Projected Effects of Proposal on Social Security Benefits in 2030
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	11%	0%	-1%	0%	0%
Sex					
Female	9%	0%	0%	0%	0%
Male	13%	0%	-1%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	19%	0%	-2%	0%	0%
White, non-Hispanic	9%	0%	0%	0%	0%
Black or African American, non-Hispanic	12%	0%	-1%	0%	0%
All other races, non-Hispanic	14%	0%	-1%	0%	0%
Country of birth					
United States	9%	0%	0%	0%	0%
Other countries	18%	0%	-2%	0%	0%
Age					
60–69	32%	0%	-2%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	12%	0%	-1%	0%	0%
Divorced	11%	0%	-1%	0%	0%
Widowed	4%	0%	0%	0%	0%
Never married	15%	0%	-1%	0%	0%
Highest education level					
Graduate	7%	0%	0%	0%	0%
Bachelor	10%	0%	-1%	0%	0%
Associate	11%	0%	-1%	0%	0%
High school	10%	0%	-1%	0%	0%
Less than high school	15%	0%	-2%	0%	0%
Current-law poverty status					
Above poverty	10%	0%	0%	0%	0%
In poverty	21%	0%	-2%	0%	0%
Current-law household income quintile					
Highest	8%	0%	0%	0%	0%
Second highest	10%	0%	0%	0%	0%
Middle	11%	0%	-1%	0%	0%
Second lowest	11%	0%	-1%	0%	0%
Lowest	13%	0%	-1%	0%	0%
Current-law benefit type					
Retired worker only	14%	0%	-1%	0%	0%
Widow(er) (includes dually entitled)	1%	0%	0%	0%	0%
Spousal (includes dually entitled)	7%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Benefits in 2050

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	62%	0%	-7%	-2%	0%
Sex					
Female	59%	0%	-7%	-1%	0%
Male	66%	0%	-7%	-2%	0%
Race and ethnicity					
Hispanic or Latino, any race	68%	0%	-8%	-3%	0%
White, non-Hispanic	60%	0%	-6%	-1%	0%
Black or African American, non-Hispanic	63%	0%	-7%	-2%	0%
All other races, non-Hispanic	68%	0%	-8%	-2%	0%
Country of birth					
United States	61%	0%	-6%	-2%	0%
Other countries	68%	0%	-8%	-3%	0%
Age					
60–69	72%	0%	-8%	-4%	0%
70–79	80%	0%	-7%	-3%	0%
80–89	48%	0%	-4%	0%	0%
90 or older	1%	0%	0%	0%	0%
Marital status					
Married	70%	0%	-7%	-2%	0%
Divorced	60%	0%	-7%	-2%	0%
Widowed	36%	0%	-5%	0%	0%
Never married	72%	0%	-8%	-3%	0%
Highest education level					
Graduate	62%	0%	-7%	-2%	0%
Bachelor	63%	0%	-7%	-2%	0%
Associate	63%	0%	-6%	-2%	0%
High school	60%	0%	-7%	-2%	0%
Less than high school	68%	0%	-12%	-4%	0%
Current-law poverty status					
Above poverty	62%	0%	-7%	-2%	0%
In poverty	71%	0%	-12%	-5%	0%
Current-law household income quintile					
Highest	60%	0%	-6%	-1%	0%
Second highest	67%	0%	-7%	-2%	0%
Middle	64%	0%	-7%	-2%	0%
Second lowest	60%	0%	-7%	-2%	0%
Lowest	60%	0%	-12%	-3%	0%
Current-law benefit type					
Retired worker only	73%	0%	-7%	-3%	0%
Widow(er) (includes dually entitled)	21%	0%	-4%	0%	0%
Spousal (includes dually entitled)	67%	1%	-7%	-2%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

%ile = percentile.

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Projected Effects of Proposal on Social Security Benefits in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	78%	0%	-8%	-3%	0%
Sex					
Female	77%	0%	-8%	-3%	0%
Male	80%	0%	-8%	-3%	0%
Race and ethnicity					
Hispanic or Latino, any race	76%	0%	-9%	-4%	0%
White, non-Hispanic	79%	0%	-7%	-3%	0%
Black or African American, non-Hispanic	73%	0%	-8%	-3%	0%
All other races, non-Hispanic	83%	0%	-9%	-4%	0%
Country of birth					
United States	78%	0%	-7%	-3%	0%
Other countries	80%	0%	-11%	-5%	0%
Age					
60–69	71%	0%	-9%	-4%	0%
70–79	81%	0%	-8%	-3%	0%
80–89	82%	0%	-7%	-3%	0%
90 or older	81%	0%	-7%	-2%	0%
Marital status					
Married	83%	0%	-8%	-4%	0%
Divorced	71%	0%	-7%	-3%	0%
Widowed	71%	0%	-7%	-2%	0%
Never married	82%	0%	-9%	-4%	0%
Highest education level					
Graduate	83%	0%	-8%	-3%	0%
Bachelor	83%	0%	-7%	-3%	0%
Associate	78%	0%	-7%	-3%	0%
High school	74%	0%	-8%	-3%	0%
Less than high school	76%	0%	-12%	-5%	0%
Current-law poverty status					
Above poverty	78%	0%	-7%	-3%	0%
In poverty	80%	0%	-12%	-12%	0%
Current-law household income quintile					
Highest	81%	0%	-7%	-2%	0%
Second highest	84%	0%	-7%	-3%	0%
Middle	81%	0%	-7%	-3%	0%
Second lowest	74%	0%	-7%	-4%	0%
Lowest	72%	0%	-12%	-5%	0%
Current-law benefit type					
Retired worker only	87%	0%	-8%	-4%	0%
Widow(er) (includes dually entitled)	49%	0%	-6%	0%	0%
Spousal (includes dually entitled)	81%	1%	-8%	-4%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
%ile = percentile.
