

**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Social Security Benefits in 2030**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Percent of population with a— |                  | Percent change in Social Security benefits at the— |        |           |
|-----------------------------------------|-------------------------------|------------------|----------------------------------------------------|--------|-----------|
|                                         | Benefit decrease              | Benefit increase | 10th %ile                                          | Median | 90th %ile |
| Total                                   | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Sex                                     |                               |                  |                                                    |        |           |
| Female                                  | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Male                                    | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Race and ethnicity                      |                               |                  |                                                    |        |           |
| Hispanic or Latino, any race            | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| White, non-Hispanic                     | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Black or African American, non-Hispanic | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| All other races, non-Hispanic           | 0%                            | 1%               | 0%                                                 | 0%     | 0%        |
| Country of birth                        |                               |                  |                                                    |        |           |
| United States                           | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Other countries                         | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Age                                     |                               |                  |                                                    |        |           |
| 60–69                                   | 0%                            | 1%               | 0%                                                 | 0%     | 0%        |
| 70–79                                   | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| 80–89                                   | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| 90 or older                             | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Marital status                          |                               |                  |                                                    |        |           |
| Married                                 | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Divorced                                | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Widowed                                 | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Never married                           | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Highest education level                 |                               |                  |                                                    |        |           |
| Graduate                                | 0%                            | 1%               | 0%                                                 | 0%     | 0%        |
| Bachelor                                | 0%                            | 1%               | 0%                                                 | 0%     | 0%        |
| Associate                               | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| High school                             | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Less than high school                   | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Current-law poverty status              |                               |                  |                                                    |        |           |
| Above poverty                           | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| In poverty                              | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Current-law household income quintile   |                               |                  |                                                    |        |           |
| Highest                                 | 0%                            | 1%               | 0%                                                 | 0%     | 0%        |
| Second highest                          | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Middle                                  | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Second lowest                           | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Lowest                                  | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Current-law benefit type                |                               |                  |                                                    |        |           |
| Retired worker only                     | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Widow(er) (includes dually entitled)    | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Spousal (includes dually entitled)      | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Disabled worker only                    | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Social Security Benefits in 2050**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Percent of population with a— |                  | Percent change in Social Security benefits at the— |        |           |
|-----------------------------------------|-------------------------------|------------------|----------------------------------------------------|--------|-----------|
|                                         | Benefit decrease              | Benefit increase | 10th %ile                                          | Median | 90th %ile |
| Total                                   | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Sex                                     |                               |                  |                                                    |        |           |
| Female                                  | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Male                                    | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Race and ethnicity                      |                               |                  |                                                    |        |           |
| Hispanic or Latino, any race            | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| White, non-Hispanic                     | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Black or African American, non-Hispanic | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| All other races, non-Hispanic           | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Country of birth                        |                               |                  |                                                    |        |           |
| United States                           | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Other countries                         | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Age                                     |                               |                  |                                                    |        |           |
| 60–69                                   | 0%                            | 6%               | 0%                                                 | 0%     | 0%        |
| 70–79                                   | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| 80–89                                   | 0%                            | 2%               | 0%                                                 | 0%     | 0%        |
| 90 or older                             | 0%                            | 0%               | 0%                                                 | 0%     | 0%        |
| Marital status                          |                               |                  |                                                    |        |           |
| Married                                 | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Divorced                                | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Widowed                                 | 0%                            | 2%               | 0%                                                 | 0%     | 0%        |
| Never married                           | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Highest education level                 |                               |                  |                                                    |        |           |
| Graduate                                | 0%                            | 6%               | 0%                                                 | 0%     | 0%        |
| Bachelor                                | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Associate                               | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| High school                             | 0%                            | 3%               | 0%                                                 | 0%     | 0%        |
| Less than high school                   | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Current-law poverty status              |                               |                  |                                                    |        |           |
| Above poverty                           | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| In poverty                              | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Current-law household income quintile   |                               |                  |                                                    |        |           |
| Highest                                 | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Second highest                          | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Middle                                  | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Second lowest                           | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Lowest                                  | 0%                            | 3%               | 0%                                                 | 0%     | 0%        |
| Current-law benefit type                |                               |                  |                                                    |        |           |
| Retired worker only                     | 0%                            | 4%               | 0%                                                 | 0%     | 0%        |
| Widow(er) (includes dually entitled)    | 0%                            | 2%               | 0%                                                 | 0%     | 0%        |
| Spousal (includes dually entitled)      | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Disabled worker only                    | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

%ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Social Security Benefits in 2070**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Percent of population with a— |                  | Percent change in Social Security benefits at the— |        |           |
|-----------------------------------------|-------------------------------|------------------|----------------------------------------------------|--------|-----------|
|                                         | Benefit decrease              | Benefit increase | 10th %ile                                          | Median | 90th %ile |
| Total                                   | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Sex                                     |                               |                  |                                                    |        |           |
| Female                                  | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |
| Male                                    | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Race and ethnicity                      |                               |                  |                                                    |        |           |
| Hispanic or Latino, any race            | 0%                            | 13%              | 0%                                                 | 0%     | 2%        |
| White, non-Hispanic                     | 0%                            | 10%              | 0%                                                 | 0%     | 1%        |
| Black or African American, non-Hispanic | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| All other races, non-Hispanic           | 0%                            | 14%              | 0%                                                 | 0%     | 2%        |
| Country of birth                        |                               |                  |                                                    |        |           |
| United States                           | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Other countries                         | 0%                            | 14%              | 0%                                                 | 0%     | 2%        |
| Age                                     |                               |                  |                                                    |        |           |
| 60–69                                   | 0%                            | 16%              | 0%                                                 | 0%     | 2%        |
| 70–79                                   | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |
| 80–89                                   | 0%                            | 8%               | 0%                                                 | 0%     | 0%        |
| 90 or older                             | 0%                            | 5%               | 0%                                                 | 0%     | 0%        |
| Marital status                          |                               |                  |                                                    |        |           |
| Married                                 | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |
| Divorced                                | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |
| Widowed                                 | 0%                            | 8%               | 0%                                                 | 0%     | 0%        |
| Never married                           | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |
| Highest education level                 |                               |                  |                                                    |        |           |
| Graduate                                | 0%                            | 16%              | 0%                                                 | 0%     | 2%        |
| Bachelor                                | 0%                            | 13%              | 0%                                                 | 0%     | 2%        |
| Associate                               | 0%                            | 9%               | 0%                                                 | 0%     | 0%        |
| High school                             | 0%                            | 9%               | 0%                                                 | 0%     | 0%        |
| Less than high school                   | 0%                            | 10%              | 0%                                                 | 0%     | 1%        |
| Current-law poverty status              |                               |                  |                                                    |        |           |
| Above poverty                           | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| In poverty                              | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |
| Current-law household income quintile   |                               |                  |                                                    |        |           |
| Highest                                 | 0%                            | 10%              | 0%                                                 | 0%     | 1%        |
| Second highest                          | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Middle                                  | 0%                            | 13%              | 0%                                                 | 0%     | 1%        |
| Second lowest                           | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Lowest                                  | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Current-law benefit type                |                               |                  |                                                    |        |           |
| Retired worker only                     | 0%                            | 11%              | 0%                                                 | 0%     | 1%        |
| Widow(er) (includes dually entitled)    | 0%                            | 10%              | 0%                                                 | 0%     | 0%        |
| Spousal (includes dually entitled)      | 1%                            | 14%              | 0%                                                 | 0%     | 2%        |
| Disabled worker only                    | 0%                            | 12%              | 0%                                                 | 0%     | 1%        |

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%ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Social Security Taxes Paid in 2030**

Population: Current-law payroll taxpayers aged 31 or older

| Characteristic                          | Percent of population with a— |              | Percent change in Social Security taxes paid at the— |        |           | Change in taxes paid (in 2024\$) at the— |        |           |
|-----------------------------------------|-------------------------------|--------------|------------------------------------------------------|--------|-----------|------------------------------------------|--------|-----------|
|                                         | Tax decrease                  | Tax increase | 10th %ile                                            | Median | 90th %ile | 10th %ile                                | Median | 90th %ile |
| Total                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Sex                                     |                               |              |                                                      |        |           |                                          |        |           |
| Female                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Male                                    | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Race and ethnicity                      |                               |              |                                                      |        |           |                                          |        |           |
| Hispanic or Latino, any race            | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| White, non-Hispanic                     | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Black or African American, non-Hispanic | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| All other races, non-Hispanic           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Country of birth                        |                               |              |                                                      |        |           |                                          |        |           |
| United States                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Other countries                         | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Age                                     |                               |              |                                                      |        |           |                                          |        |           |
| 31–39                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 40–49                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 50–59                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 60–69                                   | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 70 or older                             | 0%                            | 0%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Marital status                          |                               |              |                                                      |        |           |                                          |        |           |
| Married                                 | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Divorced                                | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Widowed                                 | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Never married                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Highest education level                 |                               |              |                                                      |        |           |                                          |        |           |
| Graduate                                | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Bachelor                                | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Associate                               | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| High school                             | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Less than high school                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Current-law household income quintile   |                               |              |                                                      |        |           |                                          |        |           |
| Highest                                 | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second highest                          | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Middle                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second lowest                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Lowest                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Current-law payroll taxes quintile      |                               |              |                                                      |        |           |                                          |        |           |
| Highest                                 | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second highest                          | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Middle                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second lowest                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Lowest                                  | 0%                            | 4%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |

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NOTES: Start date = 2024.

%ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Social Security Taxes Paid in 2050**

Population: Current-law payroll taxpayers aged 31 or older

| Characteristic                          | Percent of population with a— |              | Percent change in Social Security taxes paid at the— |        |           | Change in taxes paid (in 2024\$) at the— |        |           |
|-----------------------------------------|-------------------------------|--------------|------------------------------------------------------|--------|-----------|------------------------------------------|--------|-----------|
|                                         | Tax decrease                  | Tax increase | 10th %ile                                            | Median | 90th %ile | 10th %ile                                | Median | 90th %ile |
| Total                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Sex                                     |                               |              |                                                      |        |           |                                          |        |           |
| Female                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Male                                    | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Race and ethnicity                      |                               |              |                                                      |        |           |                                          |        |           |
| Hispanic or Latino, any race            | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| White, non-Hispanic                     | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Black or African American, non-Hispanic | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| All other races, non-Hispanic           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Country of birth                        |                               |              |                                                      |        |           |                                          |        |           |
| United States                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Other countries                         | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Age                                     |                               |              |                                                      |        |           |                                          |        |           |
| 31–39                                   | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 40–49                                   | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 50–59                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 60–69                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 70 or older                             | 0%                            | 0%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Marital status                          |                               |              |                                                      |        |           |                                          |        |           |
| Married                                 | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Divorced                                | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Widowed                                 | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Never married                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Highest education level                 |                               |              |                                                      |        |           |                                          |        |           |
| Graduate                                | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Bachelor                                | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Associate                               | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| High school                             | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Less than high school                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Current-law household income quintile   |                               |              |                                                      |        |           |                                          |        |           |
| Highest                                 | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second highest                          | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Middle                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second lowest                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Lowest                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Current-law payroll taxes quintile      |                               |              |                                                      |        |           |                                          |        |           |
| Highest                                 | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second highest                          | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Middle                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second lowest                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Lowest                                  | 0%                            | 4%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |

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NOTES: Start date = 2024.

%ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Social Security Taxes Paid in 2070**

Population: Current-law payroll taxpayers aged 31 or older

| Characteristic                          | Percent of population with a— |              | Percent change in Social Security taxes paid at the— |        |           | Change in taxes paid (in 2024\$) at the— |        |           |
|-----------------------------------------|-------------------------------|--------------|------------------------------------------------------|--------|-----------|------------------------------------------|--------|-----------|
|                                         | Tax decrease                  | Tax increase | 10th %ile                                            | Median | 90th %ile | 10th %ile                                | Median | 90th %ile |
| Total                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Sex                                     |                               |              |                                                      |        |           |                                          |        |           |
| Female                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Male                                    | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Race and ethnicity                      |                               |              |                                                      |        |           |                                          |        |           |
| Hispanic or Latino, any race            | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| White, non-Hispanic                     | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Black or African American, non-Hispanic | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| All other races, non-Hispanic           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Country of birth                        |                               |              |                                                      |        |           |                                          |        |           |
| United States                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Other countries                         | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Age                                     |                               |              |                                                      |        |           |                                          |        |           |
| 31–39                                   | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 40–49                                   | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 50–59                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 60–69                                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| 70 or older                             | 0%                            | 0%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Marital status                          |                               |              |                                                      |        |           |                                          |        |           |
| Married                                 | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Divorced                                | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Widowed                                 | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Never married                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Highest education level                 |                               |              |                                                      |        |           |                                          |        |           |
| Graduate                                | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Bachelor                                | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Associate                               | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| High school                             | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Less than high school                   | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Current-law household income quintile   |                               |              |                                                      |        |           |                                          |        |           |
| Highest                                 | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second highest                          | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Middle                                  | 0%                            | 3%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second lowest                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Lowest                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Current-law payroll taxes quintile      |                               |              |                                                      |        |           |                                          |        |           |
| Highest                                 | 0%                            | 1%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second highest                          | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Middle                                  | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Second lowest                           | 0%                            | 2%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |
| Lowest                                  | 0%                            | 5%           | 0%                                                   | 0%     | 0%        | \$0                                      | \$0    | \$0       |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Household Income in 2030**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                        | Percent of population with an— |                 | Percent change in household income at the— |        |           |
|---------------------------------------|--------------------------------|-----------------|--------------------------------------------|--------|-----------|
|                                       | Income decrease                | Income increase | 10th %ile                                  | Median | 90th %ile |
| Total                                 | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Sex                                   |                                |                 |                                            |        |           |
| Female                                | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Male                                  | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Country of birth                      |                                |                 |                                            |        |           |
| United States                         | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Other countries                       | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Age                                   |                                |                 |                                            |        |           |
| 60–69                                 | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| 70–79                                 | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| 80–89                                 | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| 90 or older                           | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Marital status                        |                                |                 |                                            |        |           |
| Married                               | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Divorced                              | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Widowed                               | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Never married                         | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Highest education level               |                                |                 |                                            |        |           |
| Graduate                              | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Bachelor                              | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Associate                             | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| High school                           | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Less than high school                 | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Current-law poverty status            |                                |                 |                                            |        |           |
| Above poverty                         | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| In poverty                            | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Current-law household income quintile |                                |                 |                                            |        |           |
| Highest                               | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Second highest                        | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Middle                                | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Second lowest                         | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Lowest                                | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Current-law benefit type              |                                |                 |                                            |        |           |
| Retired worker only                   | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Widow(er) (includes dually entitled)  | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Spousal (includes dually entitled)    | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Disabled worker only                  | 0%                             | 0%              | 0%                                         | 0%     | 0%        |

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Household Income in 2050**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Percent of population with an— |                 | Percent change in household income at the— |        |           |
|-----------------------------------------|--------------------------------|-----------------|--------------------------------------------|--------|-----------|
|                                         | Income decrease                | Income increase | 10th %ile                                  | Median | 90th %ile |
| Total                                   | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Sex                                     |                                |                 |                                            |        |           |
| Female                                  | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Male                                    | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Race and ethnicity                      |                                |                 |                                            |        |           |
| Hispanic or Latino, any race            | 0%                             | 4%              | 0%                                         | 0%     | 0%        |
| White, non-Hispanic                     | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Black or African American, non-Hispanic | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| All other races, non-Hispanic           | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Country of birth                        |                                |                 |                                            |        |           |
| United States                           | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Other countries                         | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Age                                     |                                |                 |                                            |        |           |
| 60–69                                   | 0%                             | 4%              | 0%                                         | 0%     | 0%        |
| 70–79                                   | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| 80–89                                   | 0%                             | 1%              | 0%                                         | 0%     | 0%        |
| 90 or older                             | 0%                             | 0%              | 0%                                         | 0%     | 0%        |
| Marital status                          |                                |                 |                                            |        |           |
| Married                                 | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Divorced                                | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Widowed                                 | 0%                             | 1%              | 0%                                         | 0%     | 0%        |
| Never married                           | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Highest education level                 |                                |                 |                                            |        |           |
| Graduate                                | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Bachelor                                | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Associate                               | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| High school                             | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Less than high school                   | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Current-law poverty status              |                                |                 |                                            |        |           |
| Above poverty                           | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| In poverty                              | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Current-law household income quintile   |                                |                 |                                            |        |           |
| Highest                                 | 0%                             | 1%              | 0%                                         | 0%     | 0%        |
| Second highest                          | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Middle                                  | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Second lowest                           | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Lowest                                  | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Current-law benefit type                |                                |                 |                                            |        |           |
| Retired worker only                     | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Widow(er) (includes dually entitled)    | 0%                             | 1%              | 0%                                         | 0%     | 0%        |
| Spousal (includes dually entitled)      | 0%                             | 3%              | 0%                                         | 0%     | 0%        |
| Disabled worker only                    | 0%                             | 3%              | 0%                                         | 0%     | 0%        |

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NOTES: Start date = 2024.

%ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Household Income in 2070**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Percent of population with an— |                 | Percent change in household income at the— |        |           |
|-----------------------------------------|--------------------------------|-----------------|--------------------------------------------|--------|-----------|
|                                         | Income decrease                | Income increase | 10th %ile                                  | Median | 90th %ile |
| Total                                   | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Sex                                     |                                |                 |                                            |        |           |
| Female                                  | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Male                                    | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Race and ethnicity                      |                                |                 |                                            |        |           |
| Hispanic or Latino, any race            | 0%                             | 10%             | 0%                                         | 0%     | 1%        |
| White, non-Hispanic                     | 0%                             | 7%              | 0%                                         | 0%     | 0%        |
| Black or African American, non-Hispanic | 0%                             | 7%              | 0%                                         | 0%     | 0%        |
| All other races, non-Hispanic           | 0%                             | 9%              | 0%                                         | 0%     | 0%        |
| Country of birth                        |                                |                 |                                            |        |           |
| United States                           | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Other countries                         | 0%                             | 10%             | 0%                                         | 0%     | 0%        |
| Age                                     |                                |                 |                                            |        |           |
| 60–69                                   | 0%                             | 11%             | 0%                                         | 0%     | 1%        |
| 70–79                                   | 0%                             | 9%              | 0%                                         | 0%     | 0%        |
| 80–89                                   | 0%                             | 5%              | 0%                                         | 0%     | 0%        |
| 90 or older                             | 0%                             | 2%              | 0%                                         | 0%     | 0%        |
| Marital status                          |                                |                 |                                            |        |           |
| Married                                 | 0%                             | 9%              | 0%                                         | 0%     | 0%        |
| Divorced                                | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Widowed                                 | 0%                             | 5%              | 0%                                         | 0%     | 0%        |
| Never married                           | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Highest education level                 |                                |                 |                                            |        |           |
| Graduate                                | 0%                             | 10%             | 0%                                         | 0%     | 1%        |
| Bachelor                                | 0%                             | 9%              | 0%                                         | 0%     | 0%        |
| Associate                               | 0%                             | 7%              | 0%                                         | 0%     | 0%        |
| High school                             | 0%                             | 7%              | 0%                                         | 0%     | 0%        |
| Less than high school                   | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Current-law poverty status              |                                |                 |                                            |        |           |
| Above poverty                           | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| In poverty                              | 0%                             | 11%             | 0%                                         | 0%     | 1%        |
| Current-law household income quintile   |                                |                 |                                            |        |           |
| Highest                                 | 0%                             | 4%              | 0%                                         | 0%     | 0%        |
| Second highest                          | 0%                             | 7%              | 0%                                         | 0%     | 0%        |
| Middle                                  | 0%                             | 9%              | 0%                                         | 0%     | 0%        |
| Second lowest                           | 0%                             | 10%             | 0%                                         | 0%     | 1%        |
| Lowest                                  | 0%                             | 10%             | 0%                                         | 0%     | 1%        |
| Current-law benefit type                |                                |                 |                                            |        |           |
| Retired worker only                     | 0%                             | 8%              | 0%                                         | 0%     | 0%        |
| Widow(er) (includes dually entitled)    | 0%                             | 7%              | 0%                                         | 0%     | 0%        |
| Spousal (includes dually entitled)      | 0%                             | 9%              | 0%                                         | 0%     | 0%        |
| Disabled worker only                    | 0%                             | 8%              | 0%                                         | 0%     | 0%        |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

%ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Official Poverty Measure in 2030**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Official poverty rate |               | Number of population in poverty<br>(in thousands) |               |        | Percent change in the number in poverty |
|-----------------------------------------|-----------------------|---------------|---------------------------------------------------|---------------|--------|-----------------------------------------|
|                                         | Under current law     | With proposal | Under current law                                 | With proposal | Change |                                         |
| Total                                   | 5%                    | 5%            | 3,465                                             | 3,465         | 0      | 0%                                      |
| Sex                                     |                       |               |                                                   |               |        |                                         |
| Female                                  | 5%                    | 5%            | 1,958                                             | 1,958         | 0      | 0%                                      |
| Male                                    | 5%                    | 5%            | 1,507                                             | 1,507         | 0      | 0%                                      |
| Race and ethnicity                      |                       |               |                                                   |               |        |                                         |
| Hispanic or Latino, any race            | 8%                    | 8%            | 672                                               | 672           | 0      | 0%                                      |
| White, non-Hispanic                     | 4%                    | 4%            | 1,943                                             | 1,943         | 0      | 0%                                      |
| Black or African American, non-Hispanic | 8%                    | 8%            | 577                                               | 577           | 0      | 0%                                      |
| All other races, non-Hispanic           | 7%                    | 7%            | 273                                               | 273           | 0      | 0%                                      |
| Country of birth                        |                       |               |                                                   |               |        |                                         |
| United States                           | 4%                    | 4%            | 2,486                                             | 2,486         | 0      | 0%                                      |
| Other countries                         | 9%                    | 9%            | 979                                               | 979           | 0      | 0%                                      |
| Age                                     |                       |               |                                                   |               |        |                                         |
| 60–69                                   | 7%                    | 7%            | 1,655                                             | 1,655         | 0      | 0%                                      |
| 70–79                                   | 4%                    | 4%            | 1,346                                             | 1,346         | 0      | 0%                                      |
| 80–89                                   | 3%                    | 3%            | 417                                               | 417           | 0      | 0%                                      |
| 90 or older                             | 2%                    | 2%            | 46                                                | 46            | 0      | 0%                                      |
| Marital status                          |                       |               |                                                   |               |        |                                         |
| Married                                 | 2%                    | 2%            | 646                                               | 646           | 0      | 0%                                      |
| Divorced                                | 9%                    | 9%            | 1,175                                             | 1,175         | 0      | 0%                                      |
| Widowed                                 | 6%                    | 6%            | 813                                               | 813           | 0      | 0%                                      |
| Never married                           | 16%                   | 16%           | 832                                               | 832           | 0      | 0%                                      |
| Highest education level                 |                       |               |                                                   |               |        |                                         |
| Graduate                                | 1%                    | 1%            | 91                                                | 91            | 0      | 0%                                      |
| Bachelor                                | 2%                    | 2%            | 322                                               | 322           | 0      | 0%                                      |
| Associate                               | 4%                    | 4%            | 694                                               | 694           | 0      | 0%                                      |
| High school                             | 6%                    | 6%            | 1,593                                             | 1,593         | 0      | 0%                                      |
| Less than high school                   | 13%                   | 13%           | 765                                               | 765           | 0      | 0%                                      |
| Current-law poverty status              |                       |               |                                                   |               |        |                                         |
| Above poverty                           | 0%                    | 0%            | 0                                                 | 0             | 0      | ...                                     |
| In poverty                              | 100%                  | 100%          | 3,465                                             | 3,465         | 0      | 0%                                      |
| Current-law benefit type                |                       |               |                                                   |               |        |                                         |
| Retired worker only                     | 5%                    | 5%            | 2,355                                             | 2,355         | 0      | 0%                                      |
| Widow(er) (includes dually entitled)    | 6%                    | 6%            | 664                                               | 664           | 0      | 0%                                      |
| Spousal (includes dually entitled)      | 3%                    | 3%            | 189                                               | 189           | 0      | 0%                                      |
| Disabled worker only                    | 9%                    | 9%            | 257                                               | 257           | 0      | 0%                                      |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

... = not applicable.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Official Poverty Measure in 2050**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Official poverty rate |               | Number of population in poverty<br>(in thousands) |               |        | Percent change in the number in poverty |
|-----------------------------------------|-----------------------|---------------|---------------------------------------------------|---------------|--------|-----------------------------------------|
|                                         | Under current law     | With proposal | Under current law                                 | With proposal | Change |                                         |
| Total                                   | 5%                    | 5%            | 3,782                                             | 3,753         | -29    | 0%                                      |
| Sex                                     |                       |               |                                                   |               |        |                                         |
| Female                                  | 5%                    | 5%            | 2,099                                             | 2,074         | -25    | -1%                                     |
| Male                                    | 4%                    | 4%            | 1,683                                             | 1,679         | -3     | 0%                                      |
| Race and ethnicity                      |                       |               |                                                   |               |        |                                         |
| Hispanic or Latino, any race            | 7%                    | 7%            | 1,058                                             | 1,047         | -10    | 0%                                      |
| White, non-Hispanic                     | 3%                    | 3%            | 1,741                                             | 1,729         | -12    | 0%                                      |
| Black or African American, non-Hispanic | 7%                    | 7%            | 657                                               | 652           | -4     | 0%                                      |
| All other races, non-Hispanic           | 5%                    | 5%            | 326                                               | 324           | -1     | 0%                                      |
| Country of birth                        |                       |               |                                                   |               |        |                                         |
| United States                           | 4%                    | 4%            | 2,511                                             | 2,492         | -18    | 0%                                      |
| Other countries                         | 7%                    | 7%            | 1,271                                             | 1,261         | -10    | 0%                                      |
| Age                                     |                       |               |                                                   |               |        |                                         |
| 60–69                                   | 6%                    | 6%            | 1,402                                             | 1,377         | -25    | -1%                                     |
| 70–79                                   | 4%                    | 4%            | 1,337                                             | 1,335         | -1     | 0%                                      |
| 80–89                                   | 4%                    | 4%            | 873                                               | 871           | -1     | 0%                                      |
| 90 or older                             | 2%                    | 2%            | 170                                               | 170           | 0      | 0%                                      |
| Marital status                          |                       |               |                                                   |               |        |                                         |
| Married                                 | 2%                    | 2%            | 711                                               | 708           | -3     | 0%                                      |
| Divorced                                | 7%                    | 7%            | 1,070                                             | 1,056         | -13    | -1%                                     |
| Widowed                                 | 5%                    | 5%            | 817                                               | 816           | -1     | 0%                                      |
| Never married                           | 12%                   | 12%           | 1,183                                             | 1,174         | -9     | 0%                                      |
| Highest education level                 |                       |               |                                                   |               |        |                                         |
| Graduate                                | 1%                    | 1%            | 169                                               | 161           | -8     | -4%                                     |
| Bachelor                                | 2%                    | 2%            | 344                                               | 342           | -1     | 0%                                      |
| Associate                               | 3%                    | 3%            | 630                                               | 625           | -5     | 0%                                      |
| High school                             | 6%                    | 6%            | 1,694                                             | 1,685         | -9     | 0%                                      |
| Less than high school                   | 12%                   | 12%           | 944                                               | 940           | -4     | 0%                                      |
| Current-law poverty status              |                       |               |                                                   |               |        |                                         |
| Above poverty                           | 0%                    | 0%            | 0                                                 | 0             | 0      | ...                                     |
| In poverty                              | 100%                  | 99%           | 3,782                                             | 3,753         | -29    | 0%                                      |
| Current-law benefit type                |                       |               |                                                   |               |        |                                         |
| Retired worker only                     | 5%                    | 5%            | 2,839                                             | 2,824         | -14    | 0%                                      |
| Widow(er) (includes dually entitled)    | 4%                    | 4%            | 508                                               | 504           | -4     | 0%                                      |
| Spousal (includes dually entitled)      | 3%                    | 3%            | 218                                               | 218           | 0      | 0%                                      |
| Disabled worker only                    | 7%                    | 6%            | 216                                               | 206           | -9     | -4%                                     |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

