

**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Social Security Benefits in 2030**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	4%	2%	0%	0%	0%
Sex					
Female	4%	2%	0%	0%	0%
Male	5%	3%	0%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	4%	3%	0%	0%	0%
White, non-Hispanic	4%	2%	0%	0%	0%
Black or African American, non-Hispanic	5%	2%	0%	0%	0%
All other races, non-Hispanic	4%	3%	0%	0%	0%
Country of birth					
United States	4%	2%	0%	0%	0%
Other countries	4%	3%	0%	0%	0%
Age					
60–69	10%	8%	-1%	0%	0%
70–79	2%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	5%	3%	0%	0%	0%
Divorced	4%	2%	0%	0%	0%
Widowed	2%	2%	0%	0%	0%
Never married	4%	3%	0%	0%	0%
Highest education level					
Graduate	3%	2%	0%	0%	0%
Bachelor	5%	3%	0%	0%	0%
Associate	4%	3%	0%	0%	0%
High school	4%	2%	0%	0%	0%
Less than high school	3%	2%	0%	0%	0%
Current-law poverty status					
Above poverty	4%	3%	0%	0%	0%
In poverty	1%	0%	0%	0%	0%
Current-law household income quintile					
Highest	4%	3%	0%	0%	0%
Second highest	5%	4%	0%	0%	0%
Middle	5%	4%	0%	0%	0%
Second lowest	3%	2%	0%	0%	0%
Lowest	2%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	5%	3%	0%	0%	0%
Widow(er) (includes dually entitled)	2%	1%	0%	0%	0%
Spousal (includes dually entitled)	3%	2%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

%ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Social Security Benefits in 2050**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	18%	2%	-4%	0%	0%
Sex					
Female	16%	2%	-4%	0%	0%
Male	21%	3%	-5%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	17%	2%	-4%	0%	0%
White, non-Hispanic	19%	2%	-4%	0%	0%
Black or African American, non-Hispanic	17%	2%	-4%	0%	0%
All other races, non-Hispanic	17%	2%	-4%	0%	0%
Country of birth					
United States	19%	2%	-4%	0%	0%
Other countries	16%	2%	-3%	0%	0%
Age					
60–69	11%	8%	-1%	0%	0%
70–79	24%	0%	-6%	0%	0%
80–89	24%	0%	-6%	0%	0%
90 or older	3%	0%	0%	0%	0%
Marital status					
Married	20%	2%	-5%	0%	0%
Divorced	18%	2%	-4%	0%	0%
Widowed	15%	1%	-3%	0%	0%
Never married	17%	3%	-5%	0%	0%
Highest education level					
Graduate	17%	3%	-4%	0%	0%
Bachelor	21%	2%	-5%	0%	0%
Associate	20%	2%	-4%	0%	0%
High school	17%	2%	-4%	0%	0%
Less than high school	15%	2%	-3%	0%	0%
Current-law poverty status					
Above poverty	19%	2%	-4%	0%	0%
In poverty	7%	0%	0%	0%	0%
Current-law household income quintile					
Highest	20%	3%	-5%	0%	0%
Second highest	22%	3%	-5%	0%	0%
Middle	21%	3%	-5%	0%	0%
Second lowest	17%	1%	-3%	0%	0%
Lowest	13%	0%	-2%	0%	0%
Current-law benefit type					
Retired worker only	22%	3%	-5%	0%	0%
Widow(er) (includes dually entitled)	10%	1%	0%	0%	0%
Spousal (includes dually entitled)	15%	2%	-2%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Social Security Benefits in 2070**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	20%	2%	-5%	0%	0%
Sex					
Female	18%	2%	-4%	0%	0%
Male	23%	3%	-6%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	18%	3%	-4%	0%	0%
White, non-Hispanic	22%	2%	-5%	0%	0%
Black or African American, non-Hispanic	19%	2%	-5%	0%	0%
All other races, non-Hispanic	19%	2%	-5%	0%	0%
Country of birth					
United States	21%	2%	-5%	0%	0%
Other countries	17%	2%	-4%	0%	0%
Age					
60–69	10%	8%	-1%	0%	0%
70–79	24%	0%	-6%	0%	0%
80–89	25%	0%	-6%	0%	0%
90 or older	25%	0%	-6%	0%	0%
Marital status					
Married	21%	3%	-5%	0%	0%
Divorced	20%	2%	-5%	0%	0%
Widowed	20%	1%	-4%	0%	0%
Never married	20%	2%	-6%	0%	0%
Highest education level					
Graduate	21%	2%	-5%	0%	0%
Bachelor	24%	2%	-6%	0%	0%
Associate	22%	2%	-5%	0%	0%
High school	19%	2%	-5%	0%	0%
Less than high school	15%	2%	-3%	0%	0%
Current-law poverty status					
Above poverty	21%	2%	-5%	0%	0%
In poverty	6%	0%	0%	0%	0%
Current-law household income quintile					
Highest	23%	3%	-6%	0%	0%
Second highest	24%	4%	-6%	0%	0%
Middle	22%	3%	-5%	0%	0%
Second lowest	18%	1%	-4%	0%	0%
Lowest	14%	0%	-3%	0%	0%
Current-law benefit type					
Retired worker only	23%	3%	-6%	0%	0%
Widow(er) (includes dually entitled)	12%	1%	-1%	0%	0%
Spousal (includes dually entitled)	13%	3%	-2%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Social Security Taxes Paid in 2030**

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024\$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	0%	0%	0%	0%	\$0	\$0	\$0
Male	0%	0%	0%	0%	0%	\$0	\$0	\$0
Race and ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Country of birth								
United States	0%	0%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	0%	0%	0%	0%	\$0	\$0	\$0
Age								
31–39	0%	0%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	0%	0%	0%	0%	\$0	\$0	\$0
50–59	0%	0%	0%	0%	0%	\$0	\$0	\$0