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Projected Effects of Proposal on Social Security Taxes Paid in 2030
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race and ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
%ile = percentile.
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Projected Effects of Proposal on Social Security Taxes Paid in 2050
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race and ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

%ile = percentile.

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Projected Effects of Proposal on Social Security Taxes Paid in 2070
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race and ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

%ile = percentile.

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Projected Effects of Proposal on Household Income in 2030
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	3%	0%	0%	0%	0%
Sex					
Female	2%	0%	0%	0%	0%
Male	4%	0%	0%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	7%	0%	0%	0%	0%
White, non-Hispanic	2%	0%	0%	0%	0%
Black or African American, non-Hispanic	4%	0%	0%	0%	0%
All other races, non-Hispanic	4%	0%	0%	0%	0%
Country of birth					
United States	3%	0%	0%	0%	0%
Other countries	6%	0%	0%	0%	0%
Age					
60–69	10%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	3%	0%	0%	0%	0%
Divorced	5%	0%	0%	0%	0%
Widowed	1%	0%	0%	0%	0%
Never married	7%	0%	0%	0%	0%
Highest education level					
Graduate	1%	0%	0%	0%	0%
Bachelor	2%	0%	0%	0%	0%
Associate	3%	0%	0%	0%	0%
High school	4%	0%	0%	0%	0%
Less than high school	7%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	3%	0%	0%	0%	0%
In poverty	17%	0%	-2%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	1%	0%	0%	0%	0%
Second lowest	4%	0%	0%	0%	0%
Lowest	10%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	4%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	1%	0%	0%	0%	0%
Spousal (includes dually entitled)	2%	0%	0%	0%	0%
Disabled worker only	2%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
%ile = percentile.
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Projected Effects of Proposal on Household Income in 2050
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	42%	0%	-3%	0%	0%
Sex					
Female	40%	0%	-3%	0%	0%
Male	44%	0%	-4%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	52%	0%	-5%	-1%	0%
White, non-Hispanic	38%	0%	-3%	0%	0%
Black or African American, non-Hispanic	46%	0%	-4%	0%	0%
All other races, non-Hispanic	42%	0%	-4%	0%	0%
Country of birth					
United States	40%	0%	-3%	0%	0%
Other countries	49%	0%	-5%	0%	0%
Age					
60–69	51%	0%	-4%	-1%	0%
70–79	57%	0%	-4%	-1%	0%
80–89	26%	0%	-2%	0%	0%
90 or older	1%	0%	0%	0%	0%
Marital status					
Married	48%	0%	-3%	0%	0%
Divorced	40%	0%	-4%	0%	0%
Widowed	22%	0%	-2%	0%	0%
Never married	49%	0%	-5%	0%	0%
Highest education level					
Graduate	32%	0%	-2%	0%	0%
Bachelor	36%	0%	-3%	0%	0%
Associate	45%	0%	-3%	0%	0%
High school	45%	0%	-4%	0%	0%
Less than high school	55%	0%	-5%	-1%	0%
Current-law poverty status					
Above poverty	41%	0%	-3%	0%	0%
In poverty	62%	1%	-11%	-3%	0%
Current-law household income quintile					
Highest	8%	0%	0%	0%	0%
Second highest	35%	0%	-1%	0%	0%
Middle	52%	0%	-2%	-1%	0%
Second lowest	58%	0%	-4%	-1%	0%
Lowest	58%	0%	-6%	-2%	0%
Current-law benefit type					
Retired worker only	48%	0%	-4%	0%	0%
Widow(er) (includes dually entitled)	16%	0%	-1%	0%	0%
Spousal (includes dually entitled)	49%	0%	-4%	0%	0%
Disabled worker only	7%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
%ile = percentile.