... = not applicable.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Official Poverty Measure in 2070**

Population: Current-law beneficiaries aged 60 or older

| Characteristic                          | Official poverty rate |               | Number of population in poverty<br>(in thousands) |               |        | Percent change in the number in poverty |
|-----------------------------------------|-----------------------|---------------|---------------------------------------------------|---------------|--------|-----------------------------------------|
|                                         | Under current law     | With proposal | Under current law                                 | With proposal | Change |                                         |
| Total                                   | 3%                    | 3%            | 2,822                                             | 2,736         | -85    | -3%                                     |
| Sex                                     |                       |               |                                                   |               |        |                                         |
| Female                                  | 3%                    | 3%            | 1,527                                             | 1,475         | -51    | -3%                                     |
| Male                                    | 3%                    | 3%            | 1,296                                             | 1,261         | -34    | -2%                                     |
| Race and ethnicity                      |                       |               |                                                   |               |        |                                         |
| Hispanic or Latino, any race            | 4%                    | 4%            | 963                                               | 933           | -29    | -3%                                     |
| White, non-Hispanic                     | 2%                    | 2%            | 1,125                                             | 1,083         | -41    | -3%                                     |
| Black or African American, non-Hispanic | 5%                    | 5%            | 426                                               | 418           | -7     | -1%                                     |
| All other races, non-Hispanic           | 3%                    | 3%            | 309                                               | 301           | -7     | -2%                                     |
| Country of birth                        |                       |               |                                                   |               |        |                                         |
| United States                           | 2%                    | 2%            | 1,770                                             | 1,720         | -49    | -2%                                     |
| Other countries                         | 5%                    | 5%            | 1,052                                             | 1,016         | -36    | -3%                                     |
| Age                                     |                       |               |                                                   |               |        |                                         |
| 60–69                                   | 4%                    | 4%            | 945                                               | 909           | -35    | -3%                                     |
| 70–79                                   | 3%                    | 3%            | 1,057                                             | 1,034         | -22    | -2%                                     |
| 80–89                                   | 3%                    | 3%            | 628                                               | 601           | -27    | -4%                                     |
| 90 or older                             | 2%                    | 2%            | 192                                               | 192           | 0      | 0%                                      |
| Marital status                          |                       |               |                                                   |               |        |                                         |
| Married                                 | 1%                    | 1%            | 470                                               | 457           | -13    | -2%                                     |
| Divorced                                | 4%                    | 4%            | 687                                               | 653           | -33    | -4%                                     |
| Widowed                                 | 3%                    | 3%            | 486                                               | 478           | -7     | -1%                                     |
| Never married                           | 7%                    | 7%            | 1,179                                             | 1,148         | -31    | -2%                                     |
| Highest education level                 |                       |               |                                                   |               |        |                                         |
| Graduate                                | 1%                    | 1%            | 156                                               | 144           | -12    | -8%                                     |
| Bachelor                                | 1%                    | 1%            | 216                                               | 201           | -15    | -7%                                     |
| Associate                               | 2%                    | 2%            | 460                                               | 444           | -15    | -3%                                     |
| High school                             | 4%                    | 4%            | 1,229                                             | 1,206         | -23    | -1%                                     |
| Less than high school                   | 8%                    | 8%            | 761                                               | 741           | -20    | -2%                                     |
| Current-law poverty status              |                       |               |                                                   |               |        |                                         |
| Above poverty                           | 0%                    | 0%            | 0                                                 | 0             | 0      | ...                                     |
| In poverty                              | 100%                  | 97%           | 2,822                                             | 2,736         | -85    | -3%                                     |
| Current-law benefit type                |                       |               |                                                   |               |        |                                         |
| Retired worker only                     | 3%                    | 3%            | 2,197                                             | 2,130         | -67    | -3%                                     |
| Widow(er) (includes dually entitled)    | 3%                    | 2%            | 314                                               | 304           | -9     | -3%                                     |
| Spousal (includes dually entitled)      | 2%                    | 2%            | 156                                               | 149           | -6     | -4%                                     |
| Disabled worker only                    | 4%                    | 4%            | 156                                               | 153           | -2     | -1%                                     |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

... = not applicable.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 1960–1969 with a benefit/tax ratio

| Characteristic                          | Percent of population with a— |                | Percent change in benefit/tax ratio at the— |        |           | Benefit/tax ratio under current law at the— |        |           | Benefit/tax ratio with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|----------------|---------------------------------------------|--------|-----------|---------------------------------------------|--------|-----------|-----------------------------------------|--------|-----------|
|                                         | Ratio decrease                | Ratio increase | 10th %ile                                   | Median | 90th %ile | 10th %ile                                   | Median | 90th %ile | 10th %ile                               | Median | 90th %ile |
| Total                                   | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 6%                                          | 145%   | 450%      | 6%                                      | 144%   | 449%      |
| Sex                                     |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Female                                  | 3%                            | 0%             | 0%                                          | 0%     | 0%        | 26%                                         | 182%   | 644%      | 26%                                     | 182%   | 644%      |
| Male                                    | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 119%   | 266%      | 0%                                      | 119%   | 266%      |
| Race and ethnicity                      |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Hispanic or Latino, any race            | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 162%   | 569%      | 0%                                      | 161%   | 569%      |
| White, non-Hispanic                     | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 15%                                         | 140%   | 406%      | 15%                                     | 140%   | 406%      |
| Black or African American, non-Hispanic | 3%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 149%   | 473%      | 0%                                      | 149%   | 473%      |
| All other races, non-Hispanic           | 3%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 146%   | 508%      | 0%                                      | 145%   | 508%      |
| Country of birth                        |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| United States                           | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 12%                                         | 141%   | 416%      | 12%                                     | 141%   | 415%      |
| Other countries                         | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 164%   | 599%      | 0%                                      | 164%   | 599%      |
| Highest education level                 |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Graduate                                | 4%                            | 0%             | 0%                                          | 0%     | 0%        | 23%                                         | 125%   | 264%      | 23%                                     | 125%   | 262%      |
| Bachelor                                | 4%                            | 0%             | 0%                                          | 0%     | 0%        | 22%                                         | 137%   | 362%      | 22%                                     | 136%   | 361%      |
| Associate                               | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 12%                                         | 146%   | 393%      | 12%                                     | 146%   | 393%      |
| High school                             | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 153%   | 519%      | 0%                                      | 153%   | 519%      |
| Less than high school                   | 1%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 161%   | 803%      | 0%                                      | 161%   | 808%      |
| Current-law initial AIME quintile       |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 5%                            | 0%             | 0%                                          | 0%     | 0%        | 39%                                         | 108%   | 157%      | 39%                                     | 108%   | 157%      |
| Second highest                          | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 24%                                         | 134%   | 201%      | 24%                                     | 134%   | 201%      |
| Middle                                  | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 14%                                         | 160%   | 270%      | 14%                                     | 160%   | 270%      |
| Second lowest                           | 1%                            | 0%             | 0%                                          | 0%     | 0%        | 23%                                         | 228%   | 504%      | 23%                                     | 228%   | 503%      |
| Lowest                                  | 1%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 254%   | 1,561%    | 0%                                      | 254%   | 1,560%    |
| Lifetime payroll tax quintile           |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 5%                            | 0%             | 0%                                          | 0%     | 0%        | 47%                                         | 108%   | 152%      | 47%                                     | 108%   | 152%      |
| Second highest                          | 3%                            | 0%             | 0%                                          | 0%     | 0%        | 25%                                         | 136%   | 202%      | 25%                                     | 136%   | 201%      |
| Middle                                  | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 15%                                         | 161%   | 267%      | 15%                                     | 161%   | 267%      |
| Second lowest                           | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 18%                                         | 218%   | 454%      | 18%                                     | 218%   | 452%      |
| Lowest                                  | 1%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 308%   | 1,585%    | 0%                                      | 306%   | 1,581%    |
| Lifetime payroll tax quintile (shared)  |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 5%                            | 0%             | 0%                                          | 0%     | 0%        | 56%                                         | 115%   | 194%      | 56%                                     | 115%   | 194%      |
| Second highest                          | 3%                            | 0%             | 0%                                          | 0%     | 0%        | 36%                                         | 139%   | 269%      | 36%                                     | 139%   | 269%      |
| Middle                                  | 2%                            | 0%             | 0%                                          | 0%     | 0%        | 19%                                         | 160%   | 363%      | 19%                                     | 159%   | 363%      |
| Second lowest                           | 1%                            | 0%             | 0%                                          | 0%     | 0%        | 6%                                          | 185%   | 516%      | 6%                                      | 185%   | 516%      |
| Lowest                                  | 1%                            | 0%             | 0%                                          | 0%     | 0%        | 0%                                          | 205%   | 1,138%    | 0%                                      | 206%   | 1,138%    |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 1980–1989 with a benefit/tax ratio