60–69	0%	0%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	0%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	0%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	\$0	\$0	\$0
Bachelor	0%	0%	0%	0%	0%	\$0	\$0	\$0
Associate	0%	0%	0%	0%	0%	\$0	\$0	\$0
High school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Social Security Taxes Paid in 2050**

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024\$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	0%	0%	0%	0%	\$0	\$0	\$0
Male	0%	0%	0%	0%	0%	\$0	\$0	\$0
Race and ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Country of birth								
United States	0%	0%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	0%	0%	0%	0%	\$0	\$0	\$0
Age								
31–39	0%	0%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	0%	0%	0%	0%	\$0	\$0	\$0
50–59	0%	0%	0%	0%	0%	\$0	\$0	\$0
60–69	0%	0%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	0%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	0%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	\$0	\$0	\$0
Bachelor	0%	0%	0%	0%	0%	\$0	\$0	\$0
Associate	0%	0%	0%	0%	0%	\$0	\$0	\$0
High school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Social Security Taxes Paid in 2070**

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024\$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	0%	0%	0%	0%	\$0	\$0	\$0
Male	0%	0%	0%	0%	0%	\$0	\$0	\$0
Race and ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Country of birth								
United States	0%	0%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	0%	0%	0%	0%	\$0	\$0	\$0
Age								
31–39	0%	0%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	0%	0%	0%	0%	\$0	\$0	\$0
50–59	0%	0%	0%	0%	0%	\$0	\$0	\$0
60–69	0%	0%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	0%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	0%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	\$0	\$0	\$0
Bachelor	0%	0%	0%	0%	0%	\$0	\$0	\$0
Associate	0%	0%	0%	0%	0%	\$0	\$0	\$0
High school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Household Income in 2030**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	2%	3%	0%	0%	0%
Sex					
Female	2%	2%	0%	0%	0%
Male	2%	4%	0%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	3%	4%	0%	0%	0%
White, non-Hispanic	2%	3%	0%	0%	0%
Black or African American, non-Hispanic	3%	3%	0%	0%	0%
All other races, non-Hispanic	2%	4%	0%	0%	0%
Country of birth					
United States	2%	3%	0%	0%	0%
Other countries	2%	4%	0%	0%	0%
Age					
60–69	5%	9%	0%	0%	0%
70–79	1%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	2%	4%	0%	0%	0%
Divorced	2%	2%	0%	0%	0%
Widowed	1%	2%	0%	0%	0%
Never married	2%	3%	0%	0%	0%
Highest education level					
Graduate	2%	2%	0%	0%	0%
Bachelor	2%	3%	0%	0%	0%
Associate	2%	3%	0%	0%	0%
High school	2%	3%	0%	0%	0%
Less than high school	2%	3%	0%	0%	0%
Current-law poverty status					
Above poverty	2%	3%	0%	0%	0%
In poverty	1%	0%	0%	0%	0%
Current-law household income quintile					
Highest	1%	3%	0%	0%	0%
Second highest	3%	5%	0%	0%	0%
Middle	3%	5%	0%	0%	0%
Second lowest	2%	3%	0%	0%	0%
Lowest	1%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	3%	4%	0%	0%	0%
Widow(er) (includes dually entitled)	1%	1%	0%	0%	0%
Spousal (includes dually entitled)	2%	2%	0%	0%	0%
Disabled worker only	0%	2%	0%	0%	0%

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%ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Household Income in 2050**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	15%	3%	-1%	0%	0%
Sex					
Female	14%	2%	-1%	0%	0%
Male	15%	3%	-1%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	15%	3%	-1%	0%	0%
White, non-Hispanic	15%	3%	-1%	0%	0%
Black or African American, non-Hispanic	14%	2%	-1%	0%	0%
All other races, non-Hispanic	13%	2%	-1%	0%	0%
Country of birth					
United States	15%	3%	-1%	0%	0%
Other countries	13%	2%	-1%	0%	0%
Age					
60–69	9%	8%	0%	0%	0%
70–79	20%	0%	-2%	0%	0%
80–89	18%	0%	-2%	0%	0%
90 or older	2%	0%	0%	0%	0%
Marital status					
Married	17%	3%	-1%	0%	0%
Divorced	12%	2%	-1%	0%	0%
Widowed	11%	1%	-1%	0%	0%
Never married	13%	3%	-1%	0%	0%
Highest education level					
Graduate	11%	3%	-1%	0%	0%
Bachelor	14%	2%	-1%	0%	0%
Associate	16%	3%	-1%	0%	0%
High school	15%	2%	-1%	0%	0%
Less than high school	14%	2%	-1%	0%	0%
Current-law poverty status					
Above poverty	15%	3%	-1%	0%	0%
In poverty	7%	0%	0%	0%	0%
Current-law household income quintile					
Highest	6%	4%	0%	0%	0%
Second highest	17%	4%	-1%	0%	0%
Middle	20%	4%	-2%	0%	0%
Second lowest	18%	1%	-2%	0%	0%
Lowest	13%	0%	-2%	0%	0%
Current-law benefit type					
Retired worker only	17%	3%	-1%	0%	0%
Widow(er) (includes dually entitled)	7%	1%	0%	0%	0%
Spousal (includes dually entitled)	16%	2%	-1%	0%	0%
Disabled worker only	1%	2%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.