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Projected Effects of Proposal on Household Income in 2070

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	57%	0%	-5%	-1%	0%
Sex					
Female	57%	0%	-5%	-1%	0%
Male	56%	0%	-4%	-1%	0%
Race and ethnicity					
Hispanic or Latino, any race	62%	0%	-5%	-1%	0%
White, non-Hispanic	55%	0%	-4%	-1%	0%
Black or African American, non-Hispanic	57%	0%	-5%	-1%	0%
All other races, non-Hispanic	54%	0%	-5%	-1%	0%
Country of birth					
United States	56%	0%	-4%	-1%	0%
Other countries	61%	0%	-6%	-1%	0%
Age					
60–69	52%	0%	-4%	-1%	0%
70–79	59%	0%	-5%	-1%	0%
80–89	60%	0%	-5%	-1%	0%
90 or older	50%	0%	-4%	-1%	0%
Marital status					
Married	62%	0%	-4%	-1%	0%
Divorced	50%	0%	-5%	0%	0%
Widowed	48%	0%	-5%	0%	0%
Never married	59%	0%	-6%	-1%	0%
Highest education level					
Graduate	48%	0%	-4%	0%	0%
Bachelor	53%	0%	-4%	-1%	0%
Associate	60%	0%	-4%	-1%	0%
High school	60%	0%	-5%	-1%	0%
Less than high school	64%	0%	-6%	-1%	0%
Current-law poverty status					
Above poverty	56%	0%	-4%	-1%	0%
In poverty	73%	0%	-12%	-7%	0%
Current-law household income quintile					
Highest	13%	0%	-1%	0%	0%
Second highest	51%	0%	-2%	-1%	0%
Middle	73%	0%	-3%	-1%	0%
Second lowest	75%	0%	-5%	-2%	0%
Lowest	71%	0%	-8%	-3%	0%
Current-law benefit type					
Retired worker only	62%	0%	-5%	-1%	0%
Widow(er) (includes dually entitled)	37%	0%	-4%	0%	0%
Spousal (includes dually entitled)	64%	0%	-5%	-1%	0%
Disabled worker only	7%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

%ile = percentile.

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Projected Effects of Proposal on Official Poverty Measure in 2030
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	5%	5%	3,465	3,494	29	0%
Sex						
Female	5%	5%	1,958	1,973	14	0%
Male	5%	5%	1,507	1,522	14	0%
Race and ethnicity						
Hispanic or Latino, any race	8%	9%	672	676	4	0%
White, non-Hispanic	4%	4%	1,943	1,960	17	0%
Black or African American, non-Hispanic	8%	8%	577	581	3	0%
All other races, non-Hispanic	7%	7%	273	277	3	1%
Country of birth						
United States	4%	4%	2,486	2,507	21	0%
Other countries	9%	9%	979	987	7	0%
Age						
60–69	7%	7%	1,655	1,683	27	1%
70–79	4%	4%	1,346	1,347	1	0%
80–89	3%	3%	417	417	0	0%
90 or older	2%	2%	46	46	0	0%
Marital status						
Married	2%	2%	646	655	9	1%
Divorced	9%	9%	1,175	1,179	4	0%
Widowed	6%	6%	813	822	9	1%
Never married	16%	16%	832	838	6	0%
Highest education level						
Graduate	1%	1%	91	91	0	0%
Bachelor	2%	2%	322	322	0	0%
Associate	4%	4%	694	705	10	1%
High school	6%	6%	1,593	1,604	10	0%
Less than high school	13%	13%	765	773	7	0%
Current-law poverty status						
Above poverty	0%	0%	0	29	29	. . .
In poverty	100%	100%	3,465	3,465	0	0%
Current-law benefit type						
Retired worker only	5%	5%	2,355	2,383	27	1%
Widow(er) (includes dually entitled)	6%	6%	664	664	0	0%
Spousal (includes dually entitled)	3%	3%	189	191	1	0%
Disabled worker only	9%	9%	257	257	0	0%

Projected Effects of Proposal on Official Poverty Measure in 2050
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	5%	5%	3,782	4,115	333	8%
Sex						
Female	5%	5%	2,099	2,294	195	9%
Male	4%	5%	1,683	1,821	138	8%
Race and ethnicity						
Hispanic or Latino, any race	7%	8%	1,058	1,156	97	9%
White, non-Hispanic	3%	4%	1,741	1,887	145	8%
Black or African American, non-Hispanic	7%	8%	657	712	55	8%
All other races, non-Hispanic	5%	6%	326	360	34	10%
Country of birth						
United States	4%	4%	2,511	2,734	223	8%
Other countries	7%	7%	1,271	1,381	110	8%
Age						
60–69	6%	7%	1,402	1,513	110	7%
70–79	4%	5%	1,337	1,486	149	11%
80–89	4%	4%	873	946	73	8%
90 or older	2%	2%	170	170	0	0%
Marital status						
Married	2%	2%	711	809	97	13%
Divorced	7%	8%	1,070	1,158	87	8%
Widowed	5%	6%	817	886	69	8%
Never married	12%	13%	1,183	1,262	78	6%
Highest education level						
Graduate	1%	2%	169	189	19	11%
Bachelor	2%	2%	344	364	20	5%
Associate	3%	4%	630	730	99	15%
High school	6%	7%	1,694	1,828	133	7%
Less than high school	12%	13%	944	1,004	60	6%
Current-law poverty status						
Above poverty	0%	0%	0	335	335	. . .
In poverty	100%	100%	3,782	3,780	-2	0%
Current-law benefit type						
Retired worker only	5%	5%	2,839	3,112	273	9%
Widow(er) (includes dually entitled)	4%	4%	508	539	30	6%
Spousal (includes dually entitled)	3%	4%	218	246	27	12%
Disabled worker only	7%	7%	216	217	1	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
. . . = not applicable.