| Characteristic                          | Percent of population with a— |                | Percent change in benefit/tax ratio at the— |        |           | Benefit/tax ratio under current law at the— |        |           | Benefit/tax ratio with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|----------------|---------------------------------------------|--------|-----------|---------------------------------------------|--------|-----------|-----------------------------------------|--------|-----------|
|                                         | Ratio decrease                | Ratio increase | 10th %ile                                   | Median | 90th %ile | 10th %ile                                   | Median | 90th %ile | 10th %ile                               | Median | 90th %ile |
| Total                                   | 8%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 129%   | 404%      | 0%                                      | 128%   | 400%      |
| Sex                                     |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Female                                  | 9%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 156%   | 570%      | 0%                                      | 156%   | 564%      |
| Male                                    | 7%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 110%   | 275%      | 0%                                      | 109%   | 274%      |
| Race and ethnicity                      |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Hispanic or Latino, any race            | 7%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 133%   | 447%      | 0%                                      | 133%   | 446%      |
| White, non-Hispanic                     | 8%                            | 1%             | 0%                                          | 0%     | 0%        | 11%                                         | 130%   | 403%      | 11%                                     | 130%   | 397%      |
| Black or African American, non-Hispanic | 8%                            | 1%             | -1%                                         | 0%     | 0%        | 0%                                          | 130%   | 355%      | 0%                                      | 128%   | 353%      |
| All other races, non-Hispanic           | 8%                            | 2%             | -1%                                         | 0%     | 0%        | 0%                                          | 104%   | 383%      | 0%                                      | 103%   | 381%      |
| Country of birth                        |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| United States                           | 8%                            | 1%             | 0%                                          | 0%     | 0%        | 6%                                          | 130%   | 369%      | 6%                                      | 129%   | 365%      |
| Other countries                         | 7%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 125%   | 602%      | 0%                                      | 124%   | 602%      |
| Highest education level                 |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Graduate                                | 12%                           | 2%             | -1%                                         | 0%     | 0%        | 17%                                         | 113%   | 278%      | 18%                                     | 112%   | 274%      |
| Bachelor                                | 11%                           | 2%             | -1%                                         | 0%     | 0%        | 5%                                          | 117%   | 311%      | 5%                                      | 117%   | 309%      |
| Associate                               | 7%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 133%   | 348%      | 0%                                      | 133%   | 346%      |
| High school                             | 6%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 143%   | 533%      | 0%                                      | 143%   | 529%      |
| Less than high school                   | 4%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 133%   | 627%      | 0%                                      | 133%   | 622%      |
| Current-law initial AIME quintile       |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 10%                           | 1%             | -1%                                         | 0%     | 0%        | 40%                                         | 96%    | 138%      | 39%                                     | 95%    | 137%      |
| Second highest                          | 10%                           | 1%             | -1%                                         | 0%     | 0%        | 31%                                         | 128%   | 192%      | 31%                                     | 127%   | 191%      |
| Middle                                  | 8%                            | 1%             | 0%                                          | 0%     | 0%        | 26%                                         | 157%   | 271%      | 26%                                     | 156%   | 270%      |
| Second lowest                           | 8%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 220%   | 568%      | 0%                                      | 218%   | 560%      |
| Lowest                                  | 3%                            | 3%             | 0%                                          | 0%     | 0%        | 0%                                          | 121%   | 2,087%    | 0%                                      | 123%   | 2,088%    |
| Lifetime payroll tax quintile           |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 10%                           | 1%             | -1%                                         | 0%     | 0%        | 42%                                         | 96%    | 137%      | 42%                                     | 96%    | 137%      |
| Second highest                          | 9%                            | 1%             | 0%                                          | 0%     | 0%        | 39%                                         | 129%   | 194%      | 38%                                     | 129%   | 193%      |
| Middle                                  | 9%                            | 1%             | 0%                                          | 0%     | 0%        | 24%                                         | 159%   | 274%      | 24%                                     | 158%   | 273%      |
| Second lowest                           | 8%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 215%   | 505%      | 0%                                      | 214%   | 498%      |
| Lowest                                  | 3%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 95%    | 2,194%    | 0%                                      | 96%    | 2,182%    |
| Lifetime payroll tax quintile (shared)  |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 10%                           | 1%             | -1%                                         | 0%     | 0%        | 46%                                         | 99%    | 163%      | 46%                                     | 99%    | 163%      |
| Second highest                          | 10%                           | 1%             | 0%                                          | 0%     | 0%        | 44%                                         | 131%   | 267%      | 43%                                     | 130%   | 262%      |
| Middle                                  | 9%                            | 2%             | 0%                                          | 0%     | 0%        | 35%                                         | 158%   | 359%      | 35%                                     | 157%   | 356%      |
| Second lowest                           | 8%                            | 2%             | 0%                                          | 0%     | 0%        | 0%                                          | 188%   | 575%      | 0%                                      | 187%   | 569%      |
| Lowest                                  | 2%                            | 1%             | 0%                                          | 0%     | 0%        | 0%                                          | 38%    | 1,049%    | 0%                                      | 40%    | 1,050%    |

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NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 2000–2009 with a benefit/tax ratio

| Characteristic                          | Percent of population with a— |                | Percent change in benefit/tax ratio at the— |        |           | Benefit/tax ratio under current law at the— |        |           | Benefit/tax ratio with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|----------------|---------------------------------------------|--------|-----------|---------------------------------------------|--------|-----------|-----------------------------------------|--------|-----------|
|                                         | Ratio decrease                | Ratio increase | 10th %ile                                   | Median | 90th %ile | 10th %ile                                   | Median | 90th %ile | 10th %ile                               | Median | 90th %ile |
| Total                                   | 17%                           | 3%             | -4%                                         | 0%     | 0%        | 0%                                          | 120%   | 357%      | 0%                                      | 117%   | 346%      |
| Sex                                     |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Female                                  | 18%                           | 4%             | -4%                                         | 0%     | 0%        | 5%                                          | 145%   | 519%      | 6%                                      | 140%   | 499%      |
| Male                                    | 16%                           | 1%             | -3%                                         | 0%     | 0%        | 0%                                          | 103%   | 246%      | 0%                                      | 101%   | 241%      |
| Race and ethnicity                      |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Hispanic or Latino, any race            | 16%                           | 3%             | -4%                                         | 0%     | 0%        | 0%                                          | 125%   | 401%      | 0%                                      | 122%   | 391%      |
| White, non-Hispanic                     | 18%                           | 3%             | -4%                                         | 0%     | 0%        | 17%                                         | 120%   | 343%      | 17%                                     | 117%   | 325%      |
| Black or African American, non-Hispanic | 15%                           | 1%             | -3%                                         | 0%     | 0%        | 0%                                          | 118%   | 333%      | 0%                                      | 116%   | 328%      |
| All other races, non-Hispanic           | 19%                           | 3%             | -4%                                         | 0%     | 0%        | 0%                                          | 105%   | 349%      | 0%                                      | 103%   | 332%      |
| Country of birth                        |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| United States                           | 18%                           | 2%             | -4%                                         | 0%     | 0%        | 9%                                          | 120%   | 319%      | 9%                                      | 117%   | 306%      |
| Other countries                         | 15%                           | 3%             | -3%                                         | 0%     | 0%        | 0%                                          | 121%   | 565%      | 0%                                      | 119%   | 554%      |
| Highest education level                 |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Graduate                                | 33%                           | 2%             | -9%                                         | 0%     | 0%        | 21%                                         | 109%   | 259%      | 21%                                     | 105%   | 237%      |
| Bachelor                                | 24%                           | 3%             | -6%                                         | 0%     | 0%        | 13%                                         | 110%   | 278%      | 13%                                     | 106%   | 255%      |
| Associate                               | 13%                           | 3%             | -2%                                         | 0%     | 0%        | 0%                                          | 124%   | 318%      | 0%                                      | 122%   | 308%      |
| High school                             | 11%                           | 3%             | -1%                                         | 0%     | 0%        | 0%                                          | 129%   | 441%      | 0%                                      | 128%   | 439%      |
| Less than high school                   | 10%                           | 3%             | -1%                                         | 0%     | 0%        | 0%                                          | 125%   | 594%      | 0%                                      | 124%   | 581%      |
| Current-law initial AIME quintile       |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 20%                           | 1%             | -2%                                         | 0%     | 0%        | 40%                                         | 88%    | 127%      | 39%                                     | 87%    | 126%      |
| Second highest                          | 18%                           | 2%             | -3%                                         | 0%     | 0%        | 34%                                         | 118%   | 177%      | 34%                                     | 117%   | 175%      |
| Middle                                  | 19%                           | 3%             | -4%                                         | 0%     | 0%        | 30%                                         | 144%   | 246%      | 30%                                     | 140%   | 243%      |
| Second lowest                           | 18%                           | 3%             | -7%                                         | 0%     | 0%        | 9%                                          | 196%   | 466%      | 7%                                      | 187%   | 456%      |
| Lowest                                  | 9%                            | 4%             | -6%                                         | 0%     | 0%        | 0%                                          | 123%   | 1,729%    | 0%                                      | 117%   | 1,714%    |
| Lifetime payroll tax quintile           |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 20%                           | 1%             | -2%                                         | 0%     | 0%        | 43%                                         | 89%    | 127%      | 42%                                     | 88%    | 126%      |
| Second highest                          | 19%                           | 2%             | -3%                                         | 0%     | 0%        | 38%                                         | 119%   | 179%      | 38%                                     | 117%   | 176%      |
| Middle                                  | 20%                           | 3%             | -5%                                         | 0%     | 0%        | 27%                                         | 144%   | 249%      | 27%                                     | 139%   | 244%      |
| Second lowest                           | 20%                           | 3%             | -8%                                         | 0%     | 0%        | 13%                                         | 192%   | 442%      | 13%                                     | 182%   | 430%      |
| Lowest                                  | 7%                            | 4%             | -2%                                         | 0%     | 0%        | 0%                                          | 125%   | 1,771%    | 0%                                      | 124%   | 1,748%    |
| Lifetime payroll tax quintile (shared)  |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 21%                           | 1%             | -3%                                         | 0%     | 0%        | 45%                                         | 91%    | 145%      | 45%                                     | 90%    | 143%      |
| Second highest                          | 20%                           | 2%             | -4%                                         | 0%     | 0%        | 46%                                         | 122%   | 227%      | 45%                                     | 119%   | 216%      |
| Middle                                  | 20%                           | 3%             | -5%                                         | 0%     | 0%        | 31%                                         | 140%   | 302%      | 31%                                     | 135%   | 289%      |
| Second lowest                           | 18%                           | 4%             | -6%                                         | 0%     | 0%        | 11%                                         | 172%   | 532%      | 11%                                     | 166%   | 509%      |
| Lowest                                  | 7%                            | 3%             | -1%                                         | 0%     | 0%        | 0%                                          | 80%    | 996%      | 0%                                      | 83%    | 1,006%    |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Benefit/Tax Ratios**