**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Household Income in 2070**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	17%	3%	-2%	0%	0%
Sex					
Female	16%	2%	-1%	0%	0%
Male	17%	3%	-2%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	16%	3%	-1%	0%	0%
White, non-Hispanic	18%	3%	-2%	0%	0%
Black or African American, non-Hispanic	16%	2%	-1%	0%	0%
All other races, non-Hispanic	14%	3%	-1%	0%	0%
Country of birth					
United States	17%	3%	-2%	0%	0%
Other countries	16%	2%	-1%	0%	0%
Age					
60–69	9%	9%	0%	0%	0%
70–79	20%	1%	-2%	0%	0%
80–89	20%	0%	-2%	0%	0%
90 or older	19%	0%	-2%	0%	0%
Marital status					
Married	20%	4%	-2%	0%	0%
Divorced	14%	2%	-1%	0%	0%
Widowed	14%	1%	-1%	0%	0%
Never married	14%	2%	-2%	0%	0%
Highest education level					
Graduate	16%	3%	-1%	0%	0%
Bachelor	17%	3%	-1%	0%	0%
Associate	18%	3%	-2%	0%	0%
High school	17%	3%	-2%	0%	0%
Less than high school	15%	2%	-2%	0%	0%
Current-law poverty status					
Above poverty	17%	3%	-2%	0%	0%
In poverty	6%	0%	0%	0%	0%
Current-law household income quintile					
Highest	8%	4%	0%	0%	0%
Second highest	20%	5%	-1%	0%	0%
Middle	22%	3%	-2%	0%	0%
Second lowest	19%	1%	-3%	0%	0%
Lowest	14%	0%	-2%	0%	0%
Current-law benefit type					
Retired worker only	19%	3%	-2%	0%	0%
Widow(er) (includes dually entitled)	9%	1%	0%	0%	0%
Spousal (includes dually entitled)	19%	3%	-2%	0%	0%
Disabled worker only	1%	2%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Official Poverty Measure in 2030**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	5%	5%	3,465	3,464	0	0%
Sex						
Female	5%	5%	1,958	1,960	1	0%
Male	5%	5%	1,507	1,505	-1	0%
Race and ethnicity						
Hispanic or Latino, any race	8%	8%	672	672	0	0%
White, non-Hispanic	4%	4%	1,943	1,942	0	0%
Black or African American, non-Hispanic	8%	8%	577	577	0	0%
All other races, non-Hispanic	7%	7%	273	273	0	0%
Country of birth						
United States	4%	4%	2,486	2,485	0	0%
Other countries	9%	9%	979	979	0	0%
Age						
60–69	7%	7%	1,655	1,653	-1	0%
70–79	4%	4%	1,346	1,347	1	0%
80–89	3%	3%	417	417	0	0%
90 or older	2%	2%	46	46	0	0%
Marital status						
Married	2%	2%	646	646	0	0%
Divorced	9%	9%	1,175	1,176	1	0%
Widowed	6%	6%	813	814	1	0%
Never married	16%	16%	832	828	-3	0%
Highest education level						
Graduate	1%	1%	91	91	0	0%
Bachelor	2%	2%	322	322	0	0%
Associate	4%	4%	694	694	0	0%
High school	6%	6%	1,593	1,594	1	0%
Less than high school	13%	13%	765	763	-1	0%
Current-law benefit type						
Retired worker only	5%	5%	2,355	2,355	0	0%
Widow(er) (includes dually entitled)	6%	6%	664	664	0	0%
Spousal (includes dually entitled)	3%	3%	189	189	0	0%
Disabled worker only	9%	9%	257	257	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Official Poverty Measure in 2050**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	5%	5%	3,782	3,898	116	3%
Sex						
Female	5%	5%	2,099	2,177	78	3%
Male	4%	4%	1,683	1,721	38	2%
Race and ethnicity						
Hispanic or Latino, any race	7%	7%	1,058	1,088	30	2%
White, non-Hispanic	3%	3%	1,741	1,792	50	2%
Black or African American, non-Hispanic	7%	8%	657	683	26	4%
All other races, non-Hispanic	5%	5%	326	336	10	3%
Country of birth						
United States	4%	4%	2,511	2,581	69	2%
Other countries	7%	7%	1,271	1,318	46	3%
Age						
60–69	6%	6%	1,402	1,423	20	1%
70–79	4%	4%	1,337	1,375	38	2%
80–89	4%	4%	873	931	57	6%
90 or older	2%	2%	170	170	0	0%
Marital status						
Married	2%	2%	711	716	5	0%
Divorced	7%	7%	1,070	1,116	46	4%
Widowed	5%	6%	817	850	33	4%
Never married	12%	13%	1,183	1,216	32	2%
Highest education level						
Graduate	1%	1%	169	171	1	0%
Bachelor	2%	2%	344	353	9	2%
Associate	3%	4%	630	661	30	4%
High school	6%	7%	1,694	1,748	54	3%
Less than high school	12%	13%	944	965	21	2%
Current-law poverty status						
Above poverty	0%	0%	0	118	118	...