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Projected Effects of Proposal on Official Poverty Measure in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	3%	4%	2,822	3,300	477	16%
Sex						
Female	3%	4%	1,527	1,744	217	14%
Male	3%	4%	1,296	1,556	260	20%
Race and ethnicity						
Hispanic or Latino, any race	4%	5%	963	1,119	155	16%
White, non-Hispanic	2%	3%	1,125	1,341	216	19%
Black or African American, non-Hispanic	5%	5%	426	482	55	13%
All other races, non-Hispanic	3%	4%	309	359	50	16%
Country of birth						
United States	2%	3%	1,770	2,090	319	18%
Other countries	5%	6%	1,052	1,211	158	15%
Age						
60–69	4%	4%	945	1,079	134	14%
70–79	3%	4%	1,057	1,256	198	18%
80–89	3%	3%	628	735	106	16%
90 or older	2%	3%	192	230	38	19%
Marital status						
Married	1%	1%	470	576	105	22%
Divorced	4%	4%	687	785	98	14%
Widowed	3%	4%	486	590	103	21%
Never married	7%	8%	1,179	1,350	170	14%
Highest education level						
Graduate	1%	1%	156	199	42	27%
Bachelor	1%	2%	216	277	60	28%
Associate	2%	3%	460	531	71	15%
High school	4%	5%	1,229	1,438	209	17%
Less than high school	8%	9%	761	854	93	12%
Current-law poverty status						
Above poverty	0%	1%	0	481	481	. . .
In poverty	100%	100%	2,822	2,819	-3	0%
Current-law benefit type						
Retired worker only	3%	4%	2,197	2,602	404	18%
Widow(er) (includes dually entitled)	3%	3%	314	363	49	15%
Spousal (includes dually entitled)	2%	3%	156	180	24	15%
Disabled worker only	4%	4%	156	156	0	0%

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Projected Effects of Proposal on Benefit/Tax Ratios
Population: Workers born 1960–1969 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	32%	0%	-3%	0%	0%	6%	145%	450%	6%	143%	448%
Sex											
Female	29%	0%	-2%	0%	0%	26%	182%	644%	26%	181%	643%
Male	34%	0%	-3%	0%	0%	0%	119%	266%	0%	118%	262%
Race and ethnicity											
Hispanic or Latino, any race	38%	0%	-3%	0%	0%	0%	162%	569%	0%	160%	569%
White, non-Hispanic	30%	0%	-2%	0%	0%	15%	140%	406%	15%	139%	404%
Black or African American, non-Hispanic	30%	0%	-3%	0%	0%	0%	149%	473%	0%	148%	473%
All other races, non-Hispanic	36%	0%	-4%	0%	0%	0%	146%	508%	0%	144%	505%
Country of birth											
United States	30%	0%	-2%	0%	0%	12%	141%	416%	12%	139%	414%
Other countries	40%	0%	-4%	0%	0%	0%	164%	599%	0%	161%	595%
Highest education level											
Graduate	36%	0%	-3%	0%	0%	23%	125%	264%	23%	124%	260%
Bachelor	36%	0%	-3%	0%	0%	22%	137%	362%	22%	135%	356%
Associate	31%	0%	-3%	0%	0%	12%	146%	393%	11%	144%	391%
High school	29%	0%	-3%	0%	0%	0%	153%	519%	0%	151%	516%
Less than high school	31%	0%	-4%	0%	0%	0%	161%	803%	0%	158%	803%
Current-law initial AIME quintile											
Highest	36%	0%	-2%	0%	0%	39%	108%	157%	39%	107%	155%
Second highest	39%	0%	-3%	0%	0%	24%	134%	201%	24%	132%	199%
Middle	32%	0%	-3%	0%	0%	14%	160%	270%	14%	158%	268%
Second lowest	31%	0%	-3%	0%	0%	23%	228%	504%	22%	225%	503%
Lowest	21%	0%	-5%	0%	0%	0%	254%	1,561%	0%	249%	1,553%
Lifetime payroll tax quintile											
Highest	33%	0%	-2%	0%	0%	47%	108%	152%	47%	107%	151%
Second highest	39%	0%	-3%	0%	0%	25%	136%	202%	25%	134%	200%
Middle	35%	0%	-3%	0%	0%	15%	161%	267%	15%	160%	265%
Second lowest	31%	0%	-3%	0%	0%	18%	218%	454%	18%	216%	450%
Lowest	22%	0%	-5%	0%	0%	0%	308%	1,585%	0%	300%	1,571%
Lifetime payroll tax quintile (shared)											
Highest	35%	0%	-2%	0%	0%	56%	115%	194%	55%	115%	191%
Second highest	35%	0%	-2%	0%	0%	36%	139%	269%	36%	137%	268%
Middle	32%	0%	-3%	0%	0%	19%	160%	363%	19%	158%	362%
Second lowest	33%	0%	-3%	0%	0%	6%	185%	516%	6%	182%	514%
Lowest	25%	0%	-5%	0%	0%	0%	205%	1,138%	0%	201%	1,137%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024
NOTES: Start date = 2024.
AIME = average indexed monthly earnings; %ile = percentile.
