

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Raise the payroll tax rates gradually (for employees and employers combined) by 0.1 percentage points in 2015; continue this increase each year for 20 years. By 2034, the combined employee and employer payroll tax rate would be 14.4 percent.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	13.04	0.16	359
2016	13.18	13.15	-0.03	355
2017	13.49	13.27	-0.22	349
2018	13.83	13.38	-0.45	342
2019	14.17	13.50	-0.67	334
2020	14.50	13.61	-0.88	325
2021	14.81	13.73	-1.08	316
2022	15.09	13.84	-1.25	307
2023	15.36	13.96	-1.41	297
2024	15.62	14.07	-1.55	287
2025	15.86	14.18	-1.68	277
2026	16.08	14.29	-1.79	267
2027	16.28	14.40	-1.88	257
2028	16.46	14.51	-1.96	246
2029	16.62	14.61	-2.00	235
2030	16.75	14.72	-2.03	225
2031	16.87	14.83	-2.04	214
2032	16.95	14.93	-2.02	204
2033	17.02	15.03	-1.99	194
2034	17.06	15.13	-1.93	185
2035	17.09	15.14	-1.95	176
2036	17.10	15.14	-1.96	167
2037	17.09	15.15	-1.95	157
2038	17.07	15.15	-1.92	148
2039	17.03	15.15	-1.88	139
2040	16.98	15.15	-1.82	131
2041	16.92	15.15	-1.77	122
2042	16.87	15.15	-1.72	114
2043	16.81	15.15	-1.66	105
2044	16.77	15.15	-1.62	97
2045	16.73	15.15	-1.57	89
2046	16.69	15.15	-1.54	81
2047	16.66	15.15	-1.51	73
2048	16.63	15.15	-1.48	65
2049	16.60	15.15	-1.45	58
2050	16.58	15.15	-1.42	50
2051	16.56	15.16	-1.41	42
2052	16.56	15.16	-1.40	34
2053	16.56	15.16	-1.40	26
2054	16.56	15.16	-1.40	18
2055	16.58	15.16	-1.41	10
2056	16.60	15.17	-1.43	2
2057	16.62	15.17	-1.45	----
2058	16.64	15.17	-1.47	----
2059	16.66	15.18	-1.48	----
2060	16.68	15.18	-1.50	----
2061	16.70	15.18	-1.52	----
2062	16.72	15.18	-1.54	----
2063	16.75	15.19	-1.56	----
2064	16.78	15.19	-1.58	----
2065	16.81	15.19	-1.61	----
2066	16.84	15.20	-1.64	----
2067	16.87	15.20	-1.67	----
2068	16.91	15.20	-1.71	----
2069	16.95	15.21	-1.74	----
2070	16.99	15.21	-1.78	----
2071	17.03	15.21	-1.82	----
2072	17.08	15.22	-1.86	----
2073	17.12	15.22	-1.90	----
2074	17.17	15.23	-1.94	----
2075	17.21	15.23	-1.98	----
2076	17.26	15.23	-2.03	----
2077	17.31	15.24	-2.07	----
2078	17.36	15.24	-2.12	----
2079	17.41	15.24	-2.16	----
2080	17.46	15.25	-2.21	----
2081	17.51	15.25	-2.26	----
2082	17.56	15.26	-2.31	----
2083	17.62	15.26	-2.36	----
2084	17.67	15.26	-2.40	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.00%	15.38%	-0.62%	1.39%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report