In poverty	100%	100%	3,782	3,780	-1	0%
Current-law benefit type						
Retired worker only	5%	5%	2,839	2,940	100	3%
Widow(er) (includes dually entitled)	4%	4%	508	524	15	3%
Spousal (includes dually entitled)	3%	3%	218	219	0	0%
Disabled worker only	7%	7%	216	216	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

... = not applicable.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Official Poverty Measure in 2070**

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	3%	3%	2,822	2,891	68	2%
Sex						
Female	3%	3%	1,527	1,559	31	2%
Male	3%	3%	1,296	1,332	36	2%
Race and ethnicity						
Hispanic or Latino, any race	4%	5%	963	977	14	1%
White, non-Hispanic	2%	2%	1,125	1,164	39	3%
Black or African American, non-Hispanic	5%	5%	426	434	8	1%
All other races, non-Hispanic	3%	4%	309	315	6	2%
Country of birth						
United States	2%	3%	1,770	1,815	44	2%
Other countries	5%	5%	1,052	1,076	24	2%
Age						
60–69	4%	4%	945	951	6	0%
70–79	3%	3%	1,057	1,100	43	4%
80–89	3%	3%	628	644	15	2%
90 or older	2%	2%	192	196	3	1%
Marital status						
Married	1%	1%	470	479	9	2%
Divorced	4%	4%	687	699	12	1%
Widowed	3%	3%	486	505	18	3%
Never married	7%	7%	1,179	1,207	27	2%
Highest education level						
Graduate	1%	1%	156	165	8	5%
Bachelor	1%	1%	216	232	15	7%
Associate	2%	2%	460	465	5	1%
High school	4%	5%	1,229	1,262	32	2%
Less than high school	8%	8%	761	767	5	0%
Current-law poverty status						
Above poverty	0%	0%	0	74	73	...
In poverty	100%	100%	2,822	2,817	-4	0%
Current-law benefit type						
Retired worker only	3%	3%	2,197	2,260	62	2%
Widow(er) (includes dually entitled)	3%	3%	314	318	4	1%
Spousal (includes dually entitled)	2%	2%	156	157	1	1%
Disabled worker only	4%	4%	156	156	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

... = not applicable.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 1960–1969 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	6%	6%	0%	0%	0%	6%	145%	450%	6%	144%	450%
Sex											
Female	6%	6%	0%	0%	0%	26%	182%	644%	26%	182%	644%
Male	6%	6%	0%	0%	0%	0%	119%	266%	0%	119%	265%
Race and ethnicity											
Hispanic or Latino, any race	6%	5%	0%	0%	0%	0%	162%	569%	0%	161%	569%
White, non-Hispanic	7%	6%	0%	0%	0%	15%	140%	406%	15%	140%	404%
Black or African American, non-Hispanic	5%	5%	0%	0%	0%	0%	149%	473%	0%	149%	473%
All other races, non-Hispanic	6%	5%	0%	0%	0%	0%	146%	508%	0%	146%	508%
Country of birth											
United States	6%	6%	0%	0%	0%	12%	141%	416%	12%	140%	415%
Other countries	6%	5%	0%	0%	0%	0%	164%	599%	0%	164%	600%
Highest education level											
Graduate	7%	6%	0%	0%	0%	23%	125%	264%	24%	125%	262%
Bachelor	8%	6%	0%	0%	0%	22%	137%	362%	23%	136%	358%
Associate	6%	6%	0%	0%	0%	12%	146%	393%	12%	146%	393%
High school	6%	6%	0%	0%	0%	0%	153%	519%	0%	153%	522%
Less than high school	3%	5%	0%	0%	0%	0%	161%	803%	0%	161%	803%
Current-law initial AIME quintile											
Highest	9%	8%	0%	0%	0%	39%	108%	157%	40%	108%	157%
Second highest	7%	6%	0%	0%	0%	24%	134%	201%	24%	134%	201%
Middle	6%	6%	0%	0%	0%	14%	160%	270%	14%	160%	270%
Second lowest	6%	5%	0%	0%	0%	23%	228%	504%	24%	228%	504%
Lowest	4%	4%	0%	0%	0%	0%	254%	1,561%	0%	253%	1,563%
Lifetime payroll tax quintile											
Highest	10%	8%	-1%	0%	0%	47%	108%	152%	47%	108%	152%
Second highest	7%	7%	0%	0%	0%	25%	136%	202%	25%	135%	201%
Middle	6%	6%	0%	0%	0%	15%	161%	267%	16%	161%	266%
Second lowest	5%	5%	0%	0%	0%	18%	218%	454%	19%	217%	454%
Lowest	3%	3%	0%	0%	0%	0%	308%	1,585%	0%	306%	1,585%
Lifetime payroll tax quintile (shared)											
Highest	10%	8%	-1%	0%	0%	56%	115%	194%	57%	115%	194%