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Projected Effects of Proposal on Benefit/Tax Ratios
Population: Workers born **1980–1989** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	66%	0%	-7%	-3%	0%	0%	129%	404%	0%	124%	393%
Sex											
Female	67%	0%	-7%	-3%	0%	0%	156%	570%	0%	149%	551%
Male	65%	0%	-7%	-3%	0%	0%	110%	275%	0%	106%	262%
Race and ethnicity											
Hispanic or Latino, any race	60%	0%	-9%	-4%	0%	0%	133%	447%	0%	127%	438%
White, non-Hispanic	71%	0%	-7%	-3%	0%	11%	130%	403%	11%	125%	394%
Black or African American, non-Hispanic	59%	0%	-9%	-3%	0%	0%	130%	355%	0%	123%	343%
All other races, non-Hispanic	64%	0%	-8%	-4%	0%	0%	104%	383%	0%	100%	361%
Country of birth											
United States	69%	0%	-7%	-3%	0%	6%	130%	369%	6%	125%	359%
Other countries	59%	0%	-10%	-5%	0%	0%	125%	602%	0%	119%	585%
Highest education level											
Graduate	78%	0%	-7%	-3%	0%	17%	113%	278%	17%	109%	269%
Bachelor	75%	0%	-7%	-3%	0%	5%	117%	311%	5%	113%	296%
Associate	67%	0%	-7%	-3%	0%	0%	133%	348%	0%	128%	336%
High school	60%	0%	-7%	-3%	0%	0%	143%	533%	0%	137%	522%
Less than high school	54%	0%	-12%	-4%	0%	0%	133%	627%	0%	127%	611%
Current-law initial AIME quintile											
Highest	86%	0%	-5%	-2%	0%	40%	96%	138%	39%	93%	133%
Second highest	80%	0%	-7%	-4%	0%	31%	128%	192%	30%	123%	186%
Middle	69%	0%	-7%	-4%	0%	26%	157%	271%	25%	150%	265%
Second lowest	60%	0%	-11%	-4%	0%	0%	220%	568%	0%	208%	550%
Lowest	37%	0%	-12%	-4%	0%	0%	121%	2,087%	0%	113%	2,004%
Lifetime payroll tax quintile											
Highest	87%	0%	-5%	-2%	0%	42%	96%	137%	41%	94%	133%
Second highest	80%	0%	-7%	-4%	0%	39%	129%	194%	37%	124%	188%
Middle	69%	0%	-7%	-4%	0%	24%	159%	274%	23%	151%	268%
Second lowest	61%	0%	-9%	-4%	0%	0%	215%	505%	0%	204%	495%
Lowest	34%	0%	-12%	-4%	0%	0%	95%	2,194%	0%	86%	2,123%
Lifetime payroll tax quintile (shared)											
Highest	86%	0%	-5%	-2%	0%	46%	99%	163%	45%	96%	157%
Second highest	82%	0%	-7%	-3%	0%	44%	131%	267%	42%	125%	259%
Middle	71%	0%	-7%	-4%	0%	35%	158%	359%	34%	150%	352%
Second lowest	60%	0%	-7%	-4%	0%	0%	188%	575%	0%	180%	561%
Lowest	32%	0%	-12%	-5%	0%	0%	38%	1,049%	0%	34%	1,021%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Benefit/Tax Ratios
Population: Workers born 2000–2009 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	66%	0%	-7%	-3%	0%	0%	120%	357%	0%	115%	348%
Sex											
Female	67%	0%	-7%	-3%	0%	5%	145%	519%	5%	138%	509%
Male	65%	0%	-7%	-3%	0%	0%	103%	246%	0%	98%	237%
Race and ethnicity											
Hispanic or Latino, any race	61%	0%	-8%	-4%	0%	0%	125%	401%	0%	119%	391%
White, non-Hispanic	70%	0%	-7%	-3%	0%	17%	120%	343%	16%	115%	332%
Black or African American, non-Hispanic	55%	0%	-8%	-3%	0%	0%	118%	333%	0%	113%	332%
All other races, non-Hispanic	68%	0%	-8%	-4%	0%	0%	105%	349%	0%	100%	323%
Country of birth											
United States	67%	0%	-7%	-3%	0%	9%	120%	319%	9%	115%	310%
Other countries	60%	0%	-10%	-5%	0%	0%	121%	565%	0%	114%	550%
Highest education level											
Graduate	78%	0%	-7%	-3%	0%	21%	109%	259%	21%	105%	247%
Bachelor	76%	0%	-7%	-3%	0%	13%	110%	278%	12%	106%	264%
Associate	65%	0%	-7%	-3%	0%	0%	124%	318%	0%	119%	308%
High school	59%	0%	-8%	-3%	0%	0%	129%	441%	0%	124%	430%
Less than high school	56%	0%	-12%	-4%	0%	0%	125%	594%	0%	118%	579%
Current-law initial AIME quintile											
Highest	86%	0%	-5%	-2%	0%	40%	88%	127%	39%	86%	123%
Second highest	79%	0%	-7%	-3%	0%	34%	118%	177%	33%	113%	171%
Middle	68%	0%	-7%	-4%	0%	30%	144%	246%	28%	137%	243%
Second lowest	59%	0%	-10%	-4%	0%	9%	196%	466%	8%	184%	457%
