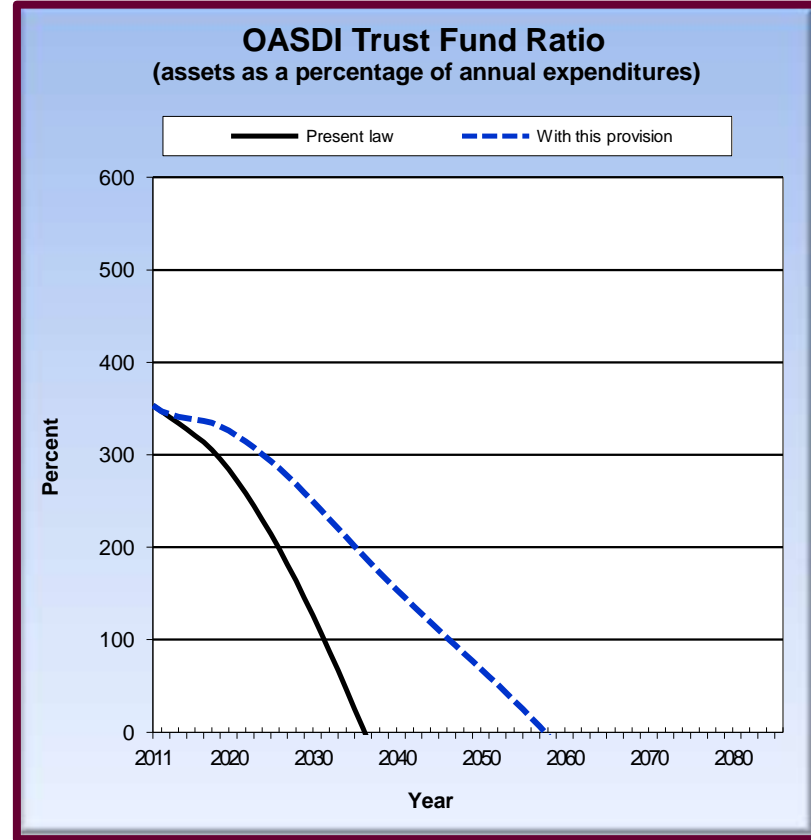
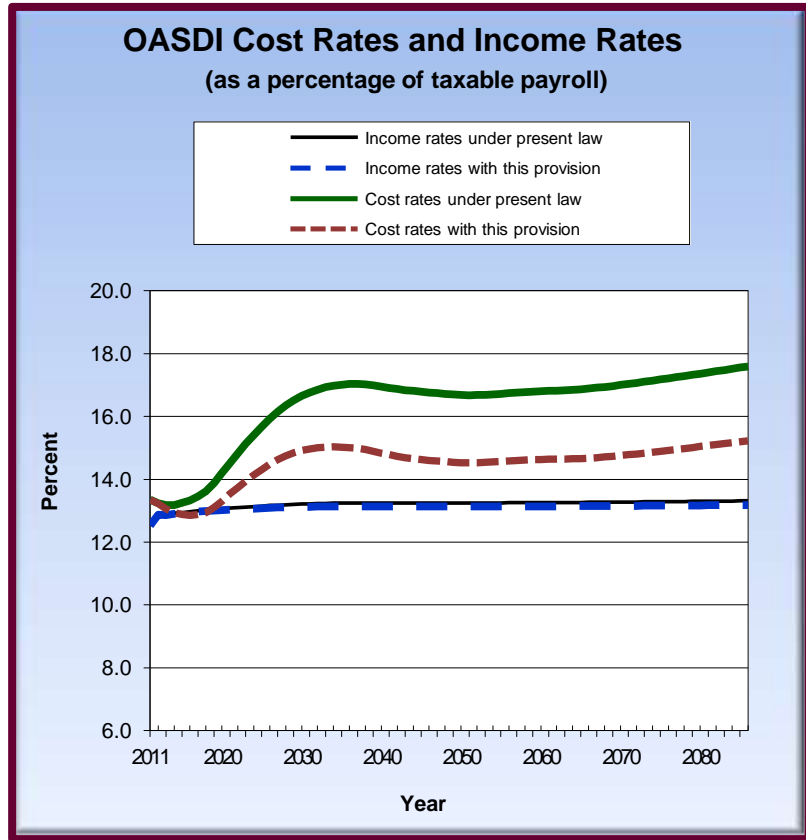


**Summary Measures and Graphs**  
**Category of Change: Cost-of-Living Adjustment**

*Proposed Provision: Starting December 2012, reduce the annual COLA by 1 percentage point.*

| <u>Present Law</u>           |                             | <u>Change From Present Law in</u> |                             | <u>Results with this provision</u> |                             |
|------------------------------|-----------------------------|-----------------------------------|-----------------------------|------------------------------------|-----------------------------|
| Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance      | Annual Balance in 75th Year | Long-Range Actuarial Balance       | Annual Balance in 75th Year |
| -1.92%                       | -4.24%                      | 1.64%                             | 2.23%                       | -0.59%                             | -2.02%                      |



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security  
 January 3, 2012