Second highest	8%	7%	0%	0%	0%	36%	139%	269%	38%	138%	269%
Middle	6%	6%	0%	0%	0%	19%	160%	363%	20%	159%	363%
Second lowest	5%	5%	0%	0%	0%	6%	185%	516%	6%	185%	516%
Lowest	2%	2%	0%	0%	0%	0%	205%	1,138%	0%	205%	1,138%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 1980–1989 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	7%	9%	0%	0%	1%	0%	129%	404%	0%	129%	404%
Sex											
Female	7%	10%	0%	0%	1%	0%	156%	570%	0%	157%	574%
Male	7%	7%	0%	0%	0%	0%	110%	275%	0%	110%	275%
Race and ethnicity											
Hispanic or Latino, any race	5%	7%	0%	0%	0%	0%	133%	447%	0%	134%	452%
White, non-Hispanic	8%	10%	0%	0%	1%	11%	130%	403%	12%	131%	404%
Black or African American, non-Hispanic	6%	8%	0%	0%	0%	0%	130%	355%	0%	130%	359%
All other races, non-Hispanic	8%	6%	0%	0%	0%	0%	104%	383%	0%	104%	383%
Country of birth											
United States	8%	10%	0%	0%	1%	6%	130%	369%	7%	130%	371%
Other countries	6%	6%	0%	0%	0%	0%	125%	602%	0%	125%	604%
Highest education level											
Graduate	9%	11%	0%	0%	1%	17%	113%	278%	18%	113%	279%
Bachelor	10%	9%	-1%	0%	1%	5%	117%	311%	5%	117%	312%
Associate	7%	8%	0%	0%	0%	0%	133%	348%	0%	133%	351%
High school	6%	9%	0%	0%	0%	0%	143%	533%	0%	143%	537%
Less than high school	4%	7%	0%	0%	0%	0%	133%	627%	0%	133%	629%
Current-law initial AIME quintile											
Highest	11%	11%	-1%	0%	1%	40%	96%	138%	40%	96%	138%
Second highest	8%	11%	0%	0%	1%	31%	128%	192%	33%	128%	193%
Middle	8%	9%	0%	0%	0%	26%	157%	271%	27%	157%	272%
Second lowest	6%	7%	0%	0%	0%	0%	220%	568%	0%	220%	568%
Lowest	3%	5%	0%	0%	0%	0%	121%	2,087%	0%	125%	2,088%
Lifetime payroll tax quintile											
Highest	12%	12%	-1%	0%	1%	42%	96%	137%	43%	96%	138%
Second highest	9%	11%	0%	0%	1%	39%	129%	194%	40%	129%	194%
Middle	8%	9%	0%	0%	1%	24%	159%	274%	25%	159%	275%
Second lowest	5%	8%	0%	0%	0%	0%	215%	505%	0%	216%	504%
Lowest	2%	3%	0%	0%	0%	0%	95%	2,194%	0%	96%	2,181%
Lifetime payroll tax quintile (shared)											
Highest	11%	12%	-1%	0%	1%	46%	99%	163%	48%	99%	164%
Second highest	9%	11%	0%	0%	1%	44%	131%	267%	45%	131%	267%
Middle	8%	10%	0%	0%	1%	35%	158%	359%	38%	158%	360%
Second lowest	5%	8%	0%	0%	0%	0%	188%	575%	0%	188%	576%
Lowest	2%	3%	0%	0%	0%	0%	38%	1,049%	0%	39%	1,045%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 2000–2009 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	7%	9%	0%	0%	0%	0%	120%	357%	0%	120%	359%
Sex											
Female	7%	11%	0%	0%	2%	5%	145%	519%	5%	146%	520%
Male	8%	7%	0%	0%	0%	0%	103%	246%	0%	102%	246%
Race and ethnicity											
Hispanic or Latino, any race	6%	8%	0%	0%	0%	0%	125%	401%	0%	125%	404%
White, non-Hispanic	8%	10%	0%	0%	1%	17%	120%	343%	19%	121%	344%
Black or African American, non-Hispanic	6%	7%	0%	0%	0%	0%	118%	333%	0%	118%	334%
All other races, non-Hispanic	7%	6%	0%	0%	0%	0%	105%	349%	0%	105%	349%
Country of birth											
United States	8%	9%	0%	0%	1%	9%	120%	319%	10%	120%	320%
Other countries	6%	6%	0%	0%	0%	0%	121%	565%	0%	121%	565%
Highest education level											
Graduate	9%	8%	0%	0%	0%	21%	109%	259%	21%	110%	260%
Bachelor	9%	10%	-1%	0%	1%	13%	110%	278%	14%	110%	279%
Associate	8%	10%	0%	0%	1%	0%	124%	318%	0%	124%	317%
High school	6%	8%	0%	0%	0%	0%	129%	441%	0%	130%	444%
Less than high school	4%	7%	0%	0%	0%	0%	125%	594%	0%	126%	594%
Current-law initial AIME quintile											
Highest	10%	11%	-1%	0%	1%	40%	88%	127%	41%	88%	127%
Second highest	8%	11%	0%	0%	1%	34%	118%	177%	36%	119%	178%
Middle	7%	10%	0%	0%	1%	30%	144%	246%	31%	144%	248%
Second lowest	7%	7%	0%	0%	0%	9%	196%	466%	9%	196%	467%
Lowest	4%	4%	0%	0%	0%	0%	123%	1,729%	0%	125%	1,726%