Population: Workers born 2020–2029 with a benefit/tax ratio

| Characteristic                          | Percent of population with a— |                | Percent change in benefit/tax ratio at the— |        |           | Benefit/tax ratio under current law at the— |        |           | Benefit/tax ratio with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|----------------|---------------------------------------------|--------|-----------|---------------------------------------------|--------|-----------|-----------------------------------------|--------|-----------|
|                                         | Ratio decrease                | Ratio increase | 10th %ile                                   | Median | 90th %ile | 10th %ile                                   | Median | 90th %ile | 10th %ile                               | Median | 90th %ile |
| Total                                   | 20%                           | 3%             | -5%                                         | 0%     | 0%        | 0%                                          | 125%   | 366%      | 0%                                      | 122%   | 352%      |
| Sex                                     |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Female                                  | 21%                           | 4%             | -6%                                         | 0%     | 0%        | 1%                                          | 149%   | 531%      | 5%                                      | 144%   | 506%      |
| Male                                    | 18%                           | 2%             | -4%                                         | 0%     | 0%        | 0%                                          | 107%   | 252%      | 0%                                      | 105%   | 243%      |
| Race and ethnicity                      |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Hispanic or Latino, any race            | 18%                           | 3%             | -4%                                         | 0%     | 0%        | 0%                                          | 129%   | 400%      | 0%                                      | 126%   | 394%      |
| White, non-Hispanic                     | 21%                           | 3%             | -5%                                         | 0%     | 0%        | 21%                                         | 126%   | 363%      | 21%                                     | 122%   | 342%      |
| Black or African American, non-Hispanic | 17%                           | 2%             | -4%                                         | 0%     | 0%        | 0%                                          | 121%   | 306%      | 0%                                      | 119%   | 297%      |
| All other races, non-Hispanic           | 20%                           | 3%             | -4%                                         | 0%     | 0%        | 0%                                          | 113%   | 335%      | 0%                                      | 111%   | 320%      |
| Country of birth                        |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| United States                           | 22%                           | 3%             | -5%                                         | 0%     | 0%        | 11%                                         | 125%   | 324%      | 11%                                     | 122%   | 309%      |
| Other countries                         | 15%                           | 3%             | -4%                                         | 0%     | 0%        | 0%                                          | 123%   | 516%      | 0%                                      | 120%   | 504%      |
| Highest education level                 |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Graduate                                | 38%                           | 3%             | -12%                                        | 0%     | 0%        | 30%                                         | 116%   | 286%      | 31%                                     | 111%   | 245%      |
| Bachelor                                | 26%                           | 3%             | -8%                                         | 0%     | 0%        | 9%                                          | 115%   | 300%      | 9%                                      | 112%   | 271%      |
| Associate                               | 16%                           | 3%             | -2%                                         | 0%     | 0%        | 0%                                          | 129%   | 325%      | 0%                                      | 127%   | 312%      |
| High school                             | 13%                           | 3%             | -2%                                         | 0%     | 0%        | 0%                                          | 133%   | 439%      | 0%                                      | 131%   | 430%      |
| Less than high school                   | 11%                           | 3%             | -2%                                         | 0%     | 0%        | 0%                                          | 129%   | 578%      | 0%                                      | 127%   | 571%      |
| Current-law initial AIME quintile       |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 22%                           | 1%             | -3%                                         | 0%     | 0%        | 45%                                         | 95%    | 133%      | 45%                                     | 94%    | 132%      |
| Second highest                          | 22%                           | 2%             | -3%                                         | 0%     | 0%        | 43%                                         | 124%   | 181%      | 42%                                     | 122%   | 179%      |
| Middle                                  | 21%                           | 3%             | -5%                                         | 0%     | 0%        | 23%                                         | 149%   | 251%      | 23%                                     | 145%   | 245%      |
| Second lowest                           | 22%                           | 4%             | -13%                                        | 0%     | 0%        | 0%                                          | 208%   | 500%      | 0%                                      | 194%   | 478%      |
| Lowest                                  | 11%                           | 5%             | -10%                                        | 0%     | 0%        | 0%                                          | 123%   | 1,555%    | 0%                                      | 118%   | 1,540%    |
| Lifetime payroll tax quintile           |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 22%                           | 1%             | -3%                                         | 0%     | 0%        | 46%                                         | 95%    | 133%      | 46%                                     | 94%    | 132%      |
| Second highest                          | 22%                           | 2%             | -3%                                         | 0%     | 0%        | 44%                                         | 123%   | 182%      | 43%                                     | 121%   | 181%      |
| Middle                                  | 23%                           | 3%             | -6%                                         | 0%     | 0%        | 30%                                         | 149%   | 254%      | 29%                                     | 144%   | 246%      |
| Second lowest                           | 23%                           | 4%             | -14%                                        | 0%     | 0%        | 2%                                          | 202%   | 466%      | 6%                                      | 188%   | 440%      |
| Lowest                                  | 8%                            | 5%             | -4%                                         | 0%     | 0%        | 0%                                          | 124%   | 1,589%    | 0%                                      | 124%   | 1,569%    |
| Lifetime payroll tax quintile (shared)  |                               |                |                                             |        |           |                                             |        |           |                                         |        |           |
| Highest                                 | 23%                           | 1%             | -3%                                         | 0%     | 0%        | 50%                                         | 98%    | 152%      | 50%                                     | 97%    | 149%      |
| Second highest                          | 24%                           | 3%             | -5%                                         | 0%     | 0%        | 46%                                         | 125%   | 235%      | 45%                                     | 122%   | 219%      |
| Middle                                  | 23%                           | 4%             | -6%                                         | 0%     | 0%        | 36%                                         | 146%   | 316%      | 35%                                     | 141%   | 302%      |
| Second lowest                           | 21%                           | 4%             | -8%                                         | 0%     | 0%        | 8%                                          | 183%   | 543%      | 8%                                      | 173%   | 527%      |
| Lowest                                  | 7%                            | 3%             | -2%                                         | 0%     | 0%        | 0%                                          | 73%    | 797%      | 0%                                      | 82%    | 802%      |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 1960–1969 with a replacement rate