Lowest	36%	0%	-12%	-4%	0%	0%	123%	1,729%	0%	115%	1,672%
Lifetime payroll tax quintile											
Highest	87%	0%	-4%	-2%	0%	43%	89%	127%	42%	86%	123%
Second highest	79%	0%	-7%	-4%	0%	38%	119%	179%	37%	113%	174%
Middle	67%	0%	-7%	-4%	0%	27%	144%	249%	27%	137%	244%
Second lowest	60%	0%	-8%	-4%	0%	13%	192%	442%	13%	181%	434%
Lowest	35%	0%	-12%	-4%	0%	0%	125%	1,771%	0%	112%	1,720%
Lifetime payroll tax quintile (shared)											
Highest	86%	0%	-5%	-2%	0%	45%	91%	145%	44%	88%	141%
Second highest	81%	0%	-7%	-3%	0%	46%	122%	227%	44%	117%	220%
Middle	69%	0%	-7%	-4%	0%	31%	140%	302%	30%	133%	297%
Second lowest	58%	0%	-7%	-4%	0%	11%	172%	532%	11%	165%	522%
Lowest	34%	0%	-12%	-5%	0%	0%	80%	996%	0%	74%	980%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born **2020–2029** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	65%	0%	-8%	-3%	0%	0%	125%	366%	0%	119%	357%
Sex											
Female	66%	0%	-8%	-3%	0%	1%	149%	531%	1%	143%	519%
Male	64%	0%	-8%	-3%	0%	0%	107%	252%	0%	103%	243%
Race and ethnicity											
Hispanic or Latino, any race	60%	0%	-8%	-4%	0%	0%	129%	400%	0%	123%	392%
White, non-Hispanic	70%	0%	-7%	-3%	0%	21%	126%	363%	20%	120%	353%
Black or African American, non-Hispanic	57%	0%	-8%	-3%	0%	0%	121%	306%	0%	116%	302%
All other races, non-Hispanic	69%	0%	-8%	-4%	0%	0%	113%	335%	0%	108%	314%
Country of birth											
United States	67%	0%	-7%	-3%	0%	11%	125%	324%	10%	120%	316%
Other countries	60%	0%	-9%	-4%	0%	0%	123%	516%	0%	117%	498%
Highest education level											
Graduate	75%	0%	-7%	-3%	0%	30%	116%	286%	30%	111%	271%
Bachelor	76%	0%	-7%	-3%	0%	9%	115%	300%	8%	111%	282%
Associate	64%	0%	-7%	-3%	0%	0%	129%	325%	0%	124%	313%
High school	59%	0%	-8%	-3%	0%	0%	133%	439%	0%	127%	430%
Less than high school	56%	0%	-12%	-4%	0%	0%	129%	578%	0%	121%	555%
Current-law initial AIME quintile											
Highest	85%	0%	-5%	-2%	0%	45%	95%	133%	44%	92%	129%
Second highest	80%	0%	-7%	-4%	0%	43%	124%	181%	41%	118%	173%
Middle	66%	0%	-7%	-4%	0%	23%	149%	251%	23%	142%	245%
Second lowest	58%	0%	-11%	-4%	0%	0%	208%	500%	0%	196%	493%
Lowest	36%	0%	-12%	-5%	0%	0%	123%	1,555%	0%	112%	1,500%
Lifetime payroll tax quintile											
Highest	85%	0%	-5%	-2%	0%	46%	95%	133%	45%	92%	129%
Second highest	79%	0%	-8%	-4%	0%	44%	123%	182%	42%	118%	176%
Middle	67%	0%	-7%	-4%	0%	30%	149%	254%	29%	142%	247%
Second lowest	59%	0%	-8%	-4%	0%	2%	202%	466%	2%	191%	460%
Lowest	35%	0%	-12%	-5%	0%	0%	124%	1,589%	0%	112%	1,541%
Lifetime payroll tax quintile (shared)											
Highest	84%	0%	-5%	-2%	0%	50%	98%	152%	49%	96%	148%
Second highest	81%	0%	-7%	-3%	0%	46%	125%	235%	44%	119%	229%
Middle	69%	0%	-7%	-4%	0%	36%	146%	316%	35%	139%	309%
Second lowest	57%	0%	-7%	-4%	0%	8%	183%	543%	8%	174%	532%
Lowest	34%	0%	-12%	-6%	0%	0%	73%	797%	0%	67%	763%

Projected Effects of Proposal on Initial Replacement Rates
Population: Current-law beneficiaries born 1960–1969 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	1%	40%	0%	0%	3%	24%	46%	80%	24%	47%	81%
Sex											
Female	1%	41%	0%	0%	4%	28%	52%	90%	28%	52%	90%
Male	1%	39%	0%	0%	3%	22%	42%	66%	22%	42%	67%
Race and ethnicity											
Hispanic or Latino, any race	1%	42%	0%	0%	4%	27%	51%	86%	27%	52%	87%
White, non-Hispanic	1%	40%	0%	0%	3%	23%	44%	76%	23%	44%	77%
Black or African American, non-Hispanic	1%	33%	0%	0%	3%	27%	50%	86%	28%	51%	87%
All other races, non-Hispanic	1%	47%	0%	0%	4%	26%	48%	90%	27%	49%	90%
Country of birth											
United States	1%	38%	0%	0%	3%	23%	44%	76%	23%	45%	78%
Other countries	1%	48%	0%	0%	4%	29%	53%	90%	29%	54%	90%
Highest education level											