Lifetime payroll tax quintile											
Highest	11%	11%	-1%	0%	1%	43%	89%	127%	44%	89%	127%
Second highest	9%	11%	0%	0%	1%	38%	119%	179%	40%	119%	180%
Middle	8%	10%	0%	0%	1%	27%	144%	249%	30%	143%	251%
Second lowest	6%	8%	0%	0%	0%	13%	192%	442%	14%	192%	443%
Lowest	3%	3%	0%	0%	0%	0%	125%	1,771%	0%	126%	1,771%
Lifetime payroll tax quintile (shared)											
Highest	11%	11%	-1%	0%	1%	45%	91%	145%	46%	91%	146%
Second highest	9%	11%	0%	0%	1%	46%	122%	227%	48%	122%	231%
Middle	8%	10%	0%	0%	1%	31%	140%	302%	32%	140%	304%
Second lowest	6%	8%	0%	0%	0%	11%	172%	532%	13%	172%	531%
Lowest	2%	3%	0%	0%	0%	0%	80%	996%	0%	82%	996%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 2020–2029 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	8%	8%	0%	0%	0%	0%	125%	366%	0%	125%	369%
Sex											
Female	8%	11%	0%	0%	1%	1%	149%	531%	4%	150%	531%
Male	8%	6%	0%	0%	0%	0%	107%	252%	0%	107%	252%
Race and ethnicity											
Hispanic or Latino, any race	7%	8%	0%	0%	0%	0%	129%	400%	0%	130%	403%
White, non-Hispanic	9%	10%	0%	0%	1%	21%	126%	363%	23%	126%	364%
Black or African American, non-Hispanic	6%	7%	0%	0%	0%	0%	121%	306%	0%	122%	308%
All other races, non-Hispanic	8%	6%	0%	0%	0%	0%	113%	335%	0%	113%	335%
Country of birth											
United States	8%	9%	0%	0%	1%	11%	125%	324%	12%	126%	326%
Other countries	7%	6%	0%	0%	0%	0%	123%	516%	0%	123%	513%
Highest education level											
Graduate	9%	9%	0%	0%	0%	30%	116%	286%	31%	116%	286%
Bachelor	11%	9%	-1%	0%	1%	9%	115%	300%	10%	115%	301%
Associate	9%	9%	-1%	0%	1%	0%	129%	325%	0%	129%	328%
High school	7%	8%	0%	0%	0%	0%	133%	439%	0%	133%	439%
Less than high school	4%	6%	0%	0%	0%	0%	129%	578%	0%	129%	578%
Current-law initial AIME quintile											
Highest	12%	11%	-1%	0%	1%	45%	95%	133%	46%	95%	133%
Second highest	10%	10%	0%	0%	1%	43%	124%	181%	44%	124%	182%
Middle	8%	9%	0%	0%	1%	23%	149%	251%	26%	148%	251%
Second lowest	6%	7%	0%	0%	0%	0%	208%	500%	0%	207%	499%
Lowest	3%	5%	0%	0%	0%	0%	123%	1,555%	0%	124%	1,549%
Lifetime payroll tax quintile											
Highest	12%	11%	-1%	0%	1%	46%	95%	133%	47%	95%	134%
Second highest	10%	10%	-1%	0%	1%	44%	123%	182%	45%	123%	184%
Middle	8%	9%	0%	0%	0%	30%	149%	254%	32%	149%	254%
Second lowest	6%	8%	0%	0%	0%	2%	202%	466%	3%	202%	469%
Lowest	3%	3%	0%	0%	0%	0%	124%	1,589%	0%	126%	1,587%
Lifetime payroll tax quintile (shared)											
Highest	13%	10%	-1%	0%	1%	50%	98%	152%	51%	98%	153%
Second highest	10%	11%	-1%	0%	1%	46%	125%	235%	46%	125%	236%
Middle	8%	10%	0%	0%	1%	36%	146%	316%	38%	146%	319%
Second lowest	6%	8%	0%	0%	0%	8%	183%	543%	8%	183%	544%
Lowest	2%	3%	0%	0%	0%	0%	73%	797%	0%	74%	797%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 1960–1969 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	12%	0%	0%	20%	24%	46%	80%	29%	47%	81%
Sex											
Female	0%	11%	0%	0%	9%	28%	52%	90%	33%	53%	90%
Male	0%	13%	0%	0%	33%	22%	42%	66%	27%	43%	67%
Race and ethnicity											
Hispanic or Latino, any race	0%	11%	0%	0%	9%	27%	51%	86%	32%	52%	87%
White, non-Hispanic	0%	13%	0%	0%	29%	23%	44%	76%	28%	45%	77%
Black or African American, non-Hispanic	0%	10%	0%	0%	0%	27%	50%	86%	32%	51%	87%
All other races, non-Hispanic	0%	10%	0%	0%	9%	26%	48%	90%	31%	50%	90%
Country of birth											
United States	0%	13%	0%	0%	20%	23%	44%	76%	29%	46%	77%
Other countries	0%	10%	0%	0%	0%	29%	53%	90%	33%	55%	90%
Highest education level											
Graduate	0%	12%	0%	0%	20%	21%	42%	72%	26%	42%	73%
Bachelor	0%	15%	0%	0%	50%	22%	42%	76%	27%	44%	78%
Associate	0%	14%	0%	0%	33%	24%	45%	76%	29%	47%	77%