| Characteristic                          | Percent of population with a— |               | Percent change in initial replacement rate at the— |        |           | Initial replacement rate under current law at the— |        |           | Initial replacement rate with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|---------------|----------------------------------------------------|--------|-----------|----------------------------------------------------|--------|-----------|------------------------------------------------|--------|-----------|
|                                         | Rate decrease                 | Rate increase | 10th %ile                                          | Median | 90th %ile | 10th %ile                                          | Median | 90th %ile | 10th %ile                                      | Median | 90th %ile |
| Total                                   | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 24%                                                | 46%    | 80%       | 24%                                            | 46%    | 80%       |
| Sex                                     |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Female                                  | 1%                            | 1%            | 0%                                                 | 0%     | 0%        | 28%                                                | 52%    | 90%       | 28%                                            | 52%    | 90%       |
| Male                                    | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 22%                                                | 42%    | 66%       | 22%                                            | 42%    | 66%       |
| Race and ethnicity                      |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Hispanic or Latino, any race            | 0%                            | 0%            | 0%                                                 | 0%     | 0%        | 27%                                                | 51%    | 86%       | 27%                                            | 51%    | 86%       |
| White, non-Hispanic                     | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 23%                                                | 44%    | 76%       | 23%                                            | 44%    | 76%       |
| Black or African American, non-Hispanic | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 27%                                                | 50%    | 86%       | 27%                                            | 50%    | 86%       |
| All other races, non-Hispanic           | 0%                            | 2%            | 0%                                                 | 0%     | 0%        | 26%                                                | 48%    | 90%       | 26%                                            | 48%    | 90%       |
| Country of birth                        |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| United States                           | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 23%                                                | 44%    | 76%       | 23%                                            | 44%    | 76%       |
| Other countries                         | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 29%                                                | 53%    | 90%       | 29%                                            | 53%    | 90%       |
| Highest education level                 |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Graduate                                | 1%                            | 2%            | 0%                                                 | 0%     | 0%        | 21%                                                | 42%    | 72%       | 21%                                            | 42%    | 73%       |
| Bachelor                                | 1%                            | 2%            | 0%                                                 | 0%     | 0%        | 22%                                                | 42%    | 76%       | 22%                                            | 42%    | 76%       |
| Associate                               | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 24%                                                | 45%    | 76%       | 24%                                            | 45%    | 76%       |
| High school                             | 0%                            | 0%            | 0%                                                 | 0%     | 0%        | 26%                                                | 48%    | 83%       | 26%                                            | 48%    | 83%       |
| Less than high school                   | 0%                            | 0%            | 0%                                                 | 0%     | 0%        | 32%                                                | 57%    | 90%       | 32%                                            | 57%    | 90%       |
| Current-law initial AIME quintile       |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 1%                            | 1%            | 0%                                                 | 0%     | 0%        | 16%                                                | 31%    | 47%       | 16%                                            | 31%    | 47%       |
| Second highest                          | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 23%                                                | 38%    | 56%       | 23%                                            | 38%    | 56%       |
| Middle                                  | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 28%                                                | 44%    | 64%       | 28%                                            | 44%    | 64%       |
| Second lowest                           | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 38%                                                | 51%    | 79%       | 38%                                            | 51%    | 79%       |
| Lowest                                  | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 53%                                                | 70%    | 120%      | 53%                                            | 70%    | 120%      |
| Lifetime payroll tax quintile           |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 1%                            | 1%            | 0%                                                 | 0%     | 0%        | 15%                                                | 34%    | 50%       | 16%                                            | 34%    | 50%       |
| Second highest                          | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 22%                                                | 37%    | 57%       | 22%                                            | 37%    | 57%       |
| Middle                                  | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 30%                                                | 43%    | 66%       | 30%                                            | 43%    | 66%       |
| Second lowest                           | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 37%                                                | 51%    | 81%       | 37%                                            | 51%    | 81%       |
| Lowest                                  | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 51%                                                | 68%    | 112%      | 51%                                            | 68%    | 112%      |
| Lifetime payroll tax quintile (shared)  |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 1%                            | 1%            | 0%                                                 | 0%     | 0%        | 17%                                                | 36%    | 54%       | 17%                                            | 36%    | 54%       |
| Second highest                          | 1%                            | 1%            | 0%                                                 | 0%     | 0%        | 21%                                                | 38%    | 63%       | 21%                                            | 38%    | 63%       |
| Middle                                  | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 27%                                                | 43%    | 70%       | 27%                                            | 43%    | 70%       |
| Second lowest                           | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 33%                                                | 50%    | 86%       | 33%                                            | 50%    | 86%       |
| Lowest                                  | 0%                            | 1%            | 0%                                                 | 0%     | 0%        | 45%                                                | 63%    | 90%       | 45%                                            | 63%    | 91%       |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 1980–1989 with a replacement rate

| Characteristic                          | Percent of population with a— |               | Percent change in initial replacement rate at the— |        |           | Initial replacement rate under current law at the— |        |           | Initial replacement rate with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|---------------|----------------------------------------------------|--------|-----------|----------------------------------------------------|--------|-----------|------------------------------------------------|--------|-----------|
|                                         | Rate decrease                 | Rate increase | 10th %ile                                          | Median | 90th %ile | 10th %ile                                          | Median | 90th %ile | 10th %ile                                      | Median | 90th %ile |
| Total                                   | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 24%                                                | 47%    | 82%       | 24%                                            | 47%    | 82%       |
| Sex                                     |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Female                                  | 6%                            | 2%            | 0%                                                 | 0%     | 0%        | 27%                                                | 52%    | 90%       | 27%                                            | 52%    | 90%       |
| Male                                    | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 22%                                                | 43%    | 71%       | 22%                                            | 42%    | 71%       |
| Race and ethnicity                      |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Hispanic or Latino, any race            | 6%                            | 1%            | 0%                                                 | 0%     | 0%        | 28%                                                | 52%    | 90%       | 28%                                            | 51%    | 90%       |
| White, non-Hispanic                     | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 23%                                                | 45%    | 78%       | 23%                                            | 45%    | 78%       |
| Black or African American, non-Hispanic | 6%                            | 1%            | 0%                                                 | 0%     | 0%        | 26%                                                | 51%    | 85%       | 26%                                            | 51%    | 84%       |
| All other races, non-Hispanic           | 7%                            | 2%            | 0%                                                 | 0%     | 0%        | 22%                                                | 45%    | 81%       | 22%                                            | 45%    | 80%       |
| Country of birth                        |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| United States                           | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 23%                                                | 46%    | 78%       | 23%                                            | 46%    | 78%       |
| Other countries                         | 6%                            | 2%            | 0%                                                 | 0%     | 0%        | 26%                                                | 53%    | 90%       | 26%                                            | 53%    | 90%       |
| Highest education level                 |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Graduate                                | 7%                            | 3%            | 0%                                                 | 0%     | 0%        | 21%                                                | 41%    | 74%       | 21%                                            | 41%    | 73%       |
| Bachelor                                | 7%                            | 2%            | 0%                                                 | 0%     | 0%        | 21%                                                | 42%    | 79%       | 21%                                            | 42%    | 78%       |
| Associate                               | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 24%                                                | 46%    | 74%       | 24%                                            | 46%    | 74%       |
| High school                             | 4%                            | 1%            | 0%                                                 | 0%     | 0%        | 28%                                                | 50%    | 87%       | 27%                                            | 50%    | 87%       |
| Less than high school                   | 4%                            | 1%            | 0%                                                 | 0%     | 0%        | 31%                                                | 56%    | 90%       | 31%                                            | 56%    | 90%       |
| Current-law initial AIME quintile       |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 6%                            | 1%            | 0%                                                 | 0%     | 0%        | 15%                                                | 31%    | 46%       | 15%                                            | 31%    | 46%       |
| Second highest                          | 5%                            | 2%            | 0%                                                 | 0%     | 0%        | 23%                                                | 38%    | 56%       | 23%                                            | 38%    | 56%       |
| Middle                                  | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 30%                                                | 45%    | 65%       | 29%                                            | 45%    | 65%       |
| Second lowest                           | 7%                            | 1%            | 0%                                                 | 0%     | 0%        | 40%                                                | 55%    | 82%       | 40%                                            | 54%    | 81%       |
| Lowest                                  | 4%                            | 1%            | 0%                                                 | 0%     | 0%        | 56%                                                | 73%    | 124%      | 56%                                            | 73%    | 123%      |
| Lifetime payroll tax quintile           |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 5%                            | 2%            | 0%                                                 | 0%     | 0%        | 15%                                                | 33%    | 49%       | 15%                                            | 33%    | 48%       |
| Second highest                          | 5%                            | 2%            | 0%                                                 | 0%     | 0%        | 22%                                                | 37%    | 58%       | 22%                                            | 37%    | 58%       |
| Middle                                  | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 30%                                                | 45%    | 67%       | 30%                                            | 45%    | 67%       |
| Second lowest                           | 6%                            | 1%            | 0%                                                 | 0%     | 0%        | 38%                                                | 54%    | 82%       | 38%                                            | 54%    | 82%       |
| Lowest                                  | 4%                            | 1%            | 0%                                                 | 0%     | 0%        | 55%                                                | 71%    | 116%      | 55%                                            | 71%    | 115%      |
| Lifetime payroll tax quintile (shared)  |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 6%                            | 2%            | 0%                                                 | 0%     | 0%        | 16%                                                | 35%    | 51%       | 16%                                            | 35%    | 51%       |
| Second highest                          | 6%                            | 2%            | 0%                                                 | 0%     | 0%        | 22%                                                | 39%    | 62%       | 22%                                            | 39%    | 62%       |
| Middle                                  | 5%                            | 1%            | 0%                                                 | 0%     | 0%        | 28%                                                | 45%    | 72%       | 28%                                            | 45%    | 71%       |
| Second lowest                           | 6%                            | 1%            | 0%                                                 | 0%     | 0%        | 35%                                                | 52%    | 85%       | 34%                                            | 52%    | 84%       |
| Lowest                                  | 4%                            | 1%            | 0%                                                 | 0%     | 0%        | 50%                                                | 66%    | 102%      | 49%                                            | 66%    | 101%      |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

