

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 2.0 percentage points in 2022 (to 14.4% combined) and by an additional 2.0 percentage points in 2052 (to 16.4% combined).

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.22	354
2017	13.49	12.98	-0.51	347
2018	13.83	13.00	-0.83	338
2019	14.17	13.02	-1.14	327
2020	14.50	13.04	-1.46	315
2021	14.81	13.06	-1.74	302
2022	15.09	14.98	-0.11	289
2023	15.36	15.00	-0.37	286
2024	15.62	15.01	-0.61	283
2025	15.86	15.03	-0.83	279
2026	16.08	15.05	-1.03	274
2027	16.28	15.06	-1.22	268
2028	16.46	15.07	-1.39	262
2029	16.62	15.09	-1.53	255
2030	16.75	15.10	-1.65	247
2031	16.86	15.11	-1.75	239
2032	16.95	15.12	-1.83	230
2033	17.02	15.13	-1.89	222
2034	17.06	15.13	-1.93	213
2035	17.09	15.14	-1.95	205
2036	17.10	15.14	-1.95	196
2037	17.09	15.15	-1.95	187
2038	17.07	15.15	-1.92	179
2039	17.03	15.15	-1.87	170
2040	16.97	15.15	-1.82	162
2041	16.92	15.15	-1.77	154
2042	16.86	15.15	-1.71	146
2043	16.81	15.15	-1.66	138
2044	16.76	15.15	-1.61	131
2045	16.72	15.15	-1.57	123
2046	16.69	15.15	-1.54	115
2047	16.66	15.15	-1.51	108
2048	16.63	15.15	-1.48	101
2049	16.60	15.15	-1.44	93
2050	16.57	15.15	-1.42	86
2051	16.56	15.16	-1.40	79
2052	16.55	17.04	0.49	72
2053	16.55	17.04	0.49	75
2054	16.56	17.05	0.49	79
2055	16.57	17.05	0.48	83
2056	16.59	17.05	0.46	87
2057	16.61	17.06	0.45	90
2058	16.63	17.06	0.43	94
2059	16.65	17.06	0.41	98
2060	16.67	17.07	0.40	101
2061	16.69	17.07	0.38	105
2062	16.71	17.07	0.36	108
2063	16.74	17.08	0.34	112
2064	16.76	17.08	0.32	115
2065	16.79	17.08	0.29	118
2066	16.82	17.09	0.27	121
2067	16.86	17.09	0.23	124
2068	16.89	17.10	0.20	127
2069	16.93	17.10	0.17	129
2070	16.97	17.10	0.13	132
2071	17.01	17.11	0.10	134
2072	17.05	17.11	0.06	136
2073	17.10	17.12	0.02	138
2074	17.14	17.12	-0.02	139
2075	17.18	17.12	-0.06	141
2076	17.23	17.13	-0.10	142
2077	17.28	17.13	-0.14	143
2078	17.33	17.14	-0.19	144
2079	17.38	17.14	-0.23	144
2080	17.43	17.15	-0.28	144
2081	17.48	17.15	-0.32	144
2082	17.53	17.16	-0.37	144
2083	17.58	17.16	-0.42	144
2084	17.63	17.17	-0.46	143

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.99%	16.05%	0.06%	2.06%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
August 31, 2009