High school	0%	10%	0%	0%	9%	26%	48%	83%	31%	49%	83%
Less than high school	0%	8%	0%	0%	0%	32%	57%	90%	36%	58%	90%
Current-law initial AIME quintile											
Highest	0%	21%	0%	0%	71%	16%	31%	47%	23%	35%	47%
Second highest	0%	15%	0%	0%	33%	23%	38%	56%	30%	41%	56%
Middle	0%	13%	0%	0%	33%	28%	44%	64%	34%	46%	65%
Second lowest	0%	8%	0%	0%	0%	38%	51%	79%	40%	52%	80%
Lowest	0%	4%	0%	0%	0%	53%	70%	120%	54%	71%	124%
Lifetime payroll tax quintile											
Highest	0%	22%	0%	0%	100%	15%	34%	50%	23%	36%	50%
Second highest	0%	16%	0%	0%	50%	22%	37%	57%	28%	41%	58%
Middle	0%	12%	0%	0%	20%	30%	43%	66%	33%	45%	67%
Second lowest	0%	7%	0%	0%	0%	37%	51%	81%	39%	52%	82%
Lowest	0%	3%	0%	0%	0%	51%	68%	112%	52%	68%	114%
Lifetime payroll tax quintile (shared)											
Highest	0%	21%	0%	0%	71%	17%	36%	54%	24%	38%	54%
Second highest	0%	17%	0%	0%	50%	21%	38%	63%	27%	41%	64%
Middle	0%	11%	0%	0%	9%	27%	43%	70%	31%	45%	72%
Second lowest	0%	8%	0%	0%	0%	33%	50%	86%	36%	51%	86%
Lowest	0%	4%	0%	0%	0%	45%	63%	90%	47%	63%	93%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 1980–1989 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	16%	0%	0%	50%	24%	47%	82%	30%	49%	84%
Sex											
Female	0%	14%	0%	0%	33%	27%	52%	90%	34%	54%	90%
Male	0%	17%	0%	0%	50%	22%	43%	71%	28%	44%	72%
Race and ethnicity											
Hispanic or Latino, any race	0%	13%	0%	0%	20%	28%	52%	90%	33%	53%	90%
White, non-Hispanic	0%	17%	0%	0%	50%	23%	45%	78%	30%	47%	80%
Black or African American, non-Hispanic	0%	13%	0%	0%	33%	26%	51%	85%	32%	53%	85%
All other races, non-Hispanic	0%	15%	0%	0%	50%	22%	45%	81%	29%	48%	83%
Country of birth											
United States	0%	16%	0%	0%	50%	23%	46%	78%	30%	47%	80%
Other countries	0%	13%	0%	0%	33%	26%	53%	90%	33%	55%	90%
Highest education level											
Graduate	0%	17%	0%	0%	71%	21%	41%	74%	27%	43%	76%
Bachelor	0%	19%	0%	0%	71%	21%	42%	79%	27%	44%	80%
Associate	0%	16%	0%	0%	50%	24%	46%	74%	31%	48%	75%
High school	0%	14%	0%	0%	33%	28%	50%	87%	33%	52%	88%
Less than high school	0%	12%	0%	0%	20%	31%	56%	90%	35%	57%	90%
Current-law initial AIME quintile											
Highest	0%	25%	0%	0%	100%	15%	31%	46%	23%	34%	46%
Second highest	0%	20%	0%	0%	50%	23%	38%	56%	30%	41%	56%
Middle	0%	16%	0%	0%	50%	30%	45%	65%	35%	47%	66%
Second lowest	0%	11%	0%	0%	9%	40%	55%	82%	43%	56%	83%
Lowest	0%	7%	0%	0%	0%	56%	73%	124%	59%	75%	127%
Lifetime payroll tax quintile											
Highest	0%	26%	0%	0%	100%	15%	33%	49%	23%	36%	49%
Second highest	0%	21%	0%	0%	71%	22%	37%	58%	30%	41%	58%
Middle	0%	16%	0%	0%	50%	30%	45%	67%	34%	47%	68%
Second lowest	0%	11%	0%	0%	9%	38%	54%	82%	41%	55%	84%
Lowest	0%	5%	0%	0%	0%	55%	71%	116%	57%	72%	118%
Lifetime payroll tax quintile (shared)											
Highest	0%	24%	0%	0%	100%	16%	35%	51%	24%	37%	52%
Second highest	0%	21%	0%	0%	71%	22%	39%	62%	29%	42%	62%
Middle	0%	16%	0%	0%	50%	28%	45%	72%	33%	47%	74%
Second lowest	0%	12%	0%	0%	20%	35%	52%	85%	38%	54%	88%
Lowest	0%	5%	0%	0%	0%	50%	66%	102%	52%	66%	103%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	15%	0%	0%	33%	24%	47%	83%	31%	49%	85%
Sex											
Female	0%	14%	0%	0%	33%	28%	52%	90%	34%	54%	90%
Male	0%	16%	0%	0%	33%	22%	43%	72%	29%	45%	73%
Race and ethnicity											
Hispanic or Latino, any race	0%	13%	0%	0%	20%	27%	50%	89%	32%	52%	90%
White, non-Hispanic	0%	17%	0%	0%	50%	23%	45%	80%	30%	47%	81%
Black or African American, non-Hispanic	0%	11%	0%	0%	9%	29%	53%	84%	33%	53%	84%
All other races, non-Hispanic	0%	13%	0%	0%	33%	24%	45%	85%	29%	47%	87%
Country of birth											
United States	0%	15%	0%	0%	33%	24%	46%	80%	30%	48%	81%