Graduate	1%	53%	0%	1%	4%	21%	42%	72%	22%	42%	73%
Bachelor	2%	50%	0%	0%	4%	22%	42%	76%	22%	43%	78%
Associate	1%	37%	0%	0%	3%	24%	45%	76%	24%	45%	77%
High school	1%	33%	0%	0%	3%	26%	48%	83%	26%	48%	84%
Less than high school	2%	35%	0%	0%	4%	32%	57%	90%	33%	57%	90%
Current-law initial AIME quintile											
Highest	2%	60%	0%	1%	4%	16%	31%	47%	16%	31%	49%
Second highest	1%	35%	0%	0%	2%	23%	38%	56%	23%	38%	57%
Middle	2%	38%	0%	0%	3%	28%	44%	64%	28%	44%	66%
Second lowest	1%	43%	0%	0%	4%	38%	51%	79%	38%	52%	80%
Lowest	1%	22%	0%	0%	3%	53%	70%	120%	53%	70%	123%
Lifetime payroll tax quintile											
Highest	1%	58%	0%	1%	4%	15%	34%	50%	16%	34%	52%
Second highest	2%	36%	0%	0%	2%	22%	37%	57%	22%	37%	58%
Middle	2%	37%	0%	0%	3%	30%	43%	66%	30%	43%	67%
Second lowest	1%	44%	0%	0%	4%	37%	51%	81%	37%	52%	83%
Lowest	1%	24%	0%	0%	4%	51%	68%	112%	52%	68%	115%
Lifetime payroll tax quintile (shared)											
Highest	1%	59%	0%	1%	4%	17%	36%	54%	17%	37%	55%
Second highest	2%	41%	0%	0%	3%	21%	38%	63%	21%	38%	64%
Middle	1%	35%	0%	0%	3%	27%	43%	70%	27%	44%	72%
Second lowest	1%	38%	0%	0%	4%	33%	50%	86%	33%	50%	87%
Lowest	1%	26%	0%	0%	3%	45%	63%	90%	45%	63%	91%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1980–1989 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	4%	70%	0%	4%	8%	24%	47%	82%	24%	49%	86%
Sex											
Female	4%	69%	0%	4%	8%	27%	52%	90%	29%	54%	90%
Male	4%	71%	0%	4%	7%	22%	43%	71%	23%	44%	74%
Race and ethnicity											
Hispanic or Latino, any race	3%	66%	0%	3%	8%	28%	52%	90%	29%	53%	90%
White, non-Hispanic	4%	73%	0%	4%	8%	23%	45%	78%	23%	46%	82%
Black or African American, non-Hispanic	4%	58%	0%	3%	7%	26%	51%	85%	26%	53%	87%
All other races, non-Hispanic	5%	78%	0%	5%	9%	22%	45%	81%	23%	48%	86%
Country of birth											
United States	4%	71%	0%	4%	8%	23%	46%	78%	24%	48%	81%
Other countries	4%	68%	0%	4%	8%	26%	53%	90%	27%	56%	90%
Highest education level											
Graduate	5%	81%	0%	5%	9%	21%	41%	74%	21%	43%	78%
Bachelor	5%	81%	0%	5%	8%	21%	42%	79%	21%	44%	83%
Associate	4%	70%	0%	3%	7%	24%	46%	74%	25%	48%	77%
High school	3%	63%	0%	3%	7%	28%	50%	87%	29%	52%	90%
Less than high school	3%	58%	0%	3%	8%	31%	56%	90%	31%	58%	90%
Current-law initial AIME quintile											
Highest	5%	90%	1%	6%	8%	15%	31%	46%	16%	32%	49%
Second highest	5%	80%	0%	3%	6%	23%	38%	56%	23%	39%	59%
Middle	4%	76%	0%	3%	6%	30%	45%	65%	31%	46%	69%
Second lowest	3%	69%	0%	5%	8%	40%	55%	82%	42%	56%	88%
Lowest	3%	34%	0%	0%	8%	56%	73%	124%	59%	74%	134%
Lifetime payroll tax quintile											
Highest	5%	91%	1%	6%	8%	15%	33%	49%	15%	35%	52%
Second highest	5%	81%	0%	3%	6%	22%	37%	58%	22%	38%	61%
Middle	4%	76%	0%	3%	6%	30%	45%	67%	31%	46%	71%
Second lowest	3%	67%	0%	5%	8%	38%	54%	82%	40%	55%	88%
Lowest	2%	35%	0%	0%	8%	55%	71%	116%	58%	72%	125%
Lifetime payroll tax quintile (shared)											
Highest	5%	90%	0%	5%	8%	16%	35%	51%	16%	37%	55%
Second highest	5%	81%	0%	3%	7%	22%	39%	62%	22%	40%	65%
Middle	4%	75%	0%	3%	7%	28%	45%	72%	29%	46%	76%
Second lowest	4%	67%	0%	4%	7%	35%	52%	85%	36%	54%	90%
Lowest	2%	37%	0%	0%	8%	50%	66%	102%	52%	67%	106%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	4%	69%	0%	4%	8%	24%	47%	83%	25%	49%	87%
Sex											
Female	3%	69%	0%	4%	8%	28%	52%	90%	29%	55%	90%
Male	4%	70%	0%	3%	7%	22%	43%	72%	23%	45%	75%
Race and ethnicity											
Hispanic or Latino, any race	4%	64%	0%	3%	8%	27%	50%	89%	28%	52%	90%
White, non-Hispanic	4%	73%	0%	4%	8%	23%	45%	80%	24%	47%	84%
Black or African American, non-Hispanic	3%	55%	0%	2%	7%	29%	53%	84%	30%	54%	86%
