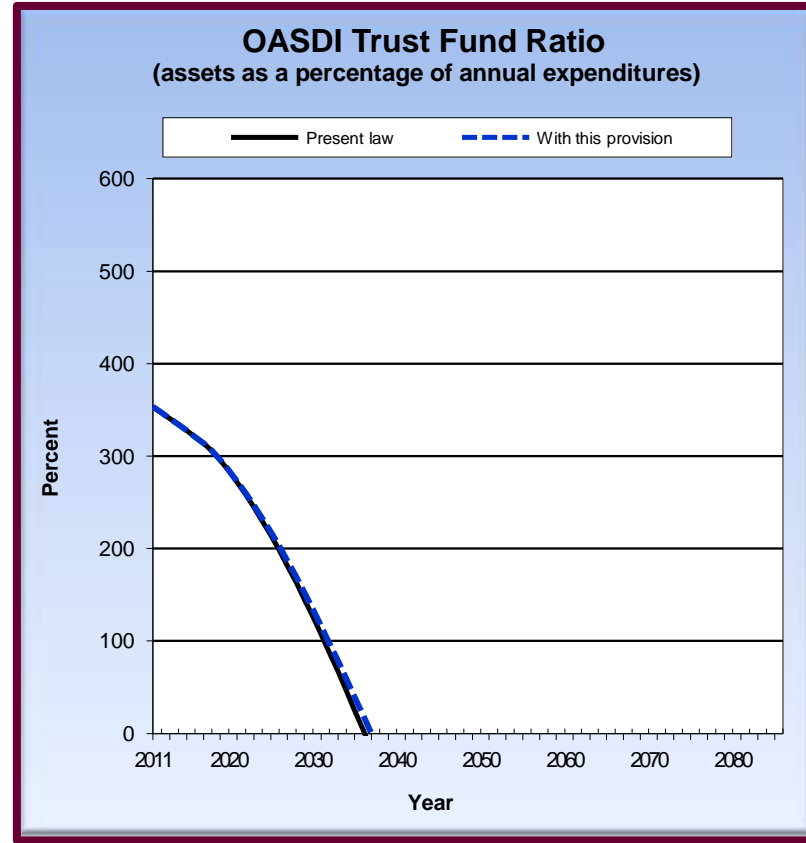
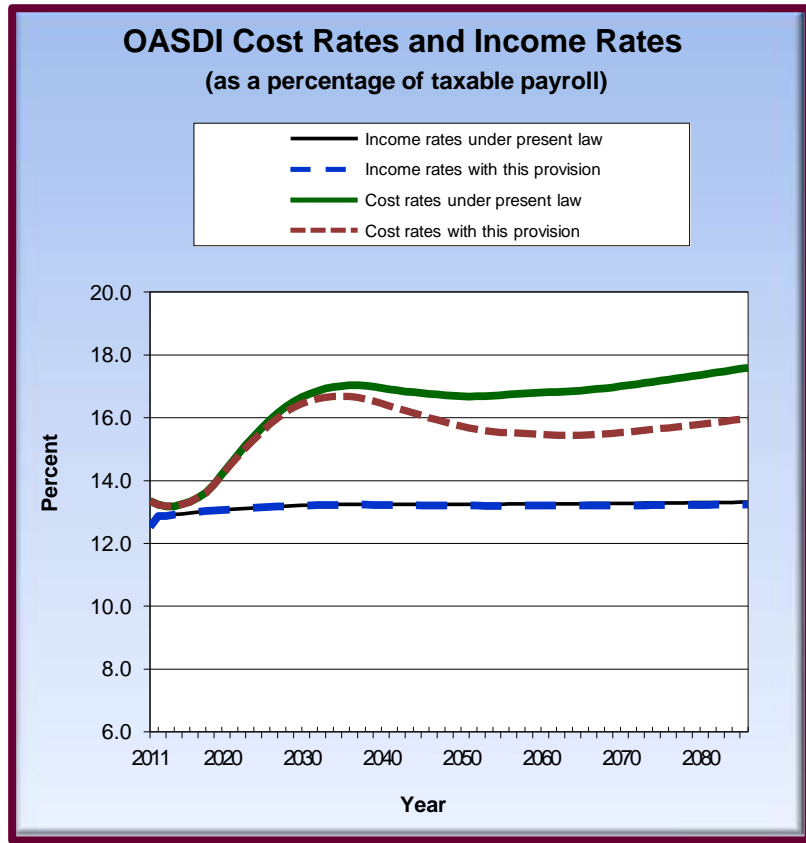


## Summary Measures and Graphs

### Category of Change: Retirement Age

*Proposed Provision: Starting in 2012, allow all workers to choose whether to have their payroll tax rate reduced by 2 percentage points. For each calendar year workers choose to have their payroll tax reduced, increase the NRA by 1 month. Reimburse the OASI and DI Trust Funds the reduction in payroll tax revenue, from the General Fund of the Treasury.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.92%	-4.24%	0.66%	1.53%	-1.57%	-2.71%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security  
December 21, 2011