Other countries	0%	12%	0%	0%	20%	27%	53%	90%	32%	55%	90%
Highest education level											
Graduate	0%	16%	0%	0%	50%	22%	42%	77%	28%	44%	79%
Bachelor	0%	19%	0%	0%	71%	21%	42%	81%	28%	45%	83%
Associate	0%	16%	0%	0%	33%	25%	46%	77%	31%	48%	79%
High school	0%	13%	0%	0%	20%	28%	51%	87%	33%	52%	89%
Less than high school	0%	10%	0%	0%	9%	31%	55%	90%	34%	57%	90%
Current-law initial AIME quintile											
Highest	0%	23%	0%	0%	100%	16%	31%	46%	23%	34%	46%
Second highest	0%	18%	0%	0%	50%	24%	39%	57%	31%	42%	57%
Middle	0%	15%	0%	0%	33%	31%	45%	65%	35%	47%	66%
Second lowest	0%	11%	0%	0%	9%	40%	54%	81%	43%	56%	83%
Lowest	0%	6%	0%	0%	0%	57%	74%	125%	60%	76%	128%
Lifetime payroll tax quintile											
Highest	0%	23%	0%	0%	100%	15%	34%	48%	23%	36%	48%
Second highest	0%	19%	0%	0%	50%	24%	39%	59%	30%	42%	59%
Middle	0%	15%	0%	0%	33%	31%	45%	67%	34%	47%	68%
Second lowest	0%	11%	0%	0%	9%	39%	53%	81%	42%	55%	84%
Lowest	0%	5%	0%	0%	0%	56%	73%	118%	58%	74%	121%
Lifetime payroll tax quintile (shared)											
Highest	0%	23%	0%	0%	100%	16%	35%	51%	24%	36%	51%
Second highest	0%	19%	0%	0%	50%	23%	40%	63%	29%	43%	63%
Middle	0%	16%	0%	0%	33%	29%	45%	72%	33%	47%	73%
Second lowest	0%	11%	0%	0%	9%	35%	52%	86%	39%	54%	87%
Lowest	0%	5%	0%	0%	0%	50%	67%	104%	52%	69%	104%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Eliminate the Retirement Earnings Test**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 2020–2029 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	15%	0%	0%	50%	23%	47%	84%	31%	49%	85%
Sex											
Female	0%	14%	0%	0%	33%	28%	53%	90%	34%	54%	90%
Male	0%	16%	0%	0%	50%	22%	43%	72%	28%	45%	73%
Race and ethnicity											
Hispanic or Latino, any race	0%	14%	0%	0%	33%	26%	50%	88%	32%	51%	89%
White, non-Hispanic	0%	17%	0%	0%	50%	22%	45%	81%	30%	47%	84%
Black or African American, non-Hispanic	0%	12%	0%	0%	20%	27%	52%	84%	33%	53%	86%
All other races, non-Hispanic	0%	16%	0%	0%	50%	22%	43%	83%	28%	46%	83%
Country of birth											
United States	0%	16%	0%	0%	50%	23%	46%	80%	30%	48%	82%
Other countries	0%	12%	0%	0%	20%	26%	52%	90%	32%	53%	90%
Highest education level											
Graduate	0%	16%	0%	0%	71%	21%	42%	79%	28%	44%	80%
Bachelor	0%	18%	0%	0%	50%	21%	42%	82%	26%	44%	84%
Associate	0%	16%	0%	0%	50%	23%	46%	76%	31%	48%	77%
High school	0%	14%	0%	0%	33%	27%	50%	89%	33%	52%	90%
Less than high school	0%	10%	0%	0%	9%	31%	56%	90%	35%	57%	90%
Current-law initial AIME quintile											
Highest	0%	24%	0%	0%	100%	15%	31%	46%	23%	34%	46%
Second highest	0%	20%	0%	0%	71%	23%	39%	56%	31%	42%	56%
Middle	0%	14%	0%	0%	33%	31%	45%	65%	35%	47%	65%
Second lowest	0%	11%	0%	0%	9%	40%	55%	82%	43%	56%	83%
Lowest	0%	6%	0%	0%	0%	57%	75%	133%	60%	77%	135%
Lifetime payroll tax quintile											
Highest	0%	24%	0%	0%	100%	15%	33%	47%	23%	35%	47%
Second highest	0%	21%	0%	0%	71%	22%	38%	58%	30%	42%	58%
Middle	0%	14%	0%	0%	33%	31%	45%	66%	35%	47%	67%
Second lowest	0%	11%	0%	0%	9%	38%	54%	84%	42%	55%	85%
Lowest	0%	6%	0%	0%	0%	56%	74%	124%	59%	75%	129%
Lifetime payroll tax quintile (shared)											
Highest	0%	23%	0%	0%	100%	16%	35%	50%	23%	36%	50%
Second highest	0%	20%	0%	0%	71%	22%	40%	62%	30%	42%	63%
Middle	0%	17%	0%	0%	50%	27%	45%	72%	34%	47%	73%
Second lowest	0%	11%	0%	0%	9%	35%	53%	85%	40%	54%	87%
Lowest	0%	5%	0%	0%	0%	51%	67%	108%	53%	68%	110%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: RET OACT1001v1 02/20/2024

NOTES: Start date = 2026.

AIME = average indexed monthly earnings; %ile = percentile.

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