All other races, non-Hispanic	3%	79%	0%	5%	9%	24%	45%	85%	25%	47%	88%
Country of birth											
United States	4%	70%	0%	4%	8%	24%	46%	80%	25%	48%	83%
Other countries	3%	67%	0%	4%	8%	27%	53%	90%	29%	55%	90%
Highest education level											
Graduate	4%	82%	0%	5%	9%	22%	42%	77%	23%	45%	81%
Bachelor	5%	80%	0%	5%	8%	21%	42%	81%	21%	44%	85%
Associate	3%	68%	0%	3%	7%	25%	46%	77%	26%	48%	81%
High school	3%	60%	0%	2%	7%	28%	51%	87%	29%	52%	90%
Less than high school	3%	58%	0%	3%	8%	31%	55%	90%	32%	58%	90%
Current-law initial AIME quintile											
Highest	4%	90%	1%	6%	8%	16%	31%	46%	16%	32%	49%
Second highest	5%	80%	0%	3%	6%	24%	39%	57%	25%	40%	60%
Middle	4%	74%	0%	3%	6%	31%	45%	65%	32%	46%	69%
Second lowest	3%	68%	0%	5%	8%	40%	54%	81%	42%	56%	87%
Lowest	2%	33%	0%	0%	8%	57%	74%	125%	60%	76%	134%
Lifetime payroll tax quintile											
Highest	4%	91%	1%	6%	8%	15%	34%	48%	16%	35%	52%
Second highest	5%	80%	0%	3%	6%	24%	39%	59%	24%	40%	61%
Middle	4%	73%	0%	3%	6%	31%	45%	67%	31%	46%	71%
Second lowest	3%	67%	0%	5%	8%	39%	53%	81%	41%	55%	87%
Lowest	2%	34%	0%	0%	8%	56%	73%	118%	59%	74%	124%
Lifetime payroll tax quintile (shared)											
Highest	5%	90%	0%	6%	8%	16%	35%	51%	17%	37%	54%
Second highest	5%	81%	0%	3%	7%	23%	40%	63%	23%	41%	66%
Middle	4%	75%	0%	3%	7%	29%	45%	72%	30%	46%	76%
Second lowest	3%	65%	0%	4%	7%	35%	52%	86%	36%	54%	90%
Lowest	2%	36%	0%	0%	8%	50%	67%	104%	52%	69%	107%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Initial Replacement Rates
Population: Current-law beneficiaries born 2020–2029 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	4%	69%	0%	4%	8%	23%	47%	84%	24%	49%	88%
Sex											
Female	3%	69%	0%	4%	8%	28%	53%	90%	29%	55%	91%
Male	4%	70%	0%	4%	7%	22%	43%	72%	23%	44%	74%
Race and ethnicity											
Hispanic or Latino, any race	4%	65%	0%	3%	8%	26%	50%	88%	26%	52%	90%
White, non-Hispanic	4%	72%	0%	4%	8%	22%	45%	81%	23%	47%	85%
Black or African American, non-Hispanic	3%	59%	0%	3%	7%	27%	52%	84%	28%	53%	87%
All other races, non-Hispanic	5%	79%	0%	5%	8%	22%	43%	83%	23%	46%	86%
Country of birth											
United States	4%	70%	0%	4%	8%	23%	46%	80%	24%	48%	84%
Other countries	3%	68%	0%	4%	8%	26%	52%	90%	27%	54%	90%
Highest education level											
Graduate	4%	81%	0%	5%	9%	21%	42%	79%	21%	45%	83%
Bachelor	4%	82%	0%	5%	8%	21%	42%	82%	22%	44%	87%
Associate	4%	67%	0%	3%	7%	23%	46%	76%	24%	47%	79%
High school	3%	61%	0%	2%	7%	27%	50%	89%	28%	52%	90%
Less than high school	3%	59%	0%	3%	8%	31%	56%	90%	32%	58%	90%
Current-law initial AIME quintile											
Highest	5%	90%	1%	6%	8%	15%	31%	46%	15%	33%	49%
Second highest	5%	80%	0%	3%	6%	23%	39%	56%	23%	40%	59%
Middle	4%	75%	0%	3%	6%	31%	45%	65%	33%	46%	68%
Second lowest	3%	67%	0%	5%	8%	40%	55%	82%	41%	56%	88%
Lowest	2%	34%	0%	0%	9%	57%	75%	133%	59%	76%	141%
Lifetime payroll tax quintile											
Highest	4%	91%	1%	6%	8%	15%	33%	47%	16%	35%	51%
Second highest	5%	80%	0%	3%	6%	22%	38%	58%	23%	39%	60%
Middle	4%	73%	0%	3%	6%	31%	45%	66%	32%	46%	70%
Second lowest	3%	67%	0%	5%	8%	38%	54%	84%	40%	55%	89%
Lowest	2%	36%	0%	0%	9%	56%	74%	124%	59%	75%	132%
Lifetime payroll tax quintile (shared)											
Highest	4%	90%	0%	6%	9%	16%	35%	50%	16%	36%	54%
Second highest	5%	81%	0%	3%	7%	22%	40%	62%	23%	41%	65%
Middle	5%	74%	0%	3%	6%	27%	45%	72%	28%	46%	76%
Second lowest	3%	65%	0%	4%	7%	35%	53%	85%	37%	54%	90%
Lowest	2%	37%	0%	0%	8%	51%	67%	108%	53%	69%	114%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: compyr OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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