

Detailed Single Year Tables
Category of Change: Level of OASDI Contribution and Benefit Base

Proposed Provision: In 2009 through 2011, raise the OASDI contribution and benefit base from \$102,000 to \$110,000 (in 2008 AWI indexed dollars). For years after 2011, the contribution and benefit base would be increased based on changes in SSA's average wage index. Additional earnings subject to the OASDI payroll tax would be credited for benefit calculation purposes.

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.22	12.81	1.58	369	5,881	5,859	0.4%
2010	11.27	12.82	1.55	379	6,206	6,155	0.8%
2011	11.39	12.84	1.44	388	6,527	6,449	1.2%
2012	11.62	12.86	1.25	394	6,829	6,746	1.2%
2013	11.88	12.90	1.01	398	7,142	7,055	1.2%
2014	12.17	12.91	0.74	399	7,463	7,373	1.2%
2015	12.47	12.93	0.47	399	7,794	7,701	1.2%
2016	12.77	12.96	0.19	397	8,138	8,039	1.2%
2017	13.08	12.98	-0.10	393	8,492	8,390	1.2%
2018	13.37	13.00	-0.38	387	8,867	8,759	1.2%
2019	13.67	13.02	-0.65	380	9,256	9,142	1.3%
2020	13.96	13.04	-0.93	372	9,661	9,539	1.3%
2021	14.24	13.06	-1.19	363	10,081	9,952	1.3%
2022	14.51	13.07	-1.43	353	10,515	10,381	1.3%
2023	14.77	13.09	-1.68	342	10,967	10,827	1.3%
2024	15.01	13.11	-1.90	330	11,444	11,293	1.3%
2025	15.24	13.12	-2.12	317	11,935	11,777	1.3%
2026	15.46	13.14	-2.32	304	12,449	12,284	1.4%
2027	15.67	13.15	-2.52	289	12,987	12,810	1.4%
2028	15.87	13.16	-2.70	274	13,545	13,360	1.4%
2029	16.04	13.17	-2.87	258	14,132	13,937	1.4%
2030	16.20	13.19	-3.02	241	14,744	14,539	1.4%
2031	16.34	13.20	-3.14	224	15,386	15,172	1.4%
2032	16.45	13.20	-3.25	207	16,059	15,833	1.4%
2033	16.54	13.21	-3.33	189	16,765	16,528	1.4%
2034	16.60	13.22	-3.38	171	17,503	17,257	1.4%
2035	16.63	13.22	-3.41	153	18,276	18,017	1.4%
2036	16.66	13.22	-3.44	135	19,083	18,810	1.4%
2037	16.67	13.23	-3.45	116	19,926	19,640	1.5%
2038	16.67	13.23	-3.44	97	20,808	20,509	1.5%
2039	16.65	13.23	-3.42	78	21,734	21,420	1.5%
2040	16.62	13.23	-3.39	59	22,701	22,373	1.5%
2041	16.58	13.23	-3.35	39	23,713	23,368	1.5%
2042	16.54	13.23	-3.31	20	24,769	24,408	1.5%
2043	16.50	13.23	-3.28	0	25,871	25,494	1.5%
2044	16.46	13.23	-3.24	----	27,026	26,630	1.5%
2045	16.43	13.22	-3.21	----	28,225	27,812	1.5%
2046	16.40	13.22	-3.18	----	29,476	29,043	1.5%
2047	16.38	13.22	-3.16	----	30,780	30,327	1.5%
2048	16.36	13.22	-3.14	----	32,142	31,666	1.5%
2049	16.35	13.22	-3.13	----	33,556	33,062	1.5%
2050	16.34	13.22	-3.12	----	35,032	34,514	1.5%
2051	16.34	13.23	-3.12	----	36,567	36,028	1.5%
2052	16.35	13.23	-3.12	----	38,173	37,612	1.5%
2053	16.36	13.23	-3.13	----	39,851	39,267	1.5%
2054	16.38	13.23	-3.15	----	41,600	40,993	1.5%
2055	16.40	13.23	-3.17	----	43,424	42,793	1.5%
2056	16.43	13.23	-3.19	----	45,322	44,666	1.5%
2057	16.45	13.24	-3.22	----	47,307	46,625	1.5%
2058	16.48	13.24	-3.24	----	49,378	48,670	1.5%
2059	16.51	13.24	-3.27	----	51,545	50,809	1.4%
2060	16.54	13.24	-3.29	----	53,800	53,039	1.4%
2061	16.56	13.25	-3.32	----	56,156	55,363	1.4%
2062	16.59	13.25	-3.34	----	58,618	57,794	1.4%
2063	16.62	13.25	-3.37	----	61,186	60,331	1.4%
2064	16.65	13.25	-3.39	----	63,868	62,981	1.4%
2065	16.68	13.25	-3.42	----	66,669	65,746	1.4%

2066	16.71	13.26	-3.45	----	69,586	68,626	1.4%
2067	16.74	13.26	-3.49	----	72,631	71,635	1.4%
2068	16.78	13.26	-3.52	----	75,813	74,778	1.4%
2069	16.81	13.26	-3.55	----	79,129	78,052	1.4%
2070	16.85	13.26	-3.58	----	82,579	81,460	1.4%
2071	16.89	13.27	-3.62	----	86,178	85,014	1.4%
2072	16.93	13.27	-3.66	----	89,944	88,734	1.4%
2073	16.97	13.27	-3.70	----	93,874	92,613	1.4%
2074	17.01	13.27	-3.73	----	97,969	96,656	1.4%
2075	17.05	13.28	-3.77	----	102,242	100,875	1.4%
2076	17.09	13.28	-3.81	----	106,693	105,268	1.4%
2077	17.14	13.28	-3.85	----	111,335	109,853	1.3%
2078	17.18	13.28	-3.90	----	116,165	114,625	1.3%
2079	17.23	13.29	-3.94	----	121,209	119,604	1.3%
2080	17.27	13.29	-3.98	----	126,464	124,794	1.3%
2081	17.32	13.29	-4.03	----	131,952	130,212	1.3%
2082	17.37	13.30	-4.07	----	137,670	135,862	1.3%
2083	17.41	13.30	-4.11	----	143,637	141,756	1.3%
2084	17.46	13.30	-4.16	----	149,865	147,912	1.3%
2085	17.50	13.30	-4.20	----	156,375	154,350	1.3%

Summarized Rates: OASDI

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.47%	13.92%	-1.55%	0.15%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
November 13, 2008