged 85 or older in a given year. Projections for beneficiaries aged 60 or older are provided for comparison.

In 2050, we project that:

- The median benefit amount will be higher for the oldest old than for those aged 60 or older.
- The poverty rate will be lower for the oldest old compared with those aged 60 or older.

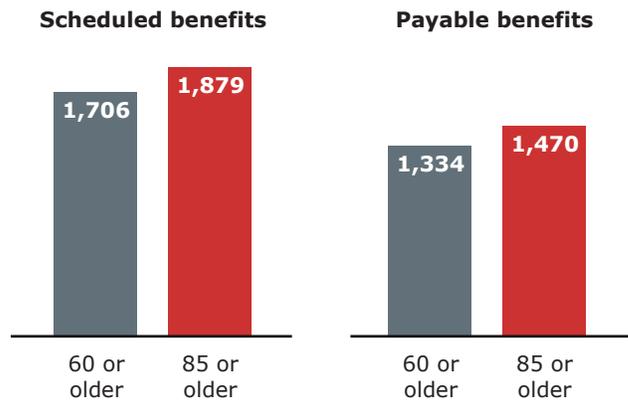
Population Characteristics

Percentage with characteristic



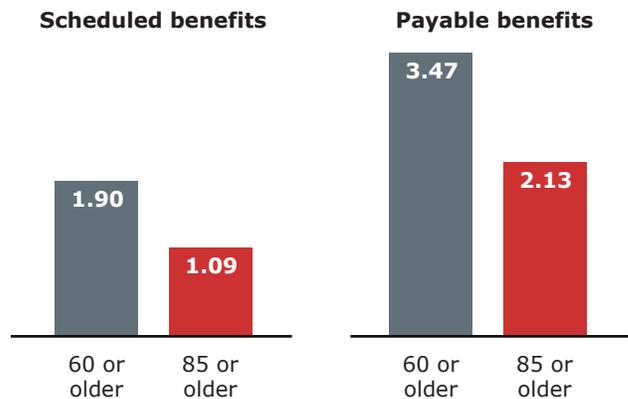
Median Benefit Amount

In 2012 dollars



Poverty Rate

Percentage in poverty



NOTE: The 2011 Trustees Report projects tax rates will be sufficient to pay 77 percent of scheduled benefits after trust fund exhaustion in 2036, often referred to as payable benefits.

SOURCE: Modeling Income in the Near Term, Version 6 (MINT6) microsimulation model using 2011 Trustees Report intermediate assumptions.