| Characteristic                          | Percent of population with a— |               | Percent change in initial replacement rate at the— |        |           | Initial replacement rate under current law at the— |        |           | Initial replacement rate with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|---------------|----------------------------------------------------|--------|-----------|----------------------------------------------------|--------|-----------|------------------------------------------------|--------|-----------|
|                                         | Rate decrease                 | Rate increase | 10th %ile                                          | Median | 90th %ile | 10th %ile                                          | Median | 90th %ile | 10th %ile                                      | Median | 90th %ile |
| Total                                   | 14%                           | 2%            | -2%                                                | 0%     | 0%        | 24%                                                | 47%    | 83%       | 24%                                            | 47%    | 81%       |
| Sex                                     |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Female                                  | 14%                           | 3%            | -2%                                                | 0%     | 0%        | 28%                                                | 52%    | 90%       | 28%                                            | 52%    | 90%       |
| Male                                    | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 22%                                                | 43%    | 72%       | 22%                                            | 43%    | 70%       |
| Race and ethnicity                      |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Hispanic or Latino, any race            | 14%                           | 2%            | -2%                                                | 0%     | 0%        | 27%                                                | 50%    | 89%       | 26%                                            | 50%    | 86%       |
| White, non-Hispanic                     | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 23%                                                | 45%    | 80%       | 23%                                            | 45%    | 77%       |
| Black or African American, non-Hispanic | 11%                           | 1%            | -1%                                                | 0%     | 0%        | 29%                                                | 53%    | 84%       | 29%                                            | 52%    | 83%       |
| All other races, non-Hispanic           | 17%                           | 3%            | -2%                                                | 0%     | 0%        | 24%                                                | 45%    | 85%       | 24%                                            | 45%    | 82%       |
| Country of birth                        |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| United States                           | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 24%                                                | 46%    | 80%       | 24%                                            | 46%    | 77%       |
| Other countries                         | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 27%                                                | 53%    | 90%       | 27%                                            | 52%    | 90%       |
| Highest education level                 |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Graduate                                | 26%                           | 3%            | -5%                                                | 0%     | 0%        | 22%                                                | 42%    | 77%       | 22%                                            | 42%    | 71%       |
| Bachelor                                | 18%                           | 4%            | -3%                                                | 0%     | 0%        | 21%                                                | 42%    | 81%       | 21%                                            | 42%    | 77%       |
| Associate                               | 9%                            | 2%            | 0%                                                 | 0%     | 0%        | 25%                                                | 46%    | 77%       | 25%                                            | 46%    | 76%       |
| High school                             | 9%                            | 1%            | 0%                                                 | 0%     | 0%        | 28%                                                | 51%    | 87%       | 28%                                            | 50%    | 86%       |
| Less than high school                   | 9%                            | 2%            | 0%                                                 | 0%     | 0%        | 31%                                                | 55%    | 90%       | 31%                                            | 55%    | 90%       |
| Current-law initial AIME quintile       |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 16%                                                | 31%    | 46%       | 15%                                            | 31%    | 46%       |
| Second highest                          | 12%                           | 2%            | -1%                                                | 0%     | 0%        | 24%                                                | 39%    | 57%       | 24%                                            | 39%    | 57%       |
| Middle                                  | 13%                           | 3%            | -1%                                                | 0%     | 0%        | 31%                                                | 45%    | 65%       | 30%                                            | 45%    | 64%       |
| Second lowest                           | 17%                           | 3%            | -3%                                                | 0%     | 0%        | 40%                                                | 54%    | 81%       | 39%                                            | 53%    | 78%       |
| Lowest                                  | 13%                           | 2%            | -2%                                                | 0%     | 0%        | 57%                                                | 74%    | 125%      | 55%                                            | 72%    | 118%      |
| Lifetime payroll tax quintile           |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 15%                                                | 34%    | 48%       | 15%                                            | 34%    | 48%       |
| Second highest                          | 12%                           | 2%            | -1%                                                | 0%     | 0%        | 24%                                                | 39%    | 59%       | 23%                                            | 38%    | 58%       |
| Middle                                  | 14%                           | 3%            | -1%                                                | 0%     | 0%        | 31%                                                | 45%    | 67%       | 30%                                            | 45%    | 65%       |
| Second lowest                           | 17%                           | 2%            | -3%                                                | 0%     | 0%        | 39%                                                | 53%    | 81%       | 38%                                            | 53%    | 78%       |
| Lowest                                  | 13%                           | 2%            | -2%                                                | 0%     | 0%        | 56%                                                | 73%    | 118%      | 54%                                            | 71%    | 113%      |
| Lifetime payroll tax quintile (shared)  |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 14%                           | 2%            | -1%                                                | 0%     | 0%        | 16%                                                | 35%    | 51%       | 16%                                            | 35%    | 50%       |
| Second highest                          | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 23%                                                | 40%    | 63%       | 23%                                            | 40%    | 61%       |
| Middle                                  | 14%                           | 3%            | -2%                                                | 0%     | 0%        | 29%                                                | 45%    | 72%       | 29%                                            | 45%    | 69%       |
| Second lowest                           | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 35%                                                | 52%    | 86%       | 34%                                            | 51%    | 82%       |
| Lowest                                  | 12%                           | 2%            | -1%                                                | 0%     | 0%        | 50%                                                | 67%    | 104%      | 48%                                            | 66%    | 101%      |

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: WEPGPO OACT1001v1 02/23/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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**PROPOSAL: Cover All Newly Hired State and Local Workers**

**Projected Effects of Proposal on Initial Replacement Rates**

Population: Current-law beneficiaries born 2020–2029 with a replacement rate

| Characteristic                          | Percent of population with a— |               | Percent change in initial replacement rate at the— |        |           | Initial replacement rate under current law at the— |        |           | Initial replacement rate with proposal at the— |        |           |
|-----------------------------------------|-------------------------------|---------------|----------------------------------------------------|--------|-----------|----------------------------------------------------|--------|-----------|------------------------------------------------|--------|-----------|
|                                         | Rate decrease                 | Rate increase | 10th %ile                                          | Median | 90th %ile | 10th %ile                                          | Median | 90th %ile | 10th %ile                                      | Median | 90th %ile |
| Total                                   | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 23%                                                | 47%    | 84%       | 23%                                            | 46%    | 81%       |
| Sex                                     |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Female                                  | 15%                           | 4%            | -2%                                                | 0%     | 0%        | 28%                                                | 53%    | 90%       | 27%                                            | 52%    | 90%       |
| Male                                    | 15%                           | 2%            | -2%                                                | 0%     | 0%        | 22%                                                | 43%    | 72%       | 22%                                            | 42%    | 69%       |
| Race and ethnicity                      |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Hispanic or Latino, any race            | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 26%                                                | 50%    | 88%       | 25%                                            | 49%    | 86%       |
| White, non-Hispanic                     | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 22%                                                | 45%    | 81%       | 22%                                            | 44%    | 77%       |
| Black or African American, non-Hispanic | 13%                           | 1%            | -1%                                                | 0%     | 0%        | 27%                                                | 52%    | 84%       | 27%                                            | 51%    | 81%       |
| All other races, non-Hispanic           | 17%                           | 3%            | -2%                                                | 0%     | 0%        | 22%                                                | 43%    | 83%       | 22%                                            | 43%    | 79%       |
| Country of birth                        |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| United States                           | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 23%                                                | 46%    | 80%       | 23%                                            | 45%    | 77%       |
| Other countries                         | 15%                           | 3%            | -2%                                                | 0%     | 0%        | 26%                                                | 52%    | 90%       | 26%                                            | 51%    | 90%       |
| Highest education level                 |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Graduate                                | 28%                           | 4%            | -6%                                                | 0%     | 0%        | 21%                                                | 42%    | 79%       | 21%                                            | 42%    | 72%       |
| Bachelor                                | 18%                           | 4%            | -3%                                                | 0%     | 0%        | 21%                                                | 42%    | 82%       | 21%                                            | 41%    | 76%       |
| Associate                               | 11%                           | 2%            | -1%                                                | 0%     | 0%        | 23%                                                | 46%    | 76%       | 23%                                            | 45%    | 74%       |
| High school                             | 9%                            | 2%            | 0%                                                 | 0%     | 0%        | 27%                                                | 50%    | 89%       | 26%                                            | 50%    | 87%       |
| Less than high school                   | 11%                           | 2%            | -1%                                                | 0%     | 0%        | 31%                                                | 56%    | 90%       | 31%                                            | 55%    | 90%       |
| Current-law initial AIME quintile       |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 12%                           | 2%            | -1%                                                | 0%     | 0%        | 15%                                                | 31%    | 46%       | 15%                                            | 31%    | 46%       |
| Second highest                          | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 23%                                                | 39%    | 56%       | 23%                                            | 39%    | 55%       |
| Middle                                  | 14%                           | 3%            | -1%                                                | 0%     | 0%        | 31%                                                | 45%    | 65%       | 30%                                            | 45%    | 64%       |
| Second lowest                           | 19%                           | 4%            | -4%                                                | 0%     | 0%        | 40%                                                | 55%    | 82%       | 38%                                            | 54%    | 78%       |
| Lowest                                  | 16%                           | 3%            | -5%                                                | 0%     | 0%        | 57%                                                | 75%    | 133%      | 54%                                            | 72%    | 123%      |
| Lifetime payroll tax quintile           |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 12%                           | 2%            | -1%                                                | 0%     | 0%        | 15%                                                | 33%    | 47%       | 15%                                            | 33%    | 47%       |
| Second highest                          | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 22%                                                | 38%    | 58%       | 22%                                            | 38%    | 57%       |
| Middle                                  | 14%                           | 3%            | -1%                                                | 0%     | 0%        | 31%                                                | 45%    | 66%       | 30%                                            | 45%    | 64%       |
| Second lowest                           | 20%                           | 3%            | -5%                                                | 0%     | 0%        | 38%                                                | 54%    | 84%       | 37%                                            | 53%    | 78%       |
| Lowest                                  | 15%                           | 3%            | -3%                                                | 0%     | 0%        | 56%                                                | 74%    | 124%      | 54%                                            | 72%    | 120%      |
| Lifetime payroll tax quintile (shared)  |                               |               |                                                    |        |           |                                                    |        |           |                                                |        |           |
| Highest                                 | 13%                           | 2%            | -1%                                                | 0%     | 0%        | 16%                                                | 35%    | 50%       | 16%                                            | 34%    | 49%       |
| Second highest                          | 15%                           | 3%            | -1%                                                | 0%     | 0%        | 22%                                                | 40%    | 62%       | 22%                                            | 39%    | 61%       |
| Middle                                  | 16%                           | 4%            | -2%                                                | 0%     | 0%        | 27%                                                | 45%    | 72%       | 27%                                            | 45%    | 69%       |
| Second lowest                           | 18%                           | 3%            | -4%                                                | 0%     | 0%        | 35%                                                | 53%    | 85%       | 34%                                            | 52%    | 80%       |
| Lowest                                  | 13%                           | 2%            | -2%                                                | 0%     | 0%        | 51%                                                | 67%    | 108%      | 49%                                            | 66%    | 104